

AGENDA

Oversight Board of the City as Successor Agency
for the Community Redevelopment Agency
of the City of Moreno Valley

Regular Meeting

December 12, 2012 -2:00p.m.

Moreno Valley City Hall, Council Chamber
14177 Frederick Street, Moreno Valley

CALL TO ORDER

ROLL CALL/INTRODUCTIONS

PUBLIC COMMENTS

Those wishing to speak should complete and submit a BLUE speaker slip to the Board Secretary. There is a three-minute time limit per person. All remarks and questions shall be addressed to the presiding officer or to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley and not to any individual Board member, staff member or other person.

APPROVAL OF MINUTES

1. Approval of Minutes

REGULAR BUSINESS

1. Acknowledgement of Receipt and Convening a Public Comment Session on the Independent Accountant's Report of the Due Diligence Review Conducted Pursuant to Section 34179.5 for all Funds and Accounts other than the Low and Moderate Income Housing Fund
2. Adopt a Resolution Approving an Amended Second Recognized Obligation Payment Schedule (ROPS 2) and an Amended Third Recognized Obligation Payment Schedule (ROPS3)
3. Update to Oversight Board Regarding Communications with the Department of Finance and the County Auditor Controller

ADJOURNMENT

Materials related to an item on this Agenda submitted to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley after distribution of the agenda packet are available for public inspection in the Community & Economic Development Department at 14177 Frederick Street during normal business hours.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, in compliance with the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to Mel Alonzo, ADA Coordinator, at 951.413.3027 at least 48 hours before the meeting. The 48-hour notification will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.
October 15, 2012**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:00 p.m. by Vice Chair Carlson in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

Chris Carlson	Vice-Chair
David Slawson	Board Member
Mays Kakish	Board Member
Jamil Dada	Board Member
John Strickler	Board Member

Absent:

Glenn Moss	Chairman
Henry Garcia	Board Member
Jon Goetz	Oversight Board Council - KMTG (Kronick Moskowitz Tiedemann & Girard)

Staff:

Barry Foster	Community & Economic Development Director
Dante Hall	Redevelopment & Neighborhood Programs Administrator
Kathi Pierce	Board Secretary

Legal Representation:

Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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PUBLIC COMMENTS

No public comments.

1. APPROVAL OF MINUTES

Motion to Approve Minutes of October 8, 2012 by m/Board Member Dada, s/Board Member Strickler (Approved by a vote of 5-0-2-0, Garcia, Moss absent)

REGULAR BUSINESS

1. APPROVE THE INDEPENDENT ACCOUNTANT'S REPORT REGARDING THE HOUSING DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO SECTION 34179.5 FOR THE LOW AND MODERATE INCOME HOUSING FUND TAKING INTO CONSIDERATION THE PUBLIC COMMENTS AND COUNTY AUDITOR CONTROLLERS OPINION, IF ANY, ALL PURSUANT TO SECTIONS 34179.5 AND 34179.6 OF THE DISSOLUTION ACT.

RESOLUTION NO. OB 2012-20

A Resolution of the Oversight Board Approving the Independent Accountant's Report Regarding the Housing Due Diligence Review Conducted Pursuant to Section 34179.5 for the Low and Moderate Income Housing Fund; Taking into Consideration The Public Comments and County Auditor Controller's Opinions, if any, all Pursuant to Sections 34179.5 and 34179.6 of the Dissolution Act.

Staff presented the Due Diligence Report to the Oversight Board for final review and approval taking into consideration the public comments and CAC's comments, if any, all pursuant to Sections 34179.5 and 34179.6 of the Dissolution Act.

Motion to Adopt Resolution No. OB 2012-20, m/Board Member Dadas/Board Member Slawson (Approved by a vote of 5-0-2-0, Garcia, Moss absent)

2. UPDATE TO OVERSIGHT BOARD REGARDING COMMUNICATIONS WITH THE DEPARTMENT OF FINANCE AND THE COUNTY AUDITOR CONTROLLER (ORAL REPORT)

Staff reported to the Oversight Board the receipt of an email dated October 14th from the Department of Finance with regards to the 3rd ROPS. A number of enforceable obligations had been denied. There were a number Capital Improvement Projects and other contracts that had been previously approved that are now in question. Staff advised the Board that they are going to be meeting with Legal Counsel to determine what the Successor Agency's response should be. Staff will update the board on the status of the denied obligations at a future meeting.

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:15 p.m. by unanimous informal consent.

NEXT MEETING

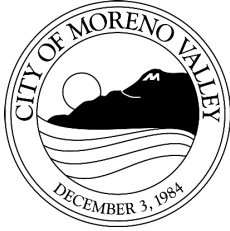
The next meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley will be held November 14, 2012 from 2 – 4 p.m. in the Council Chamber.

