

**MINUTES
SPECIAL MEETING
CITY OF MORENO VALLEY
MORENO VALLEY PUBLIC FACILITIES FINANCING CORPORATION
(MVPFFC)
MAY 24, 2011**

CALL TO ORDER - The Special meeting of the Moreno Valley Public Facilities Financing Corporation was called to order at 7:24 p.m. by President Stewart in the Council Chamber located at 14177 Frederick St.

ROLL CALL

Board of Directors:

Richard A. Stewart	President
Jesse L. Molina	Vice-President
William H. Batey II	Board Member
Marcelo Co	Board Member
Robin N. Hastings	Board Member

PUBLIC COMMENTS ON MATTERS ON THE SPECIAL MEETING AGENDA UNDER THE JURISDICTION OF THE CORPORATION

President Stewart opened the agenda item for public comments, which were received from Deanna Reeder.

SPECIAL ORDER OF BUSINESS

- 1 ADOPTION OF RESOLUTION OF THE BOARD OF DIRECTORS OF THE MORENO VALLEY PUBLIC FACILITIES FINANCING CORPORATION AUTHORIZING THE EXECUTION OF CERTAIN LEASE FINANCING DOCUMENTS IN CONNECTION WITH THE REFUNDING OF THE CITY OF MORENO VALLEY VARIABLE RATE DEMAND CERTIFICATES OF PARTICIPATION (1997 CITY HALL REFINANCING PROJECT) (Report of: Financial & Administrative Services Department)

Recommendation:

The Board of Directors of the Moreno Valley Public Facilities Financing Corporation adopt Resolution No. MVPFFC 2011-01 authorizing the execution of certain lease financing documents in connection with the refunding of the City of Moreno Valley's Variable Rate Demand Certificates of Participation (1997 City Hall Refinancing Project), and authorizing and directing certain actions with respect there to.

Resolution No. MVPFFC 2011-01

A Resolution of the Moreno Valley Public Facilities Financing Corporation of the City of Moreno Valley, California Approving the Form and Authorizing the Execution of Certain Lease Financing Documents in Connection with the Refunding of the City of Moreno Valley Variable Rate Demand Certificates of Participation (1997 City Hall Refinancing Project), and Authorizing and Directing Certain Recommendation: with Respect Thereto

Motion to Approve by m/Board Member Robin N. Hastings, s/Board Member William H. Batey II
Approved by a vote of 5-0.

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 7:32 p.m., to the Joint Meeting of the City Council of the City of Moreno Valley, Moreno Valley Community Services District, the Community Redevelopment Agency of the City of Moreno Valley, and the Board of Library Trustees by unanimous informal consent.

Submitted by:

Jane Halstead, City Clerk, CMC
Secretary, Moreno Valley Public Facilities Financing Corporation

Approved at the Annual Meeting of the Moreno Valley Public Facilities Financing Corporation held on January 24, 2012, by:

Approved by:

Richard A. Stewart, Mayor
President, Moreno Valley Public Facilities Financing Corporation

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