

CITY OF MORENO VALLEY
Treasurer's Cash and Investments Report
December 2016

General Portfolio	Cost Value	Market Value	Par Value	Average Maturity (in years)	Average Yield to Maturity	Average Duration (in years)
Bank Accounts	1,090,142	1,090,142	1,090,142			
State of California LAIF Pool	31,573,311	31,555,119	31,573,311	0.48	0.72%	
Investments-Chandler	83,394,072	83,279,331	83,828,755	2.68	1.52%	2.45
Investments-Insight	54,953,105	54,869,882	54,858,809	1.48	1.14%	1.41
Total General Portfolio	171,010,630	170,794,474	171,351,017			

Bond Proceeds with Fiscal Agents	Market Value
Construction Funds	9,523,201
Principal & Interest Accounts	664,518
Debt Service Reserve Funds	2,111,349
Custody Accounts	43,380
Arbitrage Rebate Accounts	101,471
Other Accounts	23,358,002
Total Bond Proceeds	35,801,921

Deferred Compensation Funds	Market Value as of Dec 31, 2016
Nationwide	13,362,950
ICMA	4,892,256
Total Deferred Compensation Funds	18,255,206

Total Investment Portfolio	224,851,601
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1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council. There are no items of non-compliance for this period.
2. The market values for the specific investments in the General Portfolio are provided by the City's investment advisor, Chandler Asset Management.
3. The market value for LAIF is provided by the State Treasurer.
4. The market values for investments held by fiscal agents and the deferred compensation plans are provided by each respective trustee or fiscal agent.
5. The City has the ability to meet its budgeted expenditures for the next six months pending any future action by City Council or any unforeseen catastrophic event.

/S/ Marshall Eyerman
City Treasurer

PORTFOLIO PERFORMANCE - 36 MONTH TREND

Period	Total General Portfolio (1)		Local Agency Investment Fund (LAIF)		Chandler				Insight			
	Asset Balance (par)	Avg YTM (2)	Balance	Yield	Asset Balance (par)	Weighted Avg YTM (2)	Rate of Return (3)		Asset Balance (par)	Weighted Avg YTM (2)	Rate of Return (3)	
							Investment Portfolio (4)	Benchmark 1-5 Gov(5)			Investment Portfolio (4)	Benchmark 1-3 Treas(5)
Jul-14	158,687,404	1.21%	23,590,023	0.244%	133,130,769	1.39%	1.18%	1.12%				
Aug-14	160,506,483	1.20%	25,565,023	0.260%	133,367,483	1.40%	1.69%	1.72%				
Sep-14	152,073,866	1.27%	16,590,023	0.246%	133,855,708	1.42%	1.06%	0.97%				
Oct-14	152,298,081	1.29%	16,278,901	0.261%	134,092,495	1.43%	1.14%	1.12%				
Nov-14	150,092,073	1.30%	14,663,901	0.261%	134,235,952	1.43%	1.29%	1.29%				
Dec-14	145,143,985		9,263,901	0.267%	80,691,698	1.47%	1.46%	1.42%	53,692,099	1.36%	1.36%	1.24%
Jan-15	171,144,833		26,173,346	0.262%	80,832,606	1.38%	1.99%	1.90%	53,730,540	1.28%	1.28%	1.24%
Feb-15	165,574,345		29,773,346	0.266%	80,993,392	1.33%	1.40%	1.27%	53,725,495	1.18%	1.26%	1.17%
Mar-15	157,317,763		21,802,285	0.278%	81,136,574	1.37%	2.05%	1.98%	53,915,294	1.07%	1.07%	1.00%
Apr-15	159,454,599		22,517,329	0.283%	81,292,994	1.36%	1.81%	1.75%	53,944,656	1.06%	1.06%	0.91%
May-15	163,652,299		27,267,329	0.290%	81,390,841	1.37%	1.22%	1.19%	54,009,777	1.06%	1.06%	1.06%
Jun-15	169,260,808		28,867,329	0.299%	81,816,933	1.38%	1.39%	1.38%	54,061,403	1.08%	1.08%	0.87%
Jul-15	161,937,644		24,936,318	0.320%	81,941,821	1.38%	1.11%	1.14%	54,083,574	1.08%	1.16%	1.00%
Aug-15	156,052,639		18,526,318	0.330%	82,043,091	1.39%	1.12%	1.11%	54,065,279	1.09%	1.14%	0.80%
Sep-15	157,437,337		17,626,318	0.337%	82,154,547	1.41%	1.64%	1.65%	54,180,338	1.08%	1.13%	1.15%
Oct-15	155,196,031		17,843,566	0.357%	82,223,743	1.41%	1.56%	1.47%	54,198,446	(6)	(6)	0.78%
Nov-15	156,098,310		17,593,566	0.374%	82,355,838	1.42%	1.30%	1.22%	54,238,929	(6)	(6)	0.39%
Dec-15	156,285,206		16,633,566	0.400%	82,433,426	1.43%	1.19%	1.05%	54,312,737	(6)	(6)	0.68%
Jan-16	168,824,464		30,850,627	0.446%	82,510,170	1.43%	1.13%	1.01%	54,319,684	(6)	0.51%	0.65%
Feb-16	175,430,692		37,750,627	0.467%	82,617,177	1.44%	1.17%	1.23%	54,372,589	(6)	0.59%	0.98%
Mar-16	173,065,238		34,310,627	0.506%	82,721,056	1.46%	1.61%	1.69%	54,499,863	1.08%	0.84%	0.92%
Apr-16	169,665,429		32,296,705	0.525%	82,769,869	1.47%	1.62%	1.61%	54,517,986	1.08%	0.88%	0.91%
May-16	186,737,459		40,246,705	0.552%	82,923,233	1.49%	1.50%	1.48%	54,535,685	1.10%	0.82%	0.73%
Jun-16	179,533,412		39,271,705	0.576%	82,995,248	1.49%	2.58%	2.39%	54,552,897	1.09%	1.26%	1.31%
Jul-16	173,464,003		35,222,341	0.588%	83,081,551	1.48%	2.44%	2.42%	54,560,166	1.08%	1.20%	1.26%
Aug-16	170,506,021		31,792,341	0.614%	83,224,209	1.50%	2.21%	2.09%	54,644,115	1.10%	1.15%	1.07%
Sep-16	176,898,187		37,892,341	0.634%	83,379,424	1.49%	1.80%	1.70%	54,722,092	1.10%	1.24%	0.88%
Oct-16	171,480,180		33,193,311	0.654%	83,523,267	1.49%	1.74%	1.69%	54,763,602	1.10%	1.24%	0.91%
Nov-16	169,062,818		29,923,311	0.678%	83,701,960	1.47%	1.19%	1.03%	54,796,940	1.14%	1.01%	0.76%
Dec-16	171,351,017		30,054,201	0.719%	83,828,755	1.52%	1.35%	1.24%	54,953,105	1.14%	1.06%	0.89%
Jan-17												
Feb-17												
Mar-17												
Apr-17												
May-17												
Jun-17												

Notes:

(1) Total General Portfolio includes all assets that comprise the City's Investment Portfolio which is LAIF as well as assets managed by Chandler and Cutwater.

(2) Yield to Maturity (YTM): The rate of return on an investment or security if it were to be held until maturity. This yield does not reflect changes in the market value of a security

(3) Rate of Return represents the gain or loss on an investment or portfolio of investments over a specified period, expressed as a percentage of increase over the initial investment cost. Gains on investments are considered to be any income received from the security or portfolio plus any realized capital gain. This measure of return recognizes the changes in market values of a security or portfolio of securities.

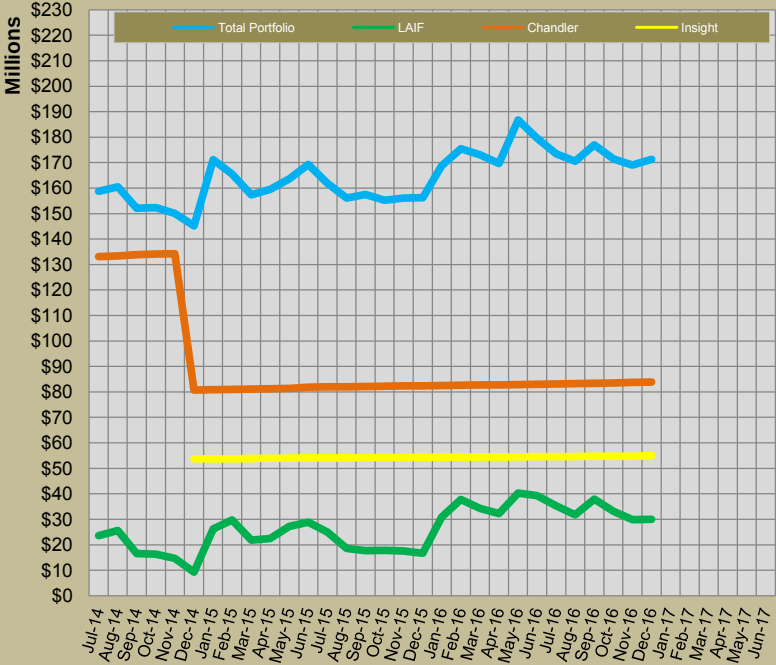
(4) The Rate of Return for the investment portfolio reflects the performance of the portfolio during the past twelve months.

(5) The portfolio benchmarks are: Chandler-Bank of America-Merrill Lynch 1 to 5 year Government Index and Insight- Bank of America-Merrill Lynch 1 to 3 year Treasury Index

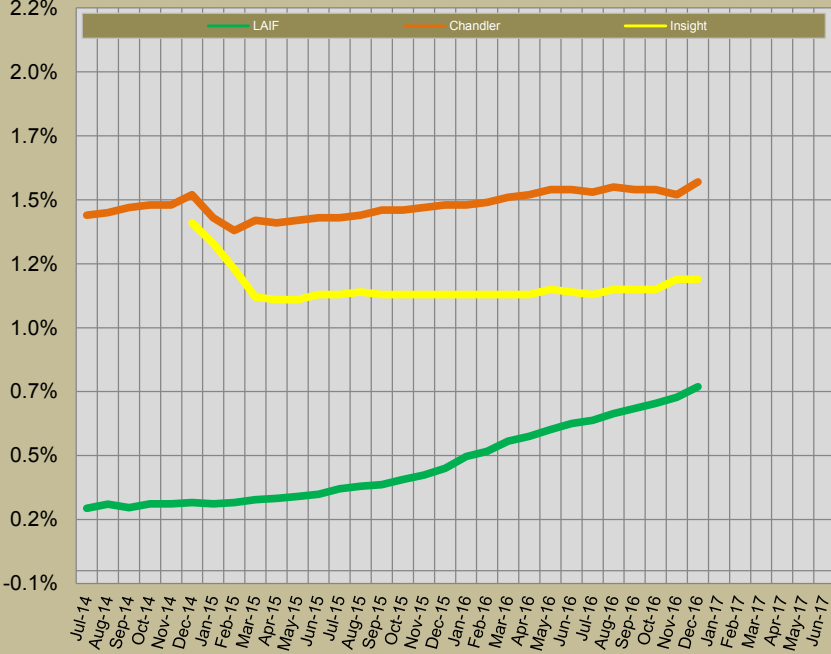
(6) As the result of a transition to a new reporting platform Weighted Avg Yield to Maturity and Total Return Yield data is not available. Insight staff are working to rectify this problem.

