

The City of Moreno Valley

LS-1 Streetlight System Valuation

October 27, 2015

Overview of the Total LS-1 Streetlight System

Type	Qty	Type	Overhead	Underground
Non-Wood	9,308	93%	24	9,284
Wood	687	7%	684	3
	9,995	100%	708	9,287
			7%	93%
1950-1959	192	2%		
1960-1969	77	1%		
1970-1979	665	7%		
1980-1989	5,915	59%		
1990-1999	1,417	14%		
2000-2009	1,555	16%		
2010-present	174	2%		

Valuation of the Sellable LS-1 Streetlight System

	Qty	RCNLD
Marbelite (Concrete)	9,293	\$3,656,401
Steel	1	\$596
* Wood	117	\$146,094
Total:	9,411	\$3,803,091
Ad Hoc Replacements		\$540,131
Additional Asset Components		\$78,176
Adjustment		\$246,363
Subtotal		\$4,667,760
Transition Cost		\$282,330
Valuation Price		\$4,950,090

*Note: 17% of Wood Poles are sellable (streetlights attached to distribution poles are excluded)

Ad Hoc Replacements represent poles replaced without developer's contribution

Additional asset components relevant to the sale (i.e. riser poles, insulators, down guy, etc.)

Adjustment is needed to recover any tax implication

Transition Cost is the severance cost to transfer ownership of the asset

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