Submitted by:

Board Secretary, Kathi Pierce

Approved by:

Vice Chair, Chris Carlson



Report to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley

TO: Members of the Board

FROM: Barry Foster, Community & Economic Development Director

AGENDA DATE: December 12, 2012

TITLE: **ACKNOWLEDGEMENT OF RECEIPT AND CONVENING A PUBLIC COMMENT SESSION ON THE INDEPENDENT ACCOUNTANT'S REPORT OF THE DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO SECTION 34179.5 FOR ALL FUNDS AND ACCOUNTS OTHER THAN THE LOW AND MODERATE INCOME HOUSING FUND.**

RECOMMENDED ACTION:

Successor Agency recommends that the Oversight Board:

1. Adopt Oversight Board Resolution No. OB 2012-21 to acknowledge receipt and convening a public comment session on the Independent Accountant's Report (the "Report") regarding the Due Diligence Review Conducted for all funds and accounts other than the Low and Moderate Income Housing Fund Conducted Pursuant to Section 34179.5; and
2. Direct Successor Agency staff that after such public comments, and prior to January 15, 2013, that the report be presented again to the Oversight Board for final review and action taking into consideration the public comments and CAC's comments, if any, all pursuant to Sections 34179.5 and 34179.6 of the Dissolution Act.

(Note: Pursuant to Section 34179(h) as amended by Assembly Bill 1484 effective June 27, 2012, written notice and information about all actions taken by the Oversight Board shall be provided to the Department of Finance ("DOF") by electronic means and in a

manner of DOF's choosing. Generally, an oversight board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review provided however the subject report will be considered and acted on pursuant to the process and timing of Sections 34179.5 and 34179.6.)

BACKGROUND:

On December 29, 2011, the California Supreme Court delivered a decision requiring all California redevelopment agencies, including the Community Redevelopment Agency of the City of Moreno Valley, to be dissolved as of February 1, 2012. Following the Supreme Court decision, on January 10, 2012, The City Council elected the City of Moreno Valley to become the Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (RDA) pursuant to Part 1.85 of Division 24 of the Health and Safety Code. As Successor Agency, the City is responsible for winding down the affairs of the redevelopment agency including disposing of its assets; making payments and performing other obligations due for Enforceable Obligations of the former RDA. In order to facilitate the process, on February 28, 2012, the City Council adopted Resolution No. 2012-13 approving a Recognized Obligation Payment Schedule (ROPS) for the period of January 1, 2012 through June 30, 2012, Resolution No. 2012-22 on April 10, 2012, approving a Second Recognized Obligation Payment Schedule for the period of July 1, 2012 through December 31, 2012, and Resolution No. 2012-71 on August 28, 2012 for the period of January 1, 2013 through June 30, 2013.

DISCUSSION:

The Dissolution Act, Parts 1.8 and 1.85 of the California Health and Safety Code, as modified by the Supreme Court's opinion in California Redevelopment Association, et al. v. Ana Matosantos, et al., Case No. S194861 and as amended by Assembly Bill 1484 chaptered and effective June 27, 2012, in particular Section 34719.5, require the Successor Agency to retain a licensed accountant for the purposes of determining the unobligated fund balances available for transfer to the taxing agencies, including the City's General Fund. Two due diligence reviews are required, one related to housing assets and obligations and the other related to non-housing assets and obligations. This first accountant's report (the "Housing Report"), which pertained to the Low and Moderate Income Housing Fund ("LMIHF"), was approved by the Oversight Board at its meeting of October 15, 2012 by Oversight Board Resolution No. OB 2012-19 and was subsequently transmitted to the Department of Finance and others as provided by statute. Subsequently, a second accountant's report (the "Report") has been prepared with respect to all funds and accounts other than the Low and Moderate Income Housing Fund. The Successor Agency has caused the Report to be transmitted to the Oversight Board.

Licensed Accountant

As presented at the August 28, 2012 Oversight Board Meeting, the Successor Agency selected and the County Auditor Controller approved Lance, Soll & Lunghard, LLP, an accounting firm with experience and expertise in local government accounting, to

conduct the due diligence reviews to determine the unobligated balances available for transfer to taxing entities relating to housing and non-housing assets and obligations in order to ascertain unobligated cash or cash equivalent balances that would be available for transfer to local taxing entities.

Lance, Soll and Lunghard, LLP conducted its work concerning the non-housing assets and prepared the Report. The Report concerns all funds and assets other than housing funds and accounts; such non-housing funds and accounts are referred to herein for convenience as “Non-Housing Funds.”

Legal Requirements and Standards for the Due Diligence Review

Under Section 34179.5, the due diligence review requires the independent accountant to reconcile assets, balances and liabilities with previous reports made to the State. Further, this review includes valuation of cash and cash equivalents with respect to Non-Housing Funds, and obligations. "At a minimum, the [due diligence] review required by this section shall include the following: ... '[a]n itemized statement of the values of any assets that are not cash or cash equivalents. This may include physical assets, land, records, and equipment.' ..."