PORTFOLIO PERFORMANCE - 36 MONTH TREND

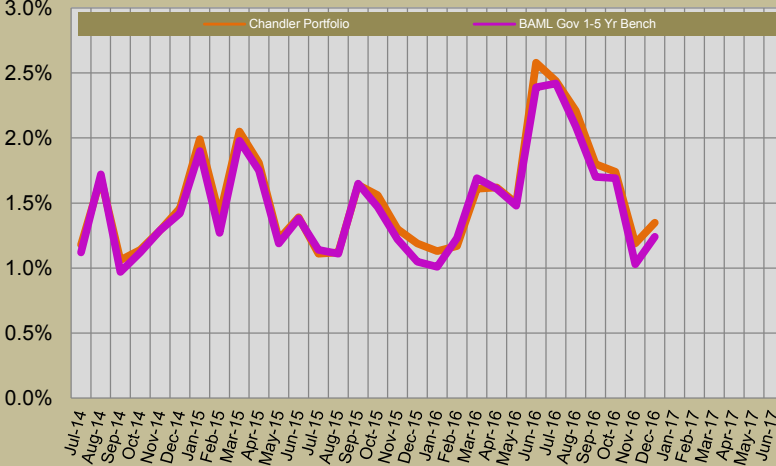
Portfolio Balances Trend



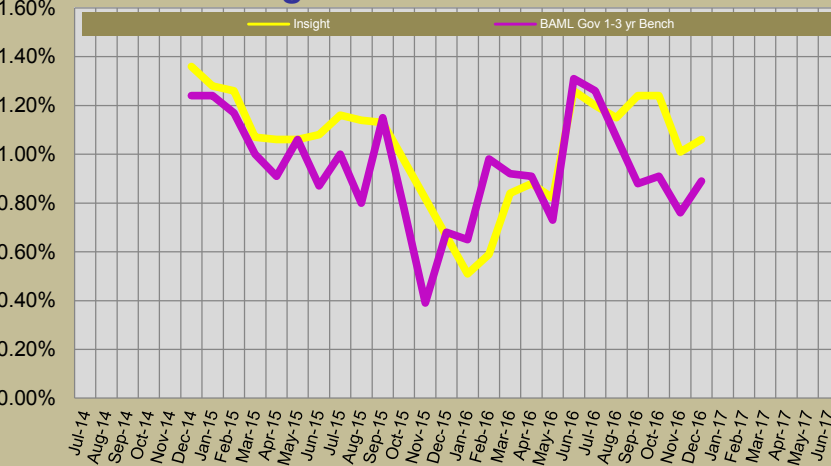
Avg Yield to Maturity Trend



Chandler Rate of Return



Insight Rate of Return



PORTFOLIO CHARACTERISTICS

The portfolio invested in LAIF represents the City's immediate cash liquidity needs and is managed by City staff in a manner to fund the day to day operations of the City.

The portfolio managed by Insight is comprised of idle cash balances related to funds that generally expect to expend cash within the next 36 months. (Example: Gen Fund, Zone A, Measure A, NSP etc.)

The portfolio managed by Chandler is comprised of idle cash balances related to funds that generally expect to expend cash with the next 24 to 60 months. (Example: Facility & Equip Replacement, Endowments etc.)

FUNDS WITH FISCAL AGENTS										
Account Name	Account Number	Investment	Issuer	Purchase Date	Maturity Date	Market Value	Stated Rate	Yield	Price	% of Portfolio
Wells Fargo 2007 Taxable Lease Revenue Bonds - Electric Utility										
bond fund	22277600	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
interest fund	22277601	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
principal fund	22277602	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
escrow fund	22277607	cash	Cash	12/31/16	01/01/17	213	0.01%	0.01%	1.00000	0.001%
escrow fund	22277607	US Treasury Note	US Treasury	12/31/16	01/01/17	23,165,592	0.01%	0.01%	1.00000	64.705%
						23,165,805				
Wells Fargo CFD # 5										
Series B Revenue	22333500	money mkt fund	WF Government Fund	12/31/16	01/01/17	7,764	0.01%	0.01%	1.00000	0.022%
Series A Principal	22333501	money mkt fund	WF Government Fund	12/31/16	01/01/17	3	0.01%	2.71%	1.00000	0.000%
Series A Reserve	22333502	money mkt fund	WF Government Fund	12/31/16	01/01/17	1	0.01%	0.01%	1.00000	0.000%
Series B reserve	22333503	money mkt fund	WF Government Fund	12/31/16	01/01/17	546,359	0.01%	0.01%	1.00000	1.526%
Series B admin fund	22333504	money mkt fund	WF Government Fund	12/31/16	01/01/17	192	0.01%	0.01%	1.00000	0.001%
Series B interest	22333504	cash	cash	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
Series B interest	22333505	money mkt fund	WF Govt Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
						554,319				
Wells Fargo 2007 Redevelopment Agency Tax Allocation Bonds Series A										
debt service fund	22631700	money mkt fund	WF Government Fund	12/31/16	01/01/17	1	0.01%	0.01%	1.00000	0.000%
interest fund	22631701	money mkt fund	WF Government Fund	12/31/16	01/01/17	48	0.01%	0.01%	1.00000	0.000%
principal fund	22631702	money mkt fund	WF Government Fund	12/31/16	01/01/17	11	0.01%	0.01%	1.00000	0.000%
						60				
Wells Fargo Community Facilities District #74 (IA-1)										
special tax funds	22631800	money market fund	WF Government Fund	12/31/16	01/01/17	105,184	0.01%	0.01%	1.00000	0.294%
interest acct	22631801	money market fund	WF Government Fund	12/31/16	01/01/17	6	0.01%	0.01%	1.00000	0.000%
reserve fund	22631802	money market fund	WF Government Fund	12/31/16	01/01/17	45	0.01%	0.01%	1.00000	0.000%
reserve fund	22631804	money market fund	WF Government Fund	12/31/16	01/01/17	1,028,894	0.01%	0.01%	1.00000	2.874%
admin exp acct	22631805	money market fund	WF Government Fund	12/31/16	01/01/17	161,398	0.01%	0.01%	1.00000	0.451%
debt service acct	22631809	money market fund	WF Government Fund	12/31/16	01/01/17	512,766	0.01%	0.01%	1.00000	1.432%
debt service acct	22631809	cash	Cash	12/31/16	01/01/17	22,942	0.01%	0.01%	1.00000	0.064%
special tax funds	22631900	money market fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
interest acct	22631901	money market fund	WF Government Fund	12/31/16	01/01/17	304	0.01%	0.01%	1.00000	0.001%
principal fund	22631902	money market fund	WF Government Fund	12/31/16	01/01/17	14	0.01%	0.01%	1.00000	0.000%
reserve fund	22631904	money market fund	WF Government Fund	12/31/16	01/01/17	365,592	0.01%	0.01%	1.00000	1.021%
admin exp acct	22631905	money market fund	WF Government Fund	12/31/16	01/01/17	262	0.01%	0.01%	1.00000	0.001%
surplus acct	22631907	money market fund	WF Government Fund	12/31/16	01/01/17	101,471	0.01%	0.01%	1.00000	0.283%
						2,298,878				
Wells Fargo 2013 Total Road Improvement COFs										
revenue fund	46612400	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
interest fund	46612401	money mkt fund	WF Government Fund	12/31/16	01/01/17	47	0.01%	0.01%	1.00000	0.000%
principal fund	46612402	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
reserve fund	46612403	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
admin fund	46612404	money mkt fund	WF Government Fund	12/31/16	01/01/17	737	0.01%	0.01%	1.00000	0.002%
surplus fund	46612405	money mkt fund	WF Government Fund	12/31/16	01/01/17	41	0.01%	0.01%	1.00000	0.000%
acquisition fund	46612407	money mkt fund	WF Advantage	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
						825				
Wells Fargo 2013 Partial Refunding of the 2005 Lease Revenue Bonds										
revenue fund	48360700	money mkt fund	WF Government Fund	12/31/16	01/01/17	111	0.01%	0.01%	1.00000	0.000%
interest fund	48360701	money mkt fund	WF Government Fund	12/31/16	01/01/17	17	0.01%	0.01%	1.00000	0.000%
principal fund	48360702	money mkt fund	WF Government Fund	12/31/16	01/01/17	61	0.01%	0.01%	1.00000	0.000%
cost of issuance	48360705	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
						189				
Wells Fargo Community Facilities District 7 Improvement Area 1										
special tax fund	77025300	money mkt fund	WF Government Fund	12/31/16	01/01/17	35,463	0.01%	0.01%	1.00000	0.099%
bond fund	77025301	money mkt fund	WF Government Fund	12/31/16	01/01/17	19,517	0.01%	0.01%	1.00000	0.055%
reserve fund	77025302	money mkt fund	WF Government Fund	12/31/16	01/01/17	170,458	0.01%	0.01%	1.00000	0.476%
cost of issuance	77025303	money mkt fund	WF Government Fund	12/31/16	01/01/17	11,692	0.01%	0.01%	1.00000	0.033%
improvement fund	77025304	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
admin exp acct	77025305	money mkt fund	WF Government Fund	12/31/16	01/01/17	30,017	0.01%	0.01%	1.00000	0.084%
						267,147				
Wells Fargo 2016 Taxable Refunding Lease Revenue Bonds (Electric Utility)										
revenue fund	77157100	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
interest fund	77157101	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
principal fund	77157102	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
reserve fund	77157103	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
capitalized interest fu	77157104	money mkt fund	WF Government Fund	12/31/16	01/01/17	320,159	0.01%	0.01%	1.00000	0.894%
cost of issuance	77157110	money mkt fund	WF Government Fund	12/31/16	01/01/17	500	0.01%	0.01%	1.00000	0.000%
						320,659				
Wells Fargo 2014 Partial Refunding of the 2005 Lease Revenue Bonds										
revenue fund	83478300	money mkt fund	WF Government Fund	12/31/16	01/01/17	42	0.01%	0.01%	1.00000	0.000%
interest fund	83478301	money mkt fund	WF Government Fund	12/31/16	01/01/17	32	0.01%	0.01%	1.00000	0.000%
principal fund	83478302	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
redemption fund	83478303	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
						74				
Wells Fargo 2015 Taxable Lease Revenue Bonds (Electric Utility)										
revenue fund	84457000	money mkt fund	WF Government Fund	12/31/16	01/01/17	14,078	0.01%	0.01%	1.00000	0.039%
interest fund	84457001	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
principal fund	84457002	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
reserve fund	84457005	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
construction fund	84457006	money mkt fund	WF Government Fund	12/31/16	01/01/17	141,620	0.01%	0.01%	1.00000	0.396%
construction fund	84457006	money mkt fund	Local Agency Investment Fund	12/31/16	01/01/17	9,038,267	0.01%	0.01%	1.00000	25.245%
cost of issuance	84467007	money mkt fund	WF Government Fund	12/31/16	01/01/17	0	0.01%	0.01%	1.00000	0.000%
						9,193,965				
Totals						35,801,921				
Summary of Bond Proceeds with Fiscal Agents										
Type										
1	Construction Funds	9,523,201								
2	Principal & Interest Accounts	664,518								
3	Debt Service Reserve Funds	2,111,349								
4	Custody Accounts	43,380								
5	Arbitrage Rebate Accounts	101,471								
6	Other Accounts	23,358,002								
Total Fiscal Agent Funds		35,801,921								