The review and report occurs as to housing assets between August and November 2012, and as to non-housing assets between November 2012 and April 2013. The review process entails several steps in order to be completed as required, and the penalty for failure to pay or transfer will result in the DOF causing the equivalent amount(s) to be deducted from sales and use taxes and/or property taxes due to the City, as the sponsoring community.

KEY DATES – DUE DILIGENCE REVIEW SCHEDULE AND DEADLINES		
	Housing Review	Non-Housing Review
Due Diligence Review Due from Successor Agency to Oversight Board	October 1, 2012	December 15, 2012
Oversight Board Deadline to Conduct Hearing, Review, Approve and Submit Due Diligence Review	October 15, 2012	January 15, 2013
DOF Deadline to issue “Finding of Completion”	November 9, 2012	April 1, 2013
Successor Agency Deadline to Request Meet and Confer with DOF about Reviews	Five (5) Days of DOF Action, no Later than November 16, 2012	Five (5) Days of DOF Action, no Later than April 6, 2013
Successor Agency Deadline to Make Transfers to County Auditor-Controller based on DOF Findings	November 28, 2012	April 10, 2013

As required by the Dissolution Act, the Oversight Board must meet not less than two times regarding the report: (1) at one meeting to receive the report and convene a public comment session, and (2) at a second meeting before January 15, 2013 to consider the public comments and the results/opinions of the CAC to the report and review, approve and authorize transmittal of the report again to the CAC, SCO and DOF not later than January 15, 2013 for review and final determination by the DOF.

FISCAL IMPACT

The fee associated with the services provided by Lance Soll & Lunghard, LLP to perform the Due Diligence Review of funds and accounts other than the Low and Moderate Income Housing Fund is not to exceed \$10,000.

ATTACHMENTS:

Attachment 1 - Resolution No. OB 2012-21
Exhibit A - The Non-Housing Funds Due Diligence Review Report

SUCCESSOR AGENCY STAFF:

Prepared by:

Anochar Clark
Successor Agency Staff Analyst

Concurred by:

Dante Hall
Business Support & Neighborhood
Programs Administrator

Approved by:

Barry Foster
Community & Economic
Development Department Director

RESOLUTION NO. OB 2012-21

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY RECEIVING FROM THE SUCCESSOR AGENCY, AND CONVENING A PUBLIC COMMENT SESSION OF, THE INDEPENDENT ACCOUNTANT'S REPORT OF THE DUE DILIGENCE REVIEW FOR ALL FUNDS AND ACCOUNTS OTHER THAN THE LOW AND MODERATE INCOME HOUSING FUND CONDUCTED PURSUANT TO SECTION 34179.5; DIRECTING SUCCESSOR AGENCY STAFF TO MAKE SUCH REPORT AVAILABLE TO THE PUBLIC FOR REVIEW AND COMMENT FOR NOT LESS THAN FIVE (5) BUSINESS DAYS HEREAFTER; DIRECTING SUCCESSOR AGENCY STAFF TO RECEIVE FROM THE COUNTY AUDITOR-CONTROLLER THE RESULTS OF THE COUNTY AUDITOR-CONTROLLER'S REVIEW OF SUCH REPORT AND DIRECTING TRANSMITTAL THEREOF TO THE OVERSIGHT BOARD FOR CONSIDERATION WITH PUBLIC'S COMMENTS, IF ANY; AND, DIRECTING SUCCESSOR AGENCY STAFF THAT AFTER SUCH REVIEWS AND PRIOR TO JANUARY 15, 2013 THAT THE REPORT BE PRESENTED AGAIN TO THE OVERSIGHT BOARD FOR FINAL REVIEW AND ACTION TAKING INTO CONSIDERATION THE PUBLIC COMMENTS AND THE COUNTY AUDITOR-CONTROLLER'S OPINIONS, IF ANY, ALL PURSUANT TO SECTIONS 34179.5 AND 34179.6 OF THE DISSOLUTION ACT

WHEREAS, the Community Redevelopment Agency of the City of Moreno Valley ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Moreno Valley ("City"); and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the "Dissolution Act"); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Act and as a separate legal entity the City serves as the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley ("Successor Agency"); and

WHEREAS, the Successor Agency administers the enforceable obligations of the former Agency and otherwise unwinds the Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179.5 requires the Successor Agency to employ a licensed accountant approved by the Riverside County Auditor-Controller to perform a due diligence review and report on the amount of funds transferred from the former Community Redevelopment Agency of the City of Moreno Valley; and

WHEREAS, on July 30, 2012, the Riverside County Auditor-Controller provided written approval to Successor Agency staff of their selection of *Lance, Soll & Lunghard, LLP* as the licensed accountant to perform the due diligence review for the Successor Agency; and

WHEREAS, on August 30, 2012, the Department of Finance posted on its official website the agreed-upon procedures to conduct the due diligence reviews; and

WHEREAS, in accordance with the provisions of the agreed-upon procedures and provisions of Section 34179.5, *Lance, Soll & Lunghard, LLP* has completed a due diligence review and report as to all funds and accounts other than housing funds (the "Report"), a copy of which is attached hereto and incorporated by this reference; and

WHEREAS, pursuant to Section 34179(h) as amended by Assembly Bill 1484 effective June 27, 2012, written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. Generally, an oversight board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review provided however the subject report will be considered and acted on pursuant to the process and timing of Sections 34179.5 and 34179.6.

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to the Dissolution Act, the Oversight Board (a) receives the Report as submitted herewith as Attachment 1, (b) convenes a public comment session on such report, directs Successor Agency staff to make such report available to the public for review and comment for not less than five (5) business days hereafter, (c) directs Successor Agency staff to receive from the County Auditor-Controller (CAC) the results/opinions offered from the CAC's review of such report, (d) directs transmittal thereof back to this Oversight Board for consideration with the public's comments, if any, (e) directs Successor Agency staff that after such reviews that the report be presented again to this Oversight Board for final review and action taking into consideration the public comments and CAC's results/opinions, if any, all pursuant to sections 34179.5 and 34179.6 of the Dissolution Act.

Section 3. The Executive Director of the Successor Agency or his authorized designee is directed to post this Resolution on the Successor Agency website pursuant to the Dissolution Act.

Section 4. Pursuant to Section 34179(h) as amended by Assembly Bill 1484 effective June 27, 2012, written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. Generally, an oversight board's action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review provided however the subject report will be considered and acted on pursuant to the process and timing of Sections 34179.5 and 34179.6.

Section 5. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 12th day of December, 2012.

Chairperson
Oversight Board of the City as
Successor Agency for the
Community Redevelopment
Agency of the City of Moreno
Valley

ATTEST:

Oversight Board Secretary

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Kathi Pierce, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2012-21 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 12th day of December, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

SECRETARY



**Successor Agency
of the Former Community Redevelopment
Agency of the City of Moreno Valley**

**Due Diligence Review
of the Other Redevelopment Agency Funds
Pursuant to Sections 34179.5(c)(1) through 34179.5(c)(6)
of Assembly Bill No. 1484 of 2012**

Lance Soll & Lunghard, LLP

Orange County
Silicon Valley
Temecula Valley

www.lslcpas.com

Successor Agency
of the Former Community Redevelopment
Agency of the City of Moreno Valley

Due Diligence Review
of the Other Redevelopment Agency Funds
Pursuant to Sections 34179.5(c)(1) through 34179.5(c)(6)
of Assembly Bill No. 1484 of 2012

- Brandon W. Burrows, CPA
- David E. Hale, CPA, CFP
A Professional Corporation
- Donald G. Slater, CPA
- Richard K. Kikuchi, CPA
- Susan F. Matz, CPA
- Shelly K. Jackley, CPA
- Bryan S. Gruber, CPA
- Deborah A. Harper, CPA

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING
AGREED-UPON PROCEDURES

To the Successor Agency of the
Former Community Redevelopment Agency of the City of Moreno Valley
City of Moreno Valley, California

We have performed the procedures enumerated in Attachment A for the Other Redevelopment Agency Funds, which were agreed to by the California State Controller's Office and the State of California Department of Finance (State Agencies) solely to assist you in ensuring that the dissolved redevelopment agency is complying with Assembly Bill 1484, Chapter 26, Section 17's amendment to health and safety code 34179.5. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Management of the successor agency is responsible for providing all the information obtained in performing these procedures. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

As stated above, the scope of this engagement was limited to performing the procedures identified in Attachment A, which specified the "List of Procedures for the Due Diligence Review" obtained from the California Department of Finance Website.

The results of the procedures performed are identified in Attachment B1 through B11.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of a certified opinion as to the appropriateness of the results of the procedures performed. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to the Successor Agency.