CITY OF MORENO VALLEY
Treasurer's Cash and Investments Report

DEFERRED COMPENSATION FUNDS

Nationwide

Fund	Market Value as of Dec 31, 2016	Fund	Market Value as of Dec 31, 2016	Fund	Market Value as of Dec 31, 2016
Liquid Savings	\$1,275,571	Nationwide US Sm Cap Val Ins Svc	36,281	Federated Kaufmann Fund	104,840
Nationwide Fixed (Part Time Employee)	478,825	American Century Balanced	45	Invesco Mid Cap Core Equity	31,114
Liquid Savings (Part Time Employees)	265,886	Am Century Growth	86,773	Nationwide Ret Inc Inst Svc	
Certificates of Deposit 1 year	0	Am Century Select	168,747	Nationwide InvDes Mod Cons Fund SC	63,137
Certificates of Deposit 3 years	0	JP Morgan Mid Cap Value A	1,344,248	Nationwide InvDes Mod Aggr Fund	1,040,930
Certificates of Deposit 5 years	73,219	Vanguard Index 500	106,734	Nationwide InvDes Aggr Fund	193,880
Bond Fund of America	61,589	Vanguard Institutional Index	720,825	Nationwide InvDes Mod Fd	985,908
Growth Fund of America	91,170	Vanguard Wellington	25,017	Nationwide Inv Des Cons	122,874
Investment Co. of America	73,527	Vanguard Windsor II	143,017	Nationwide Large Cap Growth	53,708
Income Fund of America	40,049	Vanguard Total Bond Index	253,893	Nationwide Fund A	9,628
Brown Cap Mgmt Inc SM Co	129,070	Washington Mutual Inv	115,271	Nationwide Dest 2015 Inst Svc	24,298
Fidelity Independence	2,710	DFA US Micro Cap Port	89,355	Nationwide Dest 2020 Inst Svc	191,580
Fidelity Equity Income	82,686	EuroPacific Growth	260,549	Nationwide Dest 2025 Inst Svc	424,837
Fidelity Magellan	315,868	Stable Fund C	2,791,377	Nationwide Dest 2030 Inst Svc	25,734
Fidelity Puritan	81,389	N B Socially Responsive Fund	40,697	Nationwide Dest 2035 Inst Svc	9,776
Fidelity Contrafund	230,793	Dtsch High Income Fund A	86,263	Nationwide Dest 2040 Inst Svc	17,639
Janus Fund	34,772	Dtsch Eq Divd A	131,452	Nationwide Dest 2045 Inst Svc	23,994
Janus Advisor Forty	23,995	Oppenheimer Global Fund A	377,410	Total Nationwide Deferred	\$13,362,950

ICMA

Fund	Market Value as of Dec 31, 2016	Fund	Market Value as of Dec 31, 2016
Aggressive Oppor.	\$89,937	VT Vantagepoint Discovery	149,077
International	71,013	VT Gold Sach Mid Cap Value	0
Global Equity Growth	253,208	VT Contrafund	95,690
Growth and Income	109,982	VT Vantagepoint Overseas Equity Index Fund	173,823
Broad Market	6,853	VT Diversified International	57,899
500 Stock Index	272,779	VT Allianz NFJ Div Value	81,729
Equity Income	193,075	Vantage Growth Fund	246,379
MS Retirement Income	24,313	VT Puritan	20,553
Core Bond	123,763	VT Vantagepoint Select Value	16,444
Cash Management	118,694	VT TR Price Growth Stock Adv	67,556
Plus Fund	1,384,557	VT Nuveen Real Estate Secs	83,073
Retirement Income Advantage	11,118	VT TR Price Small Cap Value	0
Conservative Growth	107,149	VT Invesco Diversified	6,677
Traditional Growth	15,145	VT Vantagepoint Inflation Focused	124,038
Long-Term Growth	572,484	VT Oppenheimer Main Street	19,499
Western Asset Core Plus Bond	7,890	VT Vantagepoint Mid/Sm Index	97,032
Milestone 2010	11,916	VT PIMCO Total Return	0
Milestone 2020	105,178	VT PIMCO High Yield	27,203
Milestone 2025	11,775	VT Harbor Mid Cap Growth	0
Milestone 2030	1,619	VT Harbor International Admi	0
Milestone 2035	32,965	VT AMG TimesSquare Mid Cap Growth Admin	79,929
Milestone 2040	20,242	Total ICMA	\$4,892,256

Summary by Plan

Deferred Compensation Plan	Market Value as of Dec 31, 2016
Total Nationwide	\$13,362,950
Total ICMA	4,892,256
Total Deferred Compensation Plans	\$18,255,206

Summary by Investment Type

Investment Type	Market Value as of Dec 31, 2016
Savings Deposits and CD's	\$4,811,659
Mutual Funds	13,443,547
Total Deferred Compensation Plans	\$18,255,206



Monthly Account Statement

City of Moreno Valley

December 1, 2016 through December 31, 2016

Chandler Team

For questions about your account,
please call (800) 317-4747 or
Email operations@chandlerasset.com

Custodian

Union Bank N.A.
Tina Guzman
(619)-230-3547

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source.



Portfolio Summary

As of 12/31/2016

PORTFOLIO CHARACTERISTICS

Average Duration	2.45
Average Coupon	1.41 %
Average Purchase YTM	1.52 %
Average Market YTM	1.56 %
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.68 yrs
Average Life	2.53 yrs

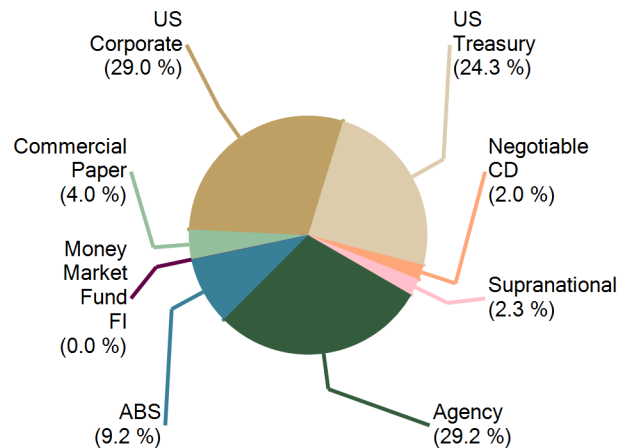
ACCOUNT SUMMARY

	Beg. Values as of 11/30/16	End Values as of 12/31/16
Market Value	83,292,349	83,279,331
Accrued Interest	225,411	277,250
Total Market Value	83,517,760	83,556,581
Income Earned	102,886	105,671
Cont/WD		0
Par	83,701,960	83,828,755
Book Value	83,472,690	83,535,243
Cost Value	83,326,465	83,394,072

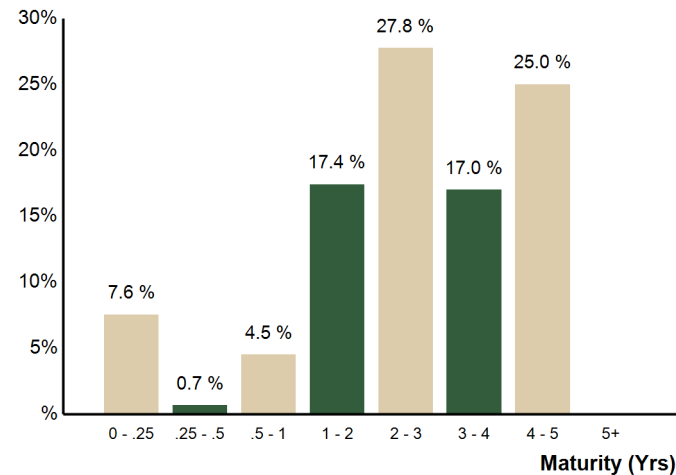
TOP ISSUERS

Issuer	% Portfolio
Government of United States	24.3 %
Federal National Mortgage Assoc	16.4 %
Federal Home Loan Mortgage Corp	7.9 %
Federal Home Loan Bank	4.9 %
Honda ABS	2.7 %
John Deere ABS	2.6 %
Intl Bank Recon and Development	2.3 %
General Electric Co	2.1 %
	63.1 %

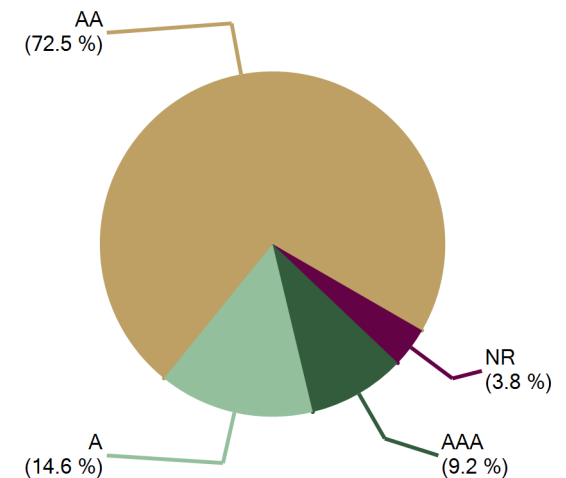
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

Total Rate of Return As of 12/31/2016	Current Month	Latest 3 Months	Year To Date	1 Yr	Annualized			5/31/2010	Since 5/31/2010
					3 Yrs	5 Yrs	10 Yrs		
City of Moreno Valley	0.05 %	-0.88 %	1.35 %	1.35 %	1.33 %	1.20 %	N/A	1.63 %	11.25 %
BAML 1-5 Yr US Treasury/Agency Index	0.02 %	-1.07 %	1.09 %	1.09 %	1.10 %	0.82 %	N/A	1.32 %	9.02 %
BAML 1-5 Yr US Issuers Corp/Govt Rated AAA-A Index	0.04 %	-1.04 %	1.24 %	1.24 %	1.22 %	1.03 %	N/A	1.50 %	10.33 %



COMPLIANCE WITH INVESTMENT POLICY

Assets managed by Chandler Asset Management are in full compliance with State law and with the City's investment policy.

Category	Standard	Comment
Treasury Issues	No Limitation	Complies
Agency Issues	No Limitation	Complies
Supranationals	30% max; 5% max per issuer; "AA" rated by a NRSRO; Issued by IBRD, IFC or IADB only;	Complies
Municipal Securities (Local Agency/State)	No Limitation	Complies
Banker's Acceptances	40% maximum; 5% max issuer; 180 days max maturity	Complies
Commercial Paper	25% maximum; 5% max issuer; 270 days max maturity; "A-1/P-1/F-1" minimum ratings; "A" rated issuer or higher, if long term debt	Complies
Negotiable Certificates of Deposit	30% maximum; 5% max issuer	Complies
Medium Term Notes	30% maximum; 5% max issuer; "A" rated or better by a NRSRO	Complies
Money Market Mutual Funds	20% maximum; AAA/Aaa or Highest rating	Complies
Collateralized Certificates of Deposit (CD)/ Time Deposit (TD)	5% max issuer	Complies
FDIC Insured Certificates of Deposit (CD)/Time Deposit (TD)	5% max issuer	Complies
Asset-Backed (ABS), Mortgage Backed (MBS) and Collateralized Mortgage Obligations (CMO)	20% maximum; 5% max issuer; "AA" rated or better by a NRSRO; "A" rated issuer	Complies
Repurchase Agreements	No limitation; 1-year max maturity	Complies
Local Agency Investment Fund - L.A.I.F.	Maximum program limitation	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest only strips from mortgages; Reverse repurchase agreements; Futures/Option contracts	Complies
Issuer Maximum	5% per issuer for all non-government issuers and agencies	Complies
Maximum maturity	5 years	Complies
Weighted Average Maturity	3 years	Complies



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89231MAC9	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	135,428.06	03/11/2014 0.69 %	135,403.03 135,427.67	99.96 1.33 %	135,368.88 40.33	0.16 % (58.79)	Aaa / AAA NR	0.96 0.08
43814GAC4	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	307,745.46	05/13/2014 0.78 %	307,708.47 307,740.82	99.92 1.14 %	307,486.95 85.57	0.37 % (253.87)	Aaa / AAA NR	1.21 0.23
47787VAC5	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	412,131.12	04/02/2014 0.93 %	412,065.10 412,124.89	99.96 1.14 %	411,953.90 168.52	0.49 % (170.99)	Aaa / NR AAA	1.29 0.20
43814HAC2	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	420,486.53	08/12/2014 0.89 %	420,405.42 420,471.61	99.93 1.12 %	420,200.60 164.46	0.50 % (271.01)	NR / AAA AAA	1.45 0.29
477877AD6	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	348,437.90	08/26/2014 1.08 %	348,361.80 348,417.20	99.99 1.09 %	348,414.21 165.70	0.42 % (2.99)	Aaa / NR AAA	1.87 0.37
47788NAB4	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	755,000.00	07/19/2016 1.10 %	754,953.95 754,961.75	99.89 1.26 %	754,131.75 365.76	0.90 % (830.00)	Aaa / NR AAA	2.13 0.70
43814RAB2	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	1,075,000.00	10/18/2016 1.05 %	1,074,970.01 1,074,972.26	99.76 1.31 %	1,072,435.05 403.72	1.28 % (2,537.21)	NR / AAA AAA	2.30 0.91
65478WAB1	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	530,000.00	08/02/2016 1.08 %	529,979.12 529,982.10	99.83 1.30 %	529,094.23 252.04	0.63 % (887.87)	Aaa / NR AAA	2.37 0.76
89231LAB3	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	695,000.00	10/04/2016 1.07 %	694,944.40 694,949.17	99.81 1.29 %	693,668.38 327.42	0.83 % (1,280.79)	Aaa / AAA NR	2.37 0.84
161571HH0	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	1,075,000.00	09/06/2016 1.08 %	1,074,907.34 1,074,935.11	99.91 1.20 %	1,074,022.83 506.44	1.29 % (912.28)	Aaa / AAA AAA	2.71 0.68
47788MAC4	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	635,000.00	02/23/2016 1.37 %	634,900.05 634,920.31	99.74 1.55 %	633,336.30 383.82	0.76 % (1,584.01)	Aaa / NR AAA	3.29 1.41
89231UAD9	Toyota Auto Receivables 2016-B 1.3% Due 4/15/2020	845,000.00	05/02/2016 1.31 %	844,956.82 844,966.31	99.68 1.51 %	842,290.93 488.22	1.01 % (2,675.38)	Aaa / AAA NR	3.29 1.53
43814QAC2	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	460,000.00	05/24/2016 1.40 %	459,991.08 459,992.44	99.85 1.49 %	459,287.00 284.18	0.55 % (705.44)	Aaa / NR AAA	3.29 1.57
Total ABS		7,694,229.07	1.11 %	7,693,546.59 7,693,861.64	1.30 %	7,681,691.01 3,636.18	9.20 % (12,170.63)	Aaa / AAA AAA	2.41 0.85
AGENCY									
3130A4GJ5	FHLB Note 1.125% Due 4/25/2018	1,625,000.00	03/20/2015 1.02 %	1,630,331.63 1,627,262.05	100.08 1.07 %	1,626,254.50 3,351.56	1.95 % (1,007.55)	Aaa / AA+ AAA	1.32 1.30
3135G0WJ8	FNMA Note 0.875% Due 5/21/2018	1,550,000.00	07/29/2013 1.54 %	1,502,732.75 1,536,406.63	99.72 1.08 %	1,545,663.10 1,506.94	1.85 % 9,256.47	Aaa / AA+ AAA	1.39 1.37
3135G0YM9	FNMA Note 1.875% Due 9/18/2018	950,000.00	12/23/2013 1.71 %	956,915.05 952,504.00	101.16 1.19 %	961,010.50 5,096.35	1.16 % 8,506.50	Aaa / AA+ AAA	1.72 1.68
3137EADG1	FHLMC Note 1.75% Due 5/30/2019	1,625,000.00	Various 1.87 %	1,616,606.73 1,620,696.23	100.94 1.35 %	1,640,310.75 2,448.78	1.97 % 19,614.52	Aaa / AA+ AAA	2.41 2.36
3137EADK2	FHLMC Note 1.25% Due 8/1/2019	1,750,000.00	09/04/2014 1.83 %	1,702,260.00 1,724,848.39	99.59 1.41 %	1,742,795.25 9,114.58	2.10 % 17,946.86	Aaa / AA+ AAA	2.58 2.52



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0ZG1	FNMA Note 1.75% Due 9/12/2019	1,700,000.00	10/29/2014 1.70 %	1,703,859.00 1,702,135.69	100.95 1.39 %	1,716,150.00 9,007.64	2.06 % 14,014.31	Aaa / AA+ AAA	2.70 2.62
3135G0A78	FNMA Note 1.625% Due 1/21/2020	400,000.00	05/26/2015 1.55 %	401,417.20 400,929.52	100.30 1.53 %	401,184.00 2,888.89	0.48 % 254.48	Aaa / AA+ AAA	3.06 2.95
3137EADR7	FHLMC Note 1.375% Due 5/1/2020	1,650,000.00	08/26/2015 1.56 %	1,636,522.80 1,640,410.61	99.22 1.61 %	1,637,205.90 3,781.25	1.96 % (3,204.71)	Aaa / AA+ AAA	3.33 3.24
3135G0D75	FNMA Note 1.5% Due 6/22/2020	1,655,000.00	09/29/2015 1.49 %	1,655,893.70 1,655,656.17	99.53 1.64 %	1,647,284.39 620.63	1.97 % (8,371.78)	Aaa / AA+ AAA	3.48 3.37
3135G0F73	FNMA Note 1.5% Due 11/30/2020	1,650,000.00	12/16/2015 1.90 %	1,618,815.00 1,625,379.36	98.75 1.83 %	1,629,300.75 2,131.25	1.95 % 3,921.39	Aaa / AA+ AAA	3.92 3.78
3130A7CV5	FHLB Note 1.375% Due 2/18/2021	1,410,000.00	02/17/2016 1.46 %	1,404,303.60 1,405,295.09	98.11 1.85 %	1,383,296.01 7,162.60	1.66 % (21,999.08)	Aaa / AA+ AAA	4.14 3.97
3135G0J20	FNMA Note 1.375% Due 2/26/2021	1,675,000.00	Various 1.47 %	1,667,519.85 1,668,586.39	98.05 1.86 %	1,642,345.88 7,996.96	1.98 % (26,240.51)	Aaa / AA+ AAA	4.16 3.99
3135G0K69	FNMA Note 1.25% Due 5/6/2021	1,675,000.00	06/29/2016 1.18 %	1,680,695.00 1,680,100.10	97.17 1.93 %	1,627,543.90 3,198.78	1.95 % (52,556.20)	Aaa / AA+ AAA	4.35 4.19
3130A8QS5	FHLB Note 1.125% Due 7/14/2021	1,100,000.00	10/04/2016 1.33 %	1,089,836.00 1,090,343.62	96.53 1.93 %	1,061,786.00 5,740.63	1.28 % (28,557.62)	Aaa / AA+ AAA	4.54 4.37
3137EAEC9	FHLMC Note 1.125% Due 8/12/2021	1,625,000.00	Various 1.32 %	1,610,283.75 1,611,233.44	96.28 1.97 %	1,564,480.13 7,058.60	1.88 % (46,753.31)	Aaa / AA+ AAA	4.62 4.44
3135G0N82	FNMA Note 1.25% Due 8/17/2021	1,700,000.00	Various 1.32 %	1,694,675.10 1,694,941.70	96.65 2.01 %	1,642,999.00 7,791.66	1.98 % (51,942.70)	Aaa / AA+ AAA	4.63 4.44
3135G0Q89	FNMA Note 1.375% Due 10/7/2021	840,000.00	10/27/2016 1.50 %	834,884.40 835,068.62	97.29 1.97 %	817,210.80 2,695.00	0.98 % (17,857.82)	Aaa / AA+ AAA	4.77 4.57
Total Agency		24,580,000.00	1.51 %	24,407,551.56 24,471,797.61	1.62 %	24,286,820.86 81,592.10	29.16 % (184,976.75)	Aaa / AA+ AAA	3.34 3.22
COMMERCIAL PAPER									
06538BQ63	Bank of Tokyo Mitsubishi NY Discount CP 1.03% Due 3/6/2017	1,685,000.00	10/26/2016 1.05 %	1,678,732.74 1,681,914.58	99.82 1.05 %	1,681,914.58 0.00	2.01 % 0.00	P-1 / A-1 NR	0.18 0.18
21687AQU0	Rabobank Nederland NV NY Discount CP 1.12% Due 3/28/2017	1,690,000.00	09/27/2016 1.14 %	1,680,483.42 1,685,478.31	99.73 1.14 %	1,685,478.31 0.00	2.02 % 0.00	P-1 / A-1 NR	0.24 0.24
Total Commercial Paper		3,375,000.00	1.10 %	3,359,216.16 3,367,392.89	1.10 %	3,367,392.89 0.00	4.03 % 0.00	P-1 / A-1 NR	0.21 0.21



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
MONEY MARKET FUND FI									
60934N104	Federated Prime Value Oblig GOVT OBLIG MMF	24,525.49	Various 0.40 %	24,525.49 24,525.49	1.00 0.40 %	24,525.49 0.00	0.03 % 0.00	Aaa / AAA NR	0.00 0.00
Total Money Market Fund FI		24,525.49	0.40 %	24,525.49 24,525.49	0.40 %	24,525.49 0.00	0.03 % 0.00	Aaa / AAA NR	0.00 0.00
NEGOTIABLE CD									
06417GNP9	Bank of Nova Scotia Yankee CD 1.26% Due 3/1/2017	1,685,000.00	08/29/2016 1.26 %	1,684,999.63 1,684,999.88	100.00 1.26 %	1,684,999.88 7,371.88	2.03 % 0.00	P-1 / A-1 F-1+	0.16 0.16
Total Negotiable CD		1,685,000.00	1.26 %	1,684,999.63 1,684,999.88	1.26 %	1,684,999.88 7,371.88	2.03 % 0.00	P-1 / A-1 F-1+	0.16 0.16
SUPRANATIONAL									
459058ER0	Intl. Bank Recon & Development Note 1% Due 10/5/2018	1,915,000.00	09/30/2015 1.06 %	1,911,744.50 1,913,089.55	99.51 1.28 %	1,905,524.58 4,574.72	2.29 % (7,564.97)	Aaa / AAA AAA	1.76 1.74
Total Supranational		1,915,000.00	1.06 %	1,911,744.50 1,913,089.55	1.28 %	1,905,524.58 4,574.72	2.29 % (7,564.97)	Aaa / AAA AAA	1.76 1.74
US CORPORATE									
24422ERL5	John Deere Capital Corp Note 2% Due 1/13/2017	1,215,000.00	09/11/2012 1.05 %	1,263,733.65 1,215,369.66	100.02 1.31 %	1,215,274.59 11,340.00	1.47 % (95.07)	A2 / A A	0.04 0.03
717081DJ9	Pfizer Inc. Note 1.1% Due 5/15/2017	565,000.00	05/12/2014 1.13 %	564,502.80 564,939.21	100.00 1.09 %	565,007.91 794.14	0.68 % 68.70	A1 / AA A+	0.37 0.37
166764AA8	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	1,500,000.00	Various 1.48 %	1,477,072.20 1,495,025.93	99.77 1.37 %	1,496,610.00 1,195.99	1.79 % 1,584.07	Aa2 / AA- NR	0.93 0.84
02665WAQ4	American Honda Finance Note 1.55% Due 12/11/2017	695,000.00	12/08/2014 1.58 %	694,353.65 694,797.13	100.09 1.46 %	695,601.18 598.47	0.83 % 804.05	A1 / A+ NR	0.95 0.93
458140AL4	Intel Corp Note 1.35% Due 12/15/2017	1,440,000.00	12/12/2012 1.29 %	1,444,175.55 1,440,796.65	100.15 1.19 %	1,442,164.33 864.00	1.73 % 1,367.68	A1 / A+ A+	0.96 0.95
89236TCA1	Toyota Motor Credit Corp Note 1.45% Due 1/12/2018	505,000.00	Various 1.47 %	504,702.60 504,906.63	100.03 1.42 %	505,146.45 3,437.51	0.61 % 239.82	Aa3 / AA- A	1.03 1.01
459200HZ7	IBM Corp Note 1.125% Due 2/6/2018	1,035,000.00	02/03/2015 1.23 %	1,031,843.25 1,033,845.02	99.77 1.33 %	1,032,647.45 4,689.84	1.24 % (1,197.57)	Aa3 / AA- A+	1.10 1.08
713448CR7	PepsiCo Inc Note 1.25% Due 4/30/2018	875,000.00	Various 1.26 %	874,650.00 874,845.32	99.87 1.35 %	873,898.38 1,853.30	1.05 % (946.94)	A1 / A A	1.33 1.32
037833AJ9	Apple Inc Note 1% Due 5/3/2018	1,400,000.00	05/22/2013 1.25 %	1,383,186.00 1,395,453.40	99.63 1.28 %	1,394,750.00 2,255.56	1.67 % (703.40)	Aa1 / AA+ NR	1.34 1.32