This report is intended solely for the information and use of the Successor Agency Oversight Board, the Successor Agency and the applicable State Agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Lance, Soll & Lunghard, LLP

Brea, California
November 29, 2012

List of Procedures for Due Diligence Review of the Other Redevelopment Agency Funds

1. Obtain from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Upon Procedures (AUP) report the amount of the assets transferred to the Successor Agency as of that date.
2. If the State Controller's Office has completed its review of transfers required under both sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
 - a. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - b. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - c. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.
3. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
 - a. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - b. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - c. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

List of Procedures for Due Diligence Review for the Other Redevelopment Agency Funds (Continued)

4. Perform the following procedures:
 - a. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
 - b. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.
 - c. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the state controller's report filed for the Redevelopment Agency for that period.
 - d. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.
5. Obtain from the Successor Agency a listing of all assets of the Low and Moderate Income Housing Fund as of June 30, 2012 for the report that is due October 1, 2012 and a listing of all assets of all other funds of the Successor Agency as of June 30, 2012 (excluding the previously reported assets of the Low and Moderate Income Housing Fund) for the report that is due December 15, 2012. When this procedure is applied to the Low and Moderate Income Housing Fund, the schedule attached as an exhibit will include only those assets of the Low and Moderate Income Housing Fund that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listing should be attached as an exhibit to the appropriate AUP report.
6. Obtain from the Successor Agency a listing of asset balances held on June 30, 2012 that are restricted for the following purposes:
 - a. Unspent bond proceeds:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.).
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
 - b. Grant proceeds and program income that are restricted by third parties:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).

List of Procedures for Due Diligence Review for the Other Redevelopment Agency Funds (Continued)

- iii. Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
 - c. Other assets considered to be legally restricted:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by Successor the Agency as restricted.
 - d. Attach the above mentioned Successor Agency prepared schedule(s) as an exhibit to the AUP report. For each restriction identified on these schedules, indicate in the report the period of time for which the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.
7. Perform the following:
- a. Obtain from the Successor Agency a listing of assets as of June 30, 2012 that are **not** liquid or otherwise available for distribution (such as capital assets, land held for resale, long-term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.
 - b. If the assets listed at 7(A) are listed at purchase cost, trace the amounts to a previously audited financial statement (or to the accounting records of the Successor Agency) and note any differences.
 - c. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.
 - d. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.
8. Perform the following:
- a. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) as of June 30, 2012 that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balances toward payment of that obligation.
 - i. Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.

List of Procedures for Due Diligence Review for the Other Redevelopment Agency Funds (Continued)

- ii. Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.
 - iii. Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule approved by the California Department of Finance.
 - iv. Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.
- b. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
- i. Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012 and for the six month period July 1, 2012 through December 31, 2012.
 - ii. Compare the forecasted annual spending requirements to the legal document supporting each enforceable obligation.
 - a. Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.
 - iii. For the forecasted annual revenues:
 - a. Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.
- c. If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
- i. Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
 - ii. Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
 - iii. Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.
- d. If procedures A, B, or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.

List of Procedures for Due Diligence Review for the Other Redevelopment Agency Funds (Continued)

- i. Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
 - ii. Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
 - iii. Include the calculation in the AUP report.
9. If the Successor Agency believes that cash balances as of June 30, 2012 need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.
10. Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012 as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. The attached example summary schedule may be considered for this purpose. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).
11. Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgment that management is not aware of any transfers (as defined by Section 34179.5) from either the former redevelopment agency or the Successor Agency to other parties for the period from January 1, 2011 through June 30, 2012 that have not been properly identified in the AUP report and its related exhibits. Management's refusal to sign the representation letter should be noted in the AUP report as required by attestation standards.

Procedure 1
 List of Assets Transferred from the Former Redevelopment Agency to the Successor Agency
 Other Redevelopment Agency Funds
 As of February 1, 2012

ATTACHMENT B1

Asset	Balance at 2/1/2012
Cash and investments	\$ 33,359,656
Cash with fiscal agent	1,019,640
Notes and loans receivable	189,000
Total Assets transferred:	\$ 34,568,296

Procedure 2
Listing of Transfers (Excluding Payments for Goods and Services) to the City
Other Redevelopment Agency Funds
For the Period from January 1, 2011 through June 30, 2012

ATTACHMENT B2

Describe Purpose of Transfer	Enforceable Obligation (EO)/ Other Legal Requirement (LR)	Amount	Legal Documentation Obtained? (Y/N)
------------------------------	--	--------	---

From former Redevelopment Agency to City for January 1, 2011 through January 31, 2012

No transfers were made to the City during this time period or they were diminimus

From Successor Agency to City for February 1, 2012 through June 30, 2012

No transfers were made to the City during this time period or they were diminimus

**Procedure 3
 Listing of Transfers (Excluding Payments for Goods and Services) to Other Public Agencies or Private Parties
 Other Redevelopment Agency Funds
 For the Period from January 1, 2011 through June 30, 2012**

Describe Purpose of Transfer	Enforceable Obligation (EO)/ Other Legal Requirement (LR)	Amount	Legal Documentation Obtained? (Y/N)
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From former Redevelopment Agency to other public agencies or private parties for January 1, 2011 through January 31, 2012

No transfers were made to the other public agencies or private parties during this time period or they were diminimus

From Successor Agency to other public agencies or private parties for February 1, 2012 through June 30, 2012

No transfers were made to the other public agencies or private parties during this time period or they were diminimus

Procedure 4
 Summary of the Financial Transactions of Redevelopment Agency and Successor Agency
 All Funds
 Per schedule attached to List of Procedures for Due Diligence Review