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US CORPORATE									
74005PBH6	Praxair Note 1.25% Due 11/7/2018	1,035,000.00	01/08/2015 1.68 %	1,018,719.45 1,027,116.66	99.54 1.50 %	1,030,281.44 1,940.63	1.24 % 3,164.78	A2 / A NR	1.85 1.82
24422ESF7	John Deere Capital Corp Note 1.95% Due 12/13/2018	545,000.00	12/10/2013 1.99 %	543,839.15 544,547.99	100.53 1.67 %	547,878.69 531.38	0.66 % 3,330.70	A2 / A A	1.95 1.91
36962G7G3	General Electric Capital Corp Note 2.3% Due 1/14/2019	1,750,000.00	01/08/2014 2.32 %	1,748,286.80 1,749,302.90	101.18 1.71 %	1,770,695.50 18,671.52	2.14 % 21,392.60	A1 / AA- AA-	2.04 1.96
17275RAR3	Cisco Systems Note 2.125% Due 3/1/2019	1,305,000.00	Various 2.07 %	1,308,459.75 1,306,500.05	101.32 1.50 %	1,322,197.29 9,243.76	1.59 % 15,697.24	A1 / AA- NR	2.16 2.10
91159HHH6	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	1,365,000.00	Various 2.18 %	1,366,198.85 1,365,604.41	100.85 1.81 %	1,376,651.64 5,505.50	1.65 % 11,047.23	A1 / A+ AA	2.32 2.17
084664CK5	Berkshire Hathaway Note 1.3% Due 8/15/2019	495,000.00	08/08/2016 1.33 %	494,519.85 494,580.80	98.79 1.78 %	488,988.72 2,431.00	0.59 % (5,592.08)	Aa2 / AA A+	2.62 2.55
06406HCW7	Bank of New York Callable Note Cont 8/11/2019 2.3% Due 9/11/2019	1,675,000.00	Various 2.29 %	1,675,650.55 1,675,343.33	100.82 1.97 %	1,688,802.00 11,771.53	2.04 % 13,458.67	A1 / A AA-	2.70 2.51
94974BGF1	Wells Fargo Corp Note 2.15% Due 1/30/2020	1,050,000.00	01/26/2015 2.17 %	1,048,857.60 1,049,295.63	99.53 2.31 %	1,045,038.75 9,468.96	1.26 % (4,256.88)	A2 / A AA-	3.08 2.94
22160KAG0	Costco Wholesale Corp Note 1.75% Due 2/15/2020	665,000.00	02/05/2015 1.77 %	664,301.75 664,563.59	99.19 2.02 %	659,609.51 4,396.39	0.79 % (4,954.08)	A1 / A+ A+	3.13 3.00
747525AD5	Qualcomm Inc Note 2.25% Due 5/20/2020	980,000.00	06/11/2015 2.49 %	969,146.50 972,553.29	100.01 2.25 %	980,071.54 2,511.26	1.18 % 7,518.25	A1 / A+ NR	3.39 3.24
594918BG8	Microsoft Callable Note Cont. 10/03/20 2% Due 11/3/2020	425,000.00	10/29/2015 2.02 %	424,660.00 424,739.09	100.10 1.97 %	425,440.30 1,369.44	0.51 % 701.21	Aaa / AAA AA+	3.84 3.59
30231GAV4	Exxon Mobil Corp Callable Note Cont 2/1/2021 2.222% Due 3/1/2021	1,160,000.00	Various 1.97 %	1,173,322.80 1,171,591.67	100.23 2.16 %	1,162,657.56 8,591.74	1.40 % (8,934.11)	Aaa / AA+ NR	4.17 3.93
857477AV5	State Street Bank Note 1.95% Due 5/19/2021	580,000.00	05/16/2016 1.96 %	579,698.40 579,735.89	97.99 2.44 %	568,354.18 1,319.50	0.68 % (11,381.71)	A1 / A AA-	4.38 4.16
594918BP8	Microsoft Callable Note Cont 7/8/21 1.55% Due 8/8/2021	770,000.00	Various 1.57 %	769,085.90 769,158.98	96.99 2.24 %	746,832.24 4,740.85	0.90 % (22,326.74)	Aaa / AAA AA+	4.61 4.38
68389XBK0	Oracle Corp Callable Note Cont 8/01/21 1.9% Due 9/15/2021	1,100,000.00	11/29/2016 2.40 %	1,075,371.00 1,075,793.69	97.72 2.41 %	1,074,912.30 10,101.67	1.30 % (881.39)	A1 / AA- A+	4.71 4.43
Total US Corporate		24,130,000.00	1.78 %	24,098,338.05 24,090,406.92	1.71 %	24,109,511.95 119,623.94	29.00 % 19,105.03	A1 / AA- AA-	2.20 2.10
US TREASURY									
912828A34	US Treasury Note 1.25% Due 11/30/2018	1,625,000.00	Various 1.71 %	1,590,288.65 1,611,456.60	100.14 1.17 %	1,627,348.13 1,785.71	1.95 % 15,891.53	Aaa / AA+ AAA	1.92 1.89
912828SH4	US Treasury Note 1.375% Due 2/28/2019	2,000,000.00	03/31/2014 1.72 %	1,967,741.08 1,985,830.53	100.28 1.24 %	2,005,624.00 9,343.92	2.41 % 19,793.47	Aaa / AA+ AAA	2.16 2.12



Holdings Report

As of 12/31/16

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828ST8	US Treasury Note 1.25% Due 4/30/2019	2,000,000.00	06/10/2014 1.68 %	1,960,084.82 1,981,004.49	99.94 1.28 %	1,998,828.00 4,281.77	2.40 % 17,823.51	Aaa / AA+ AAA	2.33 2.29
912828R85	US Treasury Note 0.875% Due 6/15/2019	1,685,000.00	07/28/2016 0.82 %	1,687,638.46 1,687,246.83	98.95 1.31 %	1,667,359.74 688.58	2.00 % (19,887.09)	Aaa / AA+ AAA	2.45 2.42
912828UB4	US Treasury Note 1% Due 11/30/2019	1,600,000.00	03/30/2015 1.38 %	1,572,880.35 1,583,091.97	98.80 1.42 %	1,580,750.40 1,406.59	1.89 % (2,341.57)	Aaa / AA+ AAA	2.92 2.86
912828H52	US Treasury Note 1.25% Due 1/31/2020	450,000.00	07/29/2015 1.54 %	444,306.20 446,108.43	99.27 1.49 %	446,695.20 2,353.94	0.54 % 586.77	Aaa / AA+ AAA	3.08 3.00
912828VF4	US Treasury Note 1.375% Due 5/31/2020	1,750,000.00	07/10/2015 1.62 %	1,730,250.01 1,736,206.00	99.37 1.57 %	1,738,926.00 2,115.38	2.08 % 2,720.00	Aaa / AA+ AAA	3.42 3.32
912828L32	US Treasury Note 1.375% Due 8/31/2020	1,650,000.00	Various 1.37 %	1,650,064.12 1,650,044.30	98.96 1.67 %	1,632,854.85 7,708.73	1.96 % (17,189.45)	Aaa / AA+ AAA	3.67 3.54
912828N89	US Treasury Note 1.375% Due 1/31/2021	1,600,000.00	03/09/2016 1.40 %	1,598,442.85 1,598,700.78	98.40 1.78 %	1,574,436.80 9,206.52	1.90 % (24,263.98)	Aaa / AA+ AAA	4.09 3.93
912828B90	US Treasury Note 2% Due 2/28/2021	1,650,000.00	Various 1.55 %	1,683,525.06 1,679,519.04	100.80 1.80 %	1,663,148.85 11,212.71	2.00 % (16,370.19)	Aaa / AA+ AAA	4.16 3.95
912828Q37	US Treasury Note 1.25% Due 3/31/2021	1,700,000.00	Various 1.58 %	1,676,910.00 1,676,845.31	97.69 1.82 %	1,660,753.80 5,429.26	1.99 % (16,091.51)	Aaa / AA+ AAA	4.25 4.10
912828S27	US Treasury Note 1.125% Due 6/30/2021	1,015,000.00	Various 1.91 %	980,766.29 981,025.30	96.79 1.87 %	982,369.78 31.55	1.18 % 1,344.48	Aaa / AA+ AAA	4.50 4.36
912828T34	US Treasury Note 1.125% Due 9/30/2021	1,700,000.00	11/09/2016 1.48 %	1,671,251.79 1,672,089.27	96.46 1.91 %	1,639,769.00 4,886.33	1.97 % (32,320.27)	Aaa / AA+ AAA	4.75 4.58
Total US Treasury		20,425,000.00	1.51 %	20,214,149.68 20,289,168.85	1.55 %	20,218,864.55 60,450.99	24.27 % (70,304.30)	Aaa / AA+ AAA	3.30 3.20
TOTAL PORTFOLIO		83,828,754.56	1.52 %	83,394,071.66 83,535,242.83	1.56 %	83,279,331.21 277,249.81	100.00 % (255,911.62)	Aa1 / AA AAA	2.68 2.45
TOTAL MARKET VALUE PLUS ACCRUED						83,556,581.02			



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	12/01/2016	60934N104	52.68	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	52.68	0.00	52.68	0.00
Purchase	12/02/2016	68389XBK0	1,100,000.00	Oracle Corp Callable Note Cont 8/01/21 1.9% Due 9/15/2021	97.761	2.40 %	1,075,371.00	8,418.06	1,083,789.06	0.00
Purchase	12/05/2016	60934N104	8,280.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	8,280.00	0.00	8,280.00	0.00
Purchase	12/11/2016	60934N104	5,386.25	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	5,386.25	0.00	5,386.25	0.00
Purchase	12/13/2016	60934N104	5,313.75	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	5,313.75	0.00	5,313.75	0.00
Purchase	12/14/2016	912828B90	650,000.00	US Treasury Note 2% Due 2/28/2021	100.836	1.79 %	655,435.77	3,770.72	659,206.49	0.00
Purchase	12/14/2016	912828Q37	1,175,000.00	US Treasury Note 1.25% Due 3/31/2021	97.684	1.81 %	1,147,786.17	3,026.27	1,150,812.44	0.00
Purchase	12/14/2016	912828S27	675,000.00	US Treasury Note 1.125% Due 6/30/2021	96.774	1.87 %	653,222.96	3,446.07	656,669.03	0.00
Purchase	12/15/2016	60934N104	17,091.88	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	17,091.88	0.00	17,091.88	0.00
Purchase	12/15/2016	60934N104	472.58	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	472.58	0.00	472.58	0.00
Purchase	12/15/2016	60934N104	719.66	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	719.66	0.00	719.66	0.00
Purchase	12/16/2016	60934N104	915.42	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	915.42	0.00	915.42	0.00
Purchase	12/16/2016	60934N104	613.92	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	613.92	0.00	613.92	0.00
Purchase	12/16/2016	60934N104	685.79	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	685.79	0.00	685.79	0.00
Purchase	12/16/2016	60934N104	949.58	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	949.58	0.00	949.58	0.00
Purchase	12/16/2016	60934N104	532.83	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	532.83	0.00	532.83	0.00
Purchase	12/16/2016	60934N104	58,935.79	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	58,935.79	0.00	58,935.79	0.00
Purchase	12/16/2016	60934N104	33,690.65	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	33,690.65	0.00	33,690.65	0.00
Purchase	12/16/2016	60934N104	68,953.00	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	68,953.00	0.00	68,953.00	0.00
Purchase	12/16/2016	60934N104	57,443.93	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	57,443.93	0.00	57,443.93	0.00



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	12/19/2016	60934N104	931.67	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	931.67	0.00	931.67	0.00
Purchase	12/19/2016	60934N104	52,812.30	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	52,812.30	0.00	52,812.30	0.00
Purchase	12/22/2016	60934N104	12,412.50	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	12,412.50	0.00	12,412.50	0.00
Purchase	12/29/2016	912828S27	340,000.00	US Treasury Note 1.125% Due 6/30/2021	96.336	1.98 %	327,543.33	1,891.71	329,435.04	0.00
Purchase	12/31/2016	60934N104	5,709.38	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.40 %	5,709.38	0.00	5,709.38	0.00
Subtotal			4,271,903.56				4,191,262.79	20,552.83	4,211,815.62	0.00
Security Contribution	12/07/2016	60934N104	335.67	Federated Prime Value Oblig GOVT OBLIG MMF	1.000		335.67	0.00	335.67	0.00
Subtotal			335.67				335.67	0.00	335.67	0.00
TOTAL ACQUISITIONS			4,272,239.23				4,191,598.46	20,552.83	4,212,151.29	0.00
DISPOSITIONS										
Sale	12/02/2016	60934N104	1,083,789.06	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	1,083,789.06	0.00	1,083,789.06	0.00
Sale	12/14/2016	60934N104	80,848.41	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	80,848.41	0.00	80,848.41	0.00
Sale	12/14/2016	912828VE7	750,000.00	US Treasury Note 1% Due 5/31/2018	99.906	1.06 %	749,294.36	288.46	749,582.82	4,161.12
Sale	12/14/2016	912828WD8	1,630,600.00	US Treasury Note 1.25% Due 10/31/2018	100.195	1.14 %	1,633,779.30	2,477.43	1,636,256.73	4,559.17
Sale	12/29/2016	60934N104	329,435.04	Federated Prime Value Oblig GOVT OBLIG MMF	1.000	0.26 %	329,435.04	0.00	329,435.04	0.00
Subtotal			3,874,672.51				3,877,146.17	2,765.89	3,879,912.06	8,720.29
Paydown	12/15/2016	47788MAC4	0.00	John Deere Owner Trust 2016-A A3 1.36% Due 4/15/2020	100.000		0.00	719.66	719.66	0.00
Paydown	12/15/2016	65478WAB1	0.00	Nissan Auto Receivables Owner 2016-C A2A 1.07% Due 5/15/2019	100.000		0.00	472.58	472.58	0.00
Paydown	12/16/2016	161571HH0	0.00	Chase CHAIT Pool #2016-A7 1.06% Due 9/16/2019	100.000		0.00	949.58	949.58	0.00



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	12/16/2016	43814HAC2	58,584.47	Honda Auto Receivables 2014-3 A3 0.88% Due 6/15/2018	100.000		58,584.47	351.32	58,935.79	0.00
Paydown	12/16/2016	43814QAC2	0.00	Honda Auto Receivables 2016-2 A3 1.39% Due 4/15/2020	100.000		0.00	532.83	532.83	0.00
Paydown	12/16/2016	477877AD6	33,350.22	John Deere Owner Trust 2014-B A3 1.07% Due 11/15/2018	100.000		33,350.22	340.43	33,690.65	0.00
Paydown	12/16/2016	47787VAC5	68,584.45	John Deere Owner Trust 2014-A A3 0.92% Due 4/16/2018	100.000		68,584.45	368.55	68,953.00	0.00
Paydown	12/16/2016	47788NAB4	0.00	John Deere Owner Trust 2016-B A2 1.09% Due 2/15/2019	100.000		0.00	685.79	685.79	0.00
Paydown	12/16/2016	89231LAB3	0.00	Toyota Auto Receivables Owner 2016-D 1.06% Due 5/15/2019	100.000		0.00	613.92	613.92	0.00
Paydown	12/16/2016	89231MAC9	57,336.30	Toyota Auto Receivables Owner 2014-A 0.67% Due 12/15/2017	100.000		57,336.30	107.63	57,443.93	0.00
Paydown	12/16/2016	89231UAD9	0.00	Toyota Auto Receivables 2016-B 1.3% Due 4/15/2020	100.000		0.00	915.42	915.42	0.00
Paydown	12/19/2016	43814GAC4	52,581.09	Honda Auto Receivables 2014-2 A3 0.77% Due 3/19/2018	100.000		52,581.09	231.21	52,812.30	0.00
Paydown	12/19/2016	43814RAB2	0.00	Honda Auto Receivables 2016-4 A2 1.04% Due 4/18/2019	100.000		0.00	931.67	931.67	0.00
Subtotal			270,436.53				270,436.53	7,220.59	277,657.12	0.00
Security Withdrawal	12/07/2016	60934N104	335.67	Federated Prime Value Oblig GOVT OBLIG MMF	1.000		335.67	0.00	335.67	0.00
Subtotal			335.67				335.67	0.00	335.67	0.00
TOTAL DISPOSITIONS			4,145,444.71				4,147,918.37	9,986.48	4,157,904.85	8,720.29

OTHER TRANSACTIONS

Interest	12/05/2016	166764AA8	1,500,000.00	Chevron Corp Callable Note Cont 11/5/17 1.104% Due 12/5/2017	0.000		8,280.00	0.00	8,280.00	0.00
Interest	12/11/2016	02665WAQ4	695,000.00	American Honda Finance Note 1.55% Due 12/11/2017	0.000		5,386.25	0.00	5,386.25	0.00
Interest	12/13/2016	24422ESF7	545,000.00	John Deere Capital Corp Note 1.95% Due 12/13/2018	0.000		5,313.75	0.00	5,313.75	0.00
Interest	12/15/2016	458140AL4	1,440,000.00	Intel Corp Note 1.35% Due 12/15/2017	0.000		9,720.00	0.00	9,720.00	0.00
Interest	12/15/2016	912828R85	1,685,000.00	US Treasury Note 0.875% Due 6/15/2019	0.000		7,371.88	0.00	7,371.88	0.00



Transaction Ledger

11/30/16 Thru 12/31/16

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	12/22/2016	3135G0D75	1,655,000.00	FNMA Note 1.5% Due 6/22/2020	0.000		12,412.50	0.00	12,412.50	0.00
Interest	12/31/2016	912828S27	1,015,000.00	US Treasury Note 1.125% Due 6/30/2021	0.000		5,709.38	0.00	5,709.38	0.00
	Subtotal		8,535,000.00				54,193.76	0.00	54,193.76	0.00
Dividend	12/01/2016	60934N104	102,905.38	Federated Prime Value Oblig GOVT OBLIG MMF	0.000		52.68	0.00	52.68	0.00
	Subtotal		102,905.38				52.68	0.00	52.68	0.00
TOTAL OTHER TRANSACTIONS			8,637,905.38				54,246.44	0.00	54,246.44	0.00

Section 3

FOR PROFESSIONAL CLIENTS ONLY
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CITY OF MORENO VALLEY

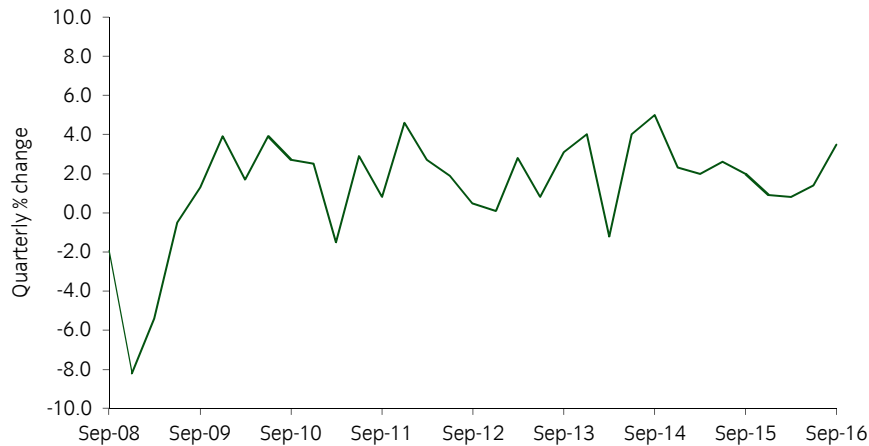
December 2016

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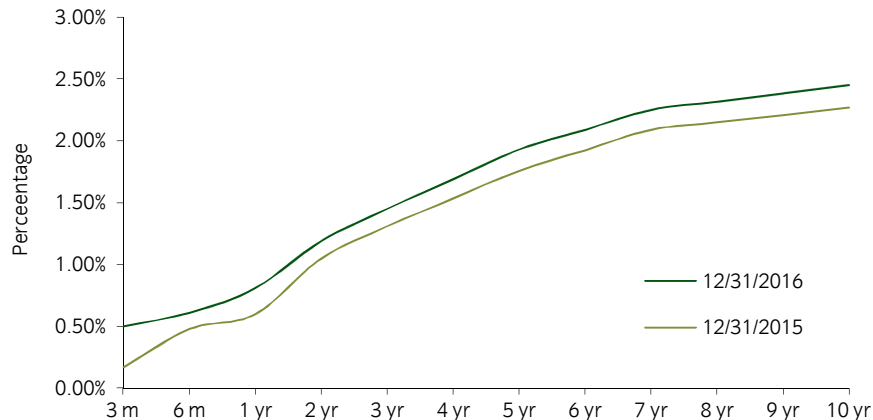
As of December 31, 2016

Chart 1: US Gross Domestic Product 9/30/08–9/30/16



Source: Bloomberg Finance LP, September 30, 2016.

Chart 2: Treasury Yield Curves 12/31/2015 – 12/31/2016



Source: Bloomberg Finance LP, December 31, 2015, December 31, 2016.

Economic Indicators and Monetary Policy

Interest rates increased across the yield curve in December, supported by positive economic releases and action by the Federal Reserve. In addition, the market continues to anticipate future stimulus from changes in policies related to spending, trade and taxes.

The Federal Open Market Committee (FOMC) delivered the first change in the Fed funds target rate in 2016 at its December 14th meeting. The target for the overnight rate was increased to a range of 0.50% to 0.75% from the prior range of 0.25% to 0.50%. The FOMC statement referenced an expanding labor market and strengthening economic activity.

The payroll report for November was released on December 2nd, showing that the unemployment rate fell to 4.6% from 4.9% and the underemployment rate declined to 9.3% from 9.5%. The November payroll data reflected that 178,000 jobs were added, slightly lower than expectations for 180,000 new jobs. Average hourly earnings fell 0.01% to a 2.5% annual rate.

The final estimate of US Gross Domestic Product (GDP) for the third quarter was released on December 22nd. The GDP report showed 3.5% growth in the third quarter, which was revised up from the 3.2% prior estimate. Personal consumption increased to 3.0% in the final estimate of third quarter GDP from the 2.8% prior estimate. (See Chart 1).

The Producer Price Index (PPI) released on December 14th showed higher than expected increases in November. The PPI increased 0.4% in November at both the headline and core levels. Year-over-year, including food and energy the PPI increased 1.3% and excluding food and energy increased 1.6%. The Consumer Price Index (CPI) released on December 15th rose in line with expectations to annual rates of 1.7% including food and energy and 2.1% excluding food and energy for November.

Interest Rate Summary

At the end of December, the 3-month US Treasury bill yielded 0.50%, the 6-month US Treasury bill yielded 0.61%, the 2-year US Treasury note yielded 1.19%, the 5-year US Treasury note yielded 1.93% and the 10-year US Treasury note yielded 2.45% (See Chart 2).