	Redevelopment Agency 12 Months Ended 6/30/2010	Redevelopment Agency 12 Months Ended 6/30/2011	Redevelopment Agency 7 Months Ended 1/31/2012	Successor Agency 5 Months Ended 6/30/2012
Assets (modified accrual basis)				
Cash and investments	\$ 81,080,237	\$ 51,063,099	\$ 38,724,650	\$ 31,295,187
Accounts receivable	22,578	48,685	50,000	-
Notes and loans receivable	17,567,422	20,519,937	25,828,520	157,500
Interest receivable	231,022	471,543	590,527	-
Taxes receivable	73,572	-	-	-
Land held for resale	3,916,126	3,916,126	3,916,126	-
Due from other governments	-	529	-	-
Due from the City of Moreno Valley	4,500	-	-	-
Advances to other funds	3,564,945	3,386,697	3,386,697	-
Advances to the City of Moreno Valley	220,500	189,000	189,000	-
Total Assets	\$ 106,680,902	\$ 79,595,616	\$ 72,685,520	\$ 31,452,687
Liabilities (modified accrual basis)				
Accounts payable	\$ 191,611	\$ 1,777,712	\$ 757,384	\$ 2,212,237
Accrued liabilities	77,214	24,654	-	11,015
Deferred revenue	243,023	480,543	608,110	7,500
Due to other governments	4,846,739	5,639,404	-	-
Due to the City of Moreno Valley	1,932,005	9,378	-	-
Advances from other funds	3,564,945	3,386,697	3,386,697	-
Total Liabilities	10,855,537	11,318,388	4,752,191	2,230,752
Equity	95,825,365	68,277,228	67,933,329	29,221,935
Total Liabilities + Equity	\$ 106,680,902	\$ 79,595,616	\$ 72,685,520	\$ 31,452,687
Total Revenues:	\$ 24,406,105	\$ 23,606,240	\$ 11,310,889	\$ 31,986,208
Total Expenditures:	25,923,147	51,154,377	11,654,788	5,771,652
Total Transfers:	-	-	-	3,007,379
Net change in equity	(1,517,042)	(27,548,137)	(343,899)	29,221,935
Beginning Equity:	97,342,407	95,825,365	68,277,228	-
Ending Equity:	\$ 95,825,365	\$ 68,277,228	\$ 67,933,329	\$ 29,221,935
Other Information (show year end balances for all four periods presented):				
Capital assets as of end of year	\$ 23,258,824	\$ 28,054,392	\$ 30,503,500	\$ 34,637,459
Long-term debt as of end of year	102,481,639	78,432,152	60,355,032	59,948,686

Procedure 5
 Listing of All Assets
 Other Redevelopment Agency Funds
 As of June 30, 2012

Assets		Amount
Cash		
	4800-100100	(6,871,564)
	4800-100110	2,490,162
	4820-100100	(2,964,749)
	4820-100110	2,386,321
	4821-100100	2,569,197
	4821-100110	4,073,921
	4850-100100	6,082,180
	4850-100110	(938,185)
	4851-100100	2,268,784
	4851-100110	(1,019,639)
	TOTAL CASH:	\$ 8,076,428
Investments		
	4800-100130	742,408
	4820-100130	18,759
	4821-100130	19,920,231
	TOTAL INVESTMENTS:	20,681,398
Cash with fiscal agent		
	4851-101100	2
	TOTAL CASH WITH FISCAL AGENT:	2
Notes and loans receivable		
	4820-104100	157,500
	TOTAL NOTES AND LOANS RECEIVABLE:	157,500
	TOTAL ASSETS AT 6/30/2012:	\$ 28,915,328

Procedure 6
Listing of Assets that are Restricted
Other Redevelopment Agency Funds
As of June 30, 2012

Item #	Description	Documentation Referenced	Amount	Purpose	Legal Documentation Obtained? (Y/N)
1	Cash with fiscal Agent				
	a) 2007 Tax Allocation Bonds, Series A	4851-101100	\$ 2	Cash held with trustee	Y
2	Unspent bond proceeds				
	a) 2007 Tax Allocation Bonds, Series A	4821-100100	6,643,118	Proceeds for capital projects	Y
	b) 2007 Tax Allocation Bonds, Series A	4821-100130	19,920,231	Proceeds for capital projects	Y
	c) 2007 Tax Allocation Bonds, Series A	4851-100100	1,249,145	Proceeds for capital projects	Y
	TOTAL:		\$ 27,812,496		

Procedure 7
 Listing of Assets That Are Not Liquid or Otherwise Available for Distribution
 Other Redevelopment Agency Funds
 As of June 30, 2012