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF MORENO VALLEY

For the period December 1, 2016 - December 31, 2016

Amortized Cost Basis Activity Summary

Opening balance	54,904,293.98
Income received	61,869.86
Total receipts	61,869.86
Total disbursements	0.00
Interportfolio transfers	0.00
Total Interportfolio transfers	0.00
Realized gain (loss)	0.00
Total amortization expense	(8,326.13)
Total OID/MKT accretion income	3,883.03
Return of capital	0.00
Closing balance	54,961,720.74
Ending fair value	54,869,881.94
Unrealized gain (loss)	(91,838.80)

Detail of Amortized Cost Basis Return

	Interest earned	Accretion (amortization)	Realized gain (loss)	Total income
Cash and Cash Equivalents	50.36	0.00	0.00	50.36
Corporate Bonds	18,849.74	(2,131.40)	0.00	16,718.34
Government Agencies	34,142.55	(3,965.60)	0.00	30,176.95
Government Bonds	5,399.33	1,653.90	0.00	7,053.23
Total	58,441.98	(4,443.10)	0.00	53,998.88

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.40	0.21	0.05
Overnight Repo	0.45	0.23	0.03
Merrill Lynch 3m US Treas Bill	0.30	0.17	0.04
Merrill Lynch 6m US Treas Bill	0.41	0.23	0.05
ML 1 Year US Treasury Note	0.61	0.33	0.07
ML 2 Year US Treasury Note	0.84	0.44	0.10
ML 5 Year US Treasury Note	1.34	0.69	0.16

* rates reflected are cumulative

Summary of Amortized Cost Basis Return for the Period

	Total portfolio
Interest earned	58,441.98
Accretion (amortization)	(4,443.10)
Realized gain (loss) on sales	0.00
Total income on portfolio	53,998.88
Average daily amortized cost	54,932,312.09
Period return (%)	0.10
YTD return (%)	1.11
Weighted average final maturity in days	532

ACTIVITY AND PERFORMANCE SUMMARY

CITY OF MORENO VALLEY

For the period December 1, 2016 - December 31, 2016

Fair Value Basis Activity Summary

Opening balance		54,823,280.84
Income received	61,869.86	
Total receipts		61,869.86
Total disbursements		0.00
Interportfolio transfers	0.00	
Total Interportfolio transfers		0.00
Unrealized gain (loss) on security movements		0.00
Return of capital		0.00
Change in fair value for the period		(15,268.76)
Ending fair value		54,869,881.94

Detail of Fair Value Basis Return

	Interest earned	Change in fair value	Total income
Cash and Cash Equivalents	50.36	0.00	50.36
Corporate Bonds	18,849.74	(4,277.93)	14,571.81
Government Agencies	34,142.55	(10,191.05)	23,951.50
Government Bonds	5,399.33	(799.78)	4,599.55
Total	58,441.98	(15,268.76)	43,173.22

Comparative Rates of Return (%)

	* Twelve month trailing	* Six month trailing	* One month
Fed Funds	0.40	0.21	0.05
Overnight Repo	0.45	0.23	0.03
Merrill Lynch 3m US Treas Bill	0.33	0.18	0.04
Merrill Lynch 6m US Treas Bill	0.67	0.26	0.05
ML 1 Year US Treasury Note	0.76	0.10	0.07
ML US Treasury 1-3	0.89	(0.54)	0.03
ML US Treasury 1-5	1.09	(1.27)	0.02

* rates reflected are cumulative

Summary of Fair Value Basis Return for the Period

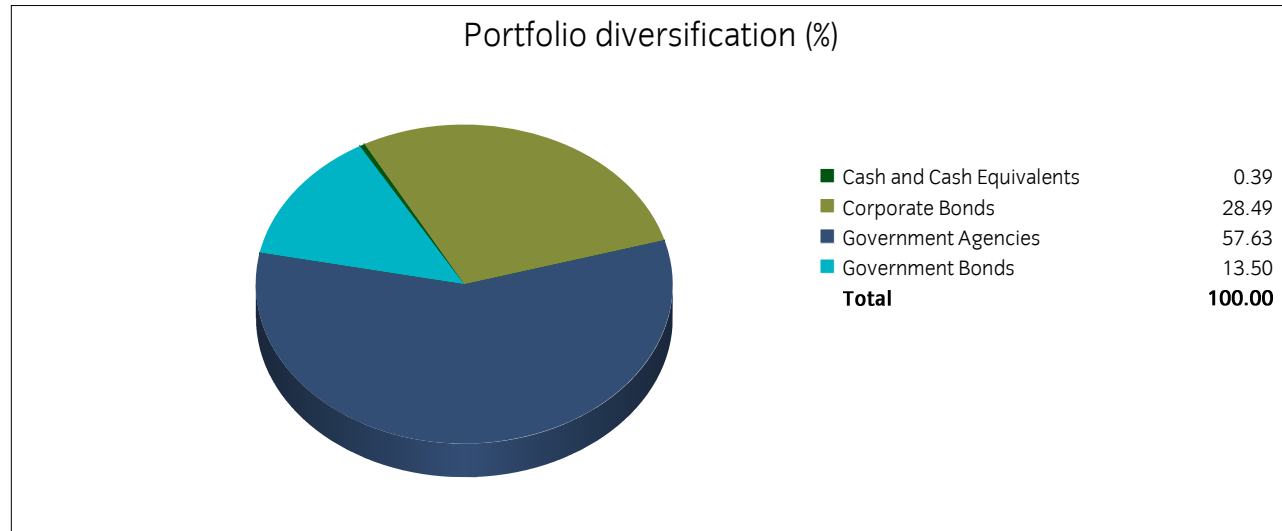
	Total portfolio
Interest earned	58,441.98
Change in fair value	(15,268.76)
Total income on portfolio	43,173.22
Average daily total value *	54,961,302.97
Period return (%)	0.08
YTD return (%)	1.06
Weighted average final maturity in days	532

* Total value equals market value and accrued interest

RECAP OF SECURITIES HELD

As of December 31, 2016

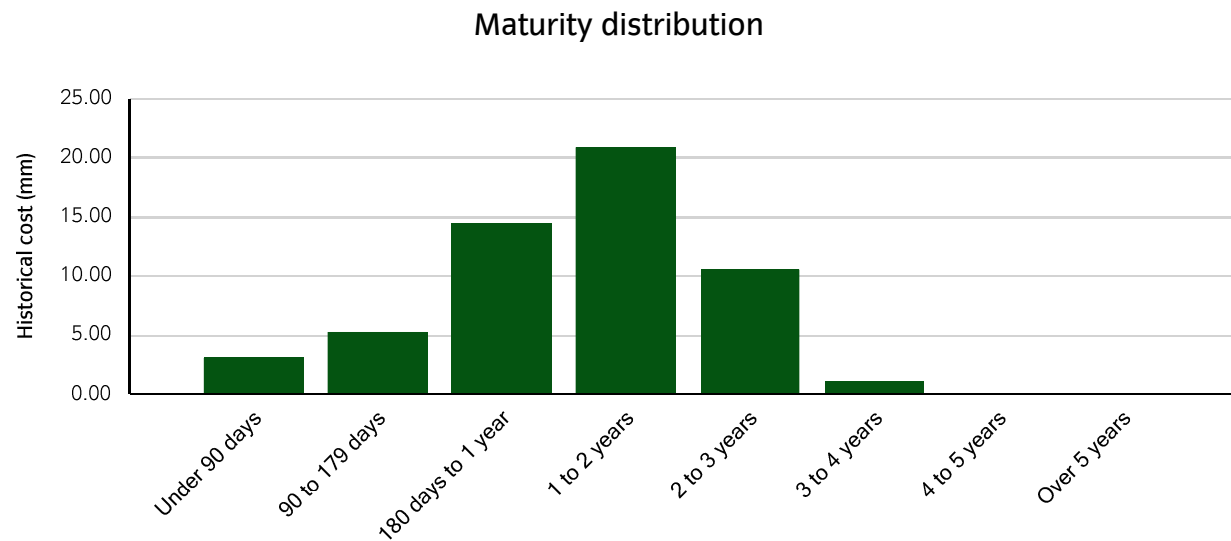
	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Cash and Cash Equivalents	213,809.47	213,809.47	213,809.47	0.00	1	0.39	0.00
Corporate Bonds	15,653,876.00	15,626,245.91	15,579,840.74	(46,405.17)	454	28.49	1.22
Government Agencies	31,667,225.45	31,647,629.64	31,582,206.75	(65,422.89)	596	57.63	1.56
Government Bonds	7,418,193.96	7,474,035.72	7,494,024.98	19,989.26	438	13.50	1.19
Total	54,953,104.88	54,961,720.74	54,869,881.94	(91,838.80)	532	100.00	1.41



MATURITY DISTRIBUTION OF SECURITIES HELD

As of December 31, 2016

Maturity	Historic cost	Percent
Under 90 days	3,024,533.47	5.50
90 to 179 days	5,241,391.10	9.54
180 days to 1 year	14,407,575.94	26.22
1 to 2 years	20,800,415.87	37.85
2 to 3 years	10,480,188.50	19.07
3 to 4 years	999,000.00	1.82
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
	54,953,104.88	100.00



SECURITIES HELD

As of December 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Cash and Cash Equivalents											
Cash and Cash Equivalents	0.000		213,809.47	213,809.47 0.00	213,809.47 0.00	213,809.47 0.00	0.00	0.00	0.00	0.00	0.39
Total Cash and Cash Equivalents			213,809.47	213,809.47 0.00	213,809.47 0.00	213,809.47 0.00	0.00	0.00	0.00	0.00	0.39
Corporate Bonds											
46623EJY6 JPMORGAN CHASE & CO 1.35% 15/02/2017	1.350	02/15/2017	1,000,000.00	1,003,660.00 0.00	1,000,219.60 (146.40)	1,000,170.00 (211.00)	(49.60)	0.00	1,162.50	5,100.00	1.83
24422ERN1 JOHN DEERE CAPITAL CORP 1.4% 15/03/2017	1.400	03/15/2017	800,000.00	807,064.00 0.00	800,730.76 (292.30)	800,795.20 (370.40)	64.44	0.00	964.45	3,297.78	1.47
36962G7J7 GENERAL ELECTRIC CO 1.25% 15/05/2017 (CALLABLE 13/04/17)	1.250	05/15/2017 04/13/2017	1,000,000.00	1,005,930.00 0.00	1,000,953.04 (211.78)	999,745.50 (767.00)	(1,207.54)	0.00	1,076.39	1,597.22	1.83
717081DJ9 PFIZER INC 1.1% 15/05/2017	1.100	05/15/2017	1,000,000.00	1,003,800.00 0.00	1,000,653.50 (145.23)	1,000,068.50 (409.00)	(585.00)	0.00	947.23	1,405.56	1.83
713448CB2 PEPSICO INC 1.25% 13/08/2017	1.250	08/13/2017	500,000.00	501,065.00 0.00	500,302.54 (40.70)	500,190.50 (396.00)	(112.04)	0.00	538.19	2,395.83	0.91
0258M0DR7 AMERICAN EXPRESS CREDIT 1.55% 22/09/2017	1.550	09/22/2017	740,000.00	745,379.80 0.00	741,569.61 (179.72)	740,824.36 873.20	(745.25)	0.00	987.69	3,154.25	1.36
68389XAN5 ORACLE CORP 1.2% 15/10/2017	1.200	10/15/2017	1,000,000.00	1,003,020.00 0.00	1,000,934.53 (98.37)	1,000,354.00 (738.50)	(580.53)	0.00	1,033.33	2,533.33	1.83
458140AL4 INTEL CORP 1.35% 15/12/2017	1.350	12/15/2017	500,000.00	501,300.00 0.00	500,248.61 (21.62)	500,751.50 (248.50)	502.89	3,375.00	581.25	300.00	0.91

SECURITIES HELD

As of December 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
459200HZ7 IBM CORP 1.125% 06/02/2018	1.125	02/06/2018	1,000,000.00	998,600.00 0.00	999,487.62 38.82	997,727.00 11.00	(1,760.62)	0.00	968.75	4,531.25	1.82
24422ESB6 JOHN DEERE CAPITAL CORP 1.3% 12/03/2018	1.300	03/12/2018	1,000,000.00	998,550.00 0.00	999,437.70 39.05	997,311.00 (324.00)	(2,126.70)	0.00	1,119.44	3,936.11	1.82
191216BA7 COCA-COLA CO/THE 1.15% 01/04/2018	1.150	04/01/2018	1,000,000.00	995,110.00 0.00	998,000.55 133.00	997,734.00 190.00	(266.55)	0.00	990.28	2,875.00	1.81
931142DF7 WAL-MART STORES INC 1.125% 11/04/2018	1.125	04/11/2018	1,130,000.00	1,128,960.40 0.00	1,129,734.93 17.25	1,127,369.36 28.25	(2,365.57)	0.00	1,094.69	2,825.00	2.05
037833AJ9 APPLE INC 1% 03/05/2018	1.000	05/03/2018	500,000.00	493,995.00 0.00	498,372.38 101.09	498,125.00 415.00	(247.38)	0.00	430.56	805.56	0.90
91159HHE3 US BANCORP 1.95% 15/11/2018 (CALLABLE 15/10/18)	1.950	11/15/2018 10/15/2018	215,000.00	215,455.80 0.00	215,179.50 (7.98)	216,093.92 (75.68)	914.42	0.00	361.02	535.71	0.39
17275RBB7 CISCO SYSTEMS INC 1.6% 28/02/2019	1.600	02/28/2019	700,000.00	702,331.00 0.00	701,671.12 (64.28)	698,405.40 (926.80)	(3,265.72)	0.00	964.45	3,826.67	1.28
17275RAR3 CISCO SYSTEMS INC 2.125% 01/03/2019	2.125	03/01/2019	500,000.00	503,740.00 0.00	501,618.25 (62.16)	506,589.00 1,862.00	4,970.75	0.00	914.93	3,541.67	0.92
89236TDE2 TOYOTA MOTOR CREDIT CORP 1.4% 20/05/2019	1.400	05/20/2019	1,500,000.00	1,504,395.00 0.00	1,503,596.29 (125.45)	1,482,981.00 (78.00)	(20,615.29)	0.00	1,808.34	2,391.67	2.74

SECURITIES HELD

As of December 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
02665WAH4 AMERICAN HONDA FINANCE 2.25% 15/08/2019	2.250	08/15/2019	1,500,000.00	1,541,520.00 0.00	1,533,535.38 (1,064.62)	1,514,605.50 (3,112.50)	(18,929.88)	0.00	2,906.25	12,750.00	2.81
Total Corporate Bonds			15,585,000.00	15,653,876.00 0.00	15,626,245.91 (2,131.40)	15,579,840.74 (4,277.93)	(46,405.17)	3,375.00	18,849.74	57,802.61	28.49
Government Agencies											
3137EADF3 FREDDIE MAC 1.25% 12/05/2017	1.250	05/12/2017	1,000,000.00	1,009,273.00 0.00	1,000,686.12 (155.93)	1,002,187.00 (432.00)	1,500.88	0.00	1,076.39	1,701.39	1.84
313379VE6 FEDERAL HOME LOAN BANK 1.01% 19/06/2017	1.010	06/19/2017	915,000.00	923,363.10 0.00	915,801.23 (142.23)	916,043.10 (311.10)	241.87	4,620.75	795.80	308.05	1.68
3137EADH9 FREDDIE MAC 1% 29/06/2017	1.000	06/29/2017	1,500,000.00	1,510,875.00 0.00	1,501,097.93 (184.01)	1,502,305.50 (123.00)	1,207.57	7,500.00	1,291.66	83.33	2.75
3133EFEU7 FEDERAL FARM CREDIT BANK 0.78% 28/08/2017	0.780	08/28/2017	1,600,000.00	1,602,000.00 0.00	1,600,684.89 (86.33)	1,598,976.00 (272.00)	(1,708.89)	0.00	1,074.67	4,264.00	2.92
3133EAY28 FEDERAL FARM CREDIT BANK 0.83% 21/09/2017	0.830	09/21/2017	1,645,000.00	1,645,000.00 0.00	1,645,000.00 0.00	1,645,049.35 148.05	49.35	0.00	1,175.72	3,792.64	2.99
3135GORT2 FANNIE MAE 0.875% 20/12/2017	0.875	12/20/2017	1,850,000.00	1,845,264.00 0.00	1,849,046.81 81.70	1,848,975.10 558.70	(71.71)	8,093.75	1,393.93	494.62	3.36
3134G6PM9 FREDDIE MAC 1.05% 29/12/2017 CALLABLE	1.050	12/29/2017	1,000,000.00	1,000,600.00 0.00	1,000,216.48 (18.09)	999,120.00 (110.00)	(1,096.48)	5,250.00	904.16	58.33	1.82
3137EADN6 FREDDIE MAC 0.75% 12/01/2018 #1	0.750	01/12/2018	1,850,000.00	1,833,275.85 0.00	1,846,043.91 319.04	1,846,229.70 717.80	185.79	0.00	1,194.79	6,513.54	3.34

SECURITIES HELD

As of December 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3135G0TG8 FANNIE MAE 0.875% 08/02/2018	0.875	02/08/2018	1,500,000.00	1,475,430.00 0.00	1,494,172.31 439.27	1,498,980.00 1,243.50	4,807.69	0.00	1,130.21	5,213.54	2.68
3135G0VC4 FANNIE MAE 1.13% 28/02/2018 CALLABLE	1.130	02/28/2018	2,000,000.00	2,001,040.00 0.00	2,000,445.26 (31.80)	2,001,300.00 (960.00)	854.74	0.00	1,946.11	7,721.67	3.64
3135G0WJ8 FANNIE MAE 0.875% 21/05/2018	0.875	05/21/2018	1,000,000.00	969,505.00 0.00	991,184.08 527.90	997,202.00 (151.00)	6,017.92	0.00	753.47	972.22	1.76
31331KNA4 FEDERAL FARM CREDIT BANK 2.58% 08/06/2018	2.580	06/08/2018	1,200,000.00	1,248,852.00 0.00	1,225,005.27 (1,448.18)	1,223,052.00 (2,844.00)	(1,953.27)	15,480.00	2,666.00	1,978.00	2.27
3135G0YM9 FANNIE MAE 1.875% 18/09/2018	1.875	09/18/2018	2,000,000.00	2,036,700.00 0.00	2,022,170.67 (1,076.25)	2,023,180.00 (2,594.00)	1,009.33	0.00	3,229.17	10,729.17	3.71
3135G0YT4 FANNIE MAE 1.625% 27/11/2018	1.625	11/27/2018	1,000,000.00	996,020.00 0.00	998,468.20 66.89	1,007,538.00 (1,324.00)	9,069.80	0.00	1,399.30	1,534.72	1.81
313376BR5 FEDERAL HOME LOAN BANK 1.75% 14/12/2018	1.750	12/14/2018	2,000,000.00	2,043,800.00 0.00	2,034,337.64 (1,463.25)	2,020,938.00 (156.00)	(13,399.64)	17,500.00	3,013.89	1,652.78	3.72
3137EADZ9 FREDDIE MAC 1.125% 15/04/2019	1.125	04/15/2019	2,000,000.00	2,000,040.00 0.00	2,000,030.05 (1.10)	1,991,906.00 664.00	(8,124.05)	0.00	1,937.50	4,750.00	3.64
3133ECW83 FEDERAL FARM CREDIT BANK 2.06% 01/08/2019	2.060	08/01/2019	1,500,000.00	1,526,550.00 0.00	1,525,667.76 (827.10)	1,521,600.00 (2,700.00)	(4,067.76)	0.00	2,660.83	12,875.00	2.78
313380FB8 FEDERAL HOME LOAN BANK 1.375% 13/09/2019	1.375	09/13/2019	1,000,000.00	1,016,632.00 0.00	1,013,986.98 (431.25)	996,626.00 (951.00)	(17,360.98)	0.00	1,184.03	4,125.00	1.85

SECURITIES HELD

As of December 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3130AA2H0 FEDERAL HOME LOAN BANK 1.125% 29/11/2019	1.125	11/29/2019	1,700,000.00	1,684,980.50 0.00	1,685,425.11 416.82	1,681,487.00 (1,343.00)	(3,938.11)	0.00	1,646.87	1,700.00	3.07
3133ECEY6 FEDERAL FARM CREDIT BANK 1.45% 11/02/2020	1.450	02/11/2020	1,000,000.00	999,000.00 0.00	999,027.75 26.02	996,410.00 (850.00)	(2,617.75)	0.00	1,248.61	5,638.89	1.82
3134G96L6 FREDDIE MAC 1.3% 25/02/2020 (CALLABLE 25/02/17)	1.300	02/25/2020 02/25/2017	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	987,750.00 3,470.00	(12,250.00)	0.00	1,119.44	4,550.00	1.82
3136G3UB9 FANNIE MAE 1.2% 30/03/2020 (CALLABLE 30/03/17)	1.200	03/30/2020 03/30/2017	1,300,000.00	1,299,025.00 0.00	1,299,131.19 22.28	1,275,352.00 (1,872.00)	(23,779.19)	0.00	1,300.00	3,900.00	2.36
Total Government Agencies			31,560,000.00	31,667,225.45 0.00	31,647,629.64 (3,965.60)	31,582,206.75 (10,191.05)	(65,422.89)	58,444.50	34,142.55	84,556.89	57.63
Government Bonds											
912828TS9 USA TREASURY 0.625% 30/09/2017	0.625	09/30/2017	2,875,000.00	2,860,759.64 0.00	2,872,598.83 272.65	2,870,957.75 899.87	(1,641.08)	0.00	1,530.30	4,541.55	5.21
912828UA6 USA TREASURY 0.625% 30/11/2017	0.625	11/30/2017	1,200,000.00	1,192,312.50 0.00	1,196,511.38 323.80	1,197,187.20 327.60	675.82	0.00	638.74	638.74	2.17
912828UU2 USA TREASURY 0.75% 31/03/2018	0.750	03/31/2018	1,000,000.00	976,018.98 0.00	993,604.12 435.76	997,109.00 312.00	3,504.88	0.00	638.73	1,895.60	1.78
912828WD8 USA TREASURY 1.25% 31/10/2018	1.250	10/31/2018	1,700,000.00	1,679,818.19 0.00	1,692,427.58 350.89	1,702,723.40 (1,659.20)	10,295.82	0.00	1,819.75	3,580.80	3.06

SECURITIES HELD

As of December 31, 2016

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828A34 USA TREASURY 1.25% 30/11/2018	1.250	11/30/2018	725,000.00	709,284.65 0.00	718,893.81 270.80	726,047.63 (680.05)	7,153.82	0.00	771.81	771.81	1.29
Total Government Bonds			7,500,000.00	7,418,193.96 0.00	7,474,035.72 1,653.90	7,494,024.98 (799.78)	19,989.26	0.00	5,399.33	11,428.50	13.50
Grand total			54,858,809.47	54,953,104.88 0.00	54,961,720.74 (4,443.10)	54,869,881.94 (15,268.76)	(91,838.80)	61,819.50	58,391.62	153,788.00	100.00

TRANSACTION REPORT

CITY OF MORENO VALLEY

For the period December 1, 2016 - December 31, 2016

Trade date Settle date	Cusip	Transaction	Sec type	Description	Maturity	Par value or shares	Realized gain(loss)	Principal	Interest	Transaction total
12/08/2016 12/08/2016	31331KNA4	Income	Government Agencies	FEDERAL FARM CREDIT BANK	06/08/2018	1,200,000.00	0.00	0.00	15,480.00	15,480.00
12/14/2016 12/14/2016	313376BR5	Income	Government Agencies	FEDERAL HOME LOAN BANK	12/14/2018	2,000,000.00	0.00	0.00	17,500.00	17,500.00
12/15/2016 12/15/2016	458140AL4	Income	Corporate Bonds	INTEL CORP 1.35% 15/12/2017	12/15/2017	500,000.00	0.00	0.00	3,375.00	3,375.00
12/19/2016 12/19/2016	313379VE6	Income	Government Agencies	FEDERAL HOME LOAN BANK	06/19/2017	915,000.00	0.00	0.00	4,620.75	4,620.75
12/20/2016 12/20/2016	3135G0RT2	Income	Government Agencies	FANNIE MAE 0.875%	12/20/2017	1,850,000.00	0.00	0.00	8,093.75	8,093.75
12/29/2016 12/29/2016	3134G6PM9	Income	Government Agencies	FREDDIE MAC 1.05%	12/29/2017	1,000,000.00	0.00	0.00	5,250.00	5,250.00
12/29/2016 12/29/2016	3137EADH9	Income	Government Agencies	FREDDIE MAC 1% 29/06/2017	06/29/2017	1,500,000.00	0.00	0.00	7,500.00	7,500.00
12/31/2016		Income	Cash and Cash Equivalents	Cash		0.00	0.00	0.00	50.36	50.36