Item #	Description	Reference	Amount	Value Method	Variance Noted? (Y/N)
1	Notes and loans receivable				
	a) Notes and loans receivable	4850-104100	\$ 157,500	Cost Method	N
TOTAL RESTRICTIONS OF NON-CASH ITEMS			\$ 157,500		

Procedure 8a
Listing of Assets (resources) that are dedicated or restricted for the funding of enforceable obligations
Other Redevelopment Agency Funds
As of June 30, 2012

ATTACHMENT B8a

Item #	Project Name	Reference	Approved Obligation Amount	Amount Paid in Period Ending June 30, 2012	Amount Restricted for Obligation for June 30, 2012 Balance	Legal Documentation Obtained? (Y/N)
1	Administrative - payroll costs	ROPS I, Page 7 of 8, line 1	\$ 247,665	\$ 120,450	\$ 127,215	Y
2	Administrative - operating costs	ROPS I, Page 7 of 8, line 2	60,000	7,651	52,349	Y
3	Housing Monitoring Requirements	ROPS I, Page 1 of 8, line 7	20,000	-	20,000	Y
4	Legal Service - General	ROPS I, Page 1 of 8, line 8	106,678	63,712	42,966	Y
5	weed abatement of Agency properties	ROPS I, Page 1 of 8, line 10	7,090	-	7,090	Y
6	Audit Service	ROPS I, Page 1 of 8, line 11	10,000	10,500	(500)	Y
7	Legal Service - Specific to AHA	ROPS I, Page 2 of 8, line 24	33,000	-	33,000	Y
8	Affordable Housing Agreement - LMIHF	ROPS I, Page 2 of 8, line 23	1,817,577	1,817,577	-	Y
9	Affordable Housing Agreement - RPTTF	ROPS I, Page 2 of 8, line 23	682,423	-	682,423	Y
10	Title and closing costs	ROPS I, Page 2 of 8, line 25	5,000	550	4,450	Y
			\$ 2,989,433	\$ 2,020,440	\$ 968,993	

Procedure 8b
Listing of Assets (resources) that need to be retained due to insufficient funding for the funding of enforceable obligations
Other Redevelopment Agency Funds
As of June 30, 2012

ATTACHMENT B8b

There are no assets (resources) that need to be retained due to insufficient funding for the funding of enforceable obligations

Procedure 8c
Listing of Assets (resources) that need to be retained due to projected insufficient property tax revenues for bond debt payments
Other Redevelopment Agency Funds
As of June 30, 2012

ATTACHMENT B8c

There are no assets (resources) that need to be retained due to project insufficient property tax revenues for bond debt payments

Procedure 9 **ATTACHMENT B9**
Listing of Assets (resources) that need to be retained due to projected insufficient property tax revenues for future ROPS
Other Redevelopment Agency Funds
As of June 30, 2012

Item #	Project Name	Reference	Approved Obligation Amount	Estimated Future Revenues	Revenue Source	Amount Needed to be Retained from June 30, 2012 Balance	Identified on the ROPS 2 or 3?
1	Excel - CIP 79221	ROPS III, Item 25	\$ 50,000	-	Reserve	\$ 50,000	Y
2	Harris & Assoc. - CIP 79221	ROPS III, Item 26	176,000	-	Reserve	176,000	Y
3	Admin Cost - CIP 79221	ROPS III, Item 27	37,300	-	Reserve	37,300	Y
4	City Consultant - COP 79221	ROPS III, Item 28	9,960	-	Reserve	9,960	Y
5	Gibbs, Gilden, Locher, Turner & Senet LLP - CIP 79221	ROPS III, Item 29	85,089	-	Reserve	85,089	Y
			\$ 358,349	\$ -		\$ 358,349	

**Procedure 10
Summary of Other Redevelopment Agency Funds Available for Allocation to Affected Taxing Entities**

ATTACHMENT B10

Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5)	\$ 28,915,328
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3)	
	To City -
	To other parties -
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6)	(27,812,496)
Less assets that are not cash or cash equivalents (e.g., physical assets) - (procedure 7)	(157,500)
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) - (procedure 8)	(968,993)
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)	(358,349)
18 Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	-
Amount to be remitted to county for disbursement to taxing entities	<u>\$ (382,010)</u>



November 29, 2012

Lance, Soll & Lunghard, LLP
Certified Public Accountants
203 North Brea Boulevard, Suite 203
Brea, CA 92821-4056

We are providing this letter in connection with your performance of the Due Diligence Review of the Other Redevelopment Agency Funds in accordance with Assembly Bill 1484 for the Successor Agency of the former Community Redevelopment Agency of the City of Moreno Valley. We confirm that we are responsible for the complete and fair presentation of the previously mentioned review in conformity with the listed procedures of the Assembly Bill 1484 Due Diligence Review as published by the State Department of Finance on August 27, 2012. We are also responsible for adopting sound accounting policies, establishing and maintaining effective internal control over financial reporting, and preventing and detecting fraud.


We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your review:

1. We have made available to you:

- a. In accordance with 34179.5(c)(1), the dollar value of all assets transferred from the former redevelopment agency to the successor agency on or about February 1, 2012.
- b. In accordance with 34179.5(c)(2), the dollar value of all assets and cash and cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to the city, county, or city and county that formed the redevelopment agency and the purpose of each transfer. We have also provided the documentation of any enforceable obligation that required the transfer.
- c. In accordance with 34179.5(c)(3), the dollar value of any cash or cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to any other public agency or private party and the purpose of each transfer. We have also provided documentation of any enforceable obligation that required the transfer.
- d. In accordance with 34179.5(c)(4), the expenditure and revenue accounting information and have identified transfers and funding sources for the 2010-11 and 2011-12 fiscal years that reconciles balances, assets, and liabilities of the successor agency on June 30, 2012 to those reported to the Controller for the 2009-10 fiscal year.
- e. In accordance with 34179.5(c)(5), a listing of all assets of the Low and Moderate Income Housing Fund as of June 30, 2012 for the report that is due October 1, 2012 and a listing of all assets of all other funds of the Successor Agency as of June 30, 2012 (excluding the previously reported assets of the Low and Moderate Income Housing Fund) for the report that is due December 15, 2012.

- f. In accordance with 34179.5(c)(5)(B), an itemized statement listing any amounts that are legally restricted as to purpose and cannot be provided to taxing entities. This could include the proceeds of any bonds, grant funds, or funds provided by other governmental entities that place conditions on their use.
 - g. In accordance with 34179.5(c)(5)(C), an itemized statement of the values of any assets that are not cash or cash equivalents. This may include physical assets, land, records, and equipment. For the purpose of this accounting, physical assets may be valued at purchase cost or at any recently estimated market value.
 - h. In accordance with 34179.5(c)(5)(D), an itemized listing of any current balances that are legally or contractually dedicated or restricted for the funding of an enforceable obligation that identifies the nature of the dedication or restriction and the specific enforceable obligation. In addition, we have provided a listing of all approved enforceable obligations that includes a projection of annual spending requirements to satisfy each obligation and a projection of annual revenues available to fund those requirements.
 - i. In accordance with 34179.5(c)(5)(E), an itemized list and analysis of any amounts of current balances that are needed to satisfy obligations that will be placed on the Recognized Obligation Payment Schedules for the current fiscal year.
- 2. There are no material transactions that have not been properly recorded in the accounting records underlying this Due Diligence Review.
 - 3. Management is not aware of any transfers (as defined by Section 34179.5) from either the former Redevelopment Agency or the Successor Agency to the City, other agencies or private parties for the period January 1, 2011 through June 30, 2012 that have not been identified in this report and related exhibits.
 - 4. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.
 - 5. We have no knowledge of any fraud or suspected fraud affecting this Due Diligence Review involving:
 - a. Management,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on this Due Diligence Review.
 - 6. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.
 - 7. When applicable, we have taken timely and appropriate steps to remedy fraud, illegal acts, violations of provisions of contracts or grant agreements, or abuse that you have reported to us.
 - 8. We have identified to you any previous audits, attestation engagements, performance audits, state controller reports or other studies related to the objectives of this Due Diligence Review and whether related recommendations have been implemented.
 - 9. The Successor Agency of the former Community Redevelopment Agency of the City of Moreno Valley has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or fund equity.

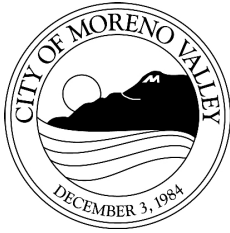
10. We are responsible for compliance with the laws, regulations, provisions of contracts and grant agreements applicable to us, and all provisions related to the dissolution of the Redevelopment Agency in accordance with AB 1X 26 and AB 1484.
11. There are no known violations of:
 - a. Laws and regulations,
 - b. Provisions of contracts and grant agreements,
 - c. Provisions related to the dissolution of the Redevelopment Agency in AB 1X 26 and AB 1484 whose effects should be considered for disclosure in this Due Diligence Review.
12. All bank accounts and investments associated with this review have been properly reflected in the general ledger accounting records.
13. No events, including instances of noncompliance, have occurred subsequent to the performance of this Due Diligence Review and through the date of this letter that would require adjustment to or disclosure in the aforementioned Due Diligence Review.

Signed: 

Signed: 

Title: FINANCIAL + ADMINISTRATIVE SERVICES DIRECTOR

Title: FINANCIAL OPERATIONS DIVISION MANAGER



**Report to the Oversight Board of the City as
Successor Agency for the Community Redevelopment
Agency of the City of Moreno Valley**

TO: Members of the Board
FROM: Barry Foster, Community & Economic Development Director
AGENDA DATE: December 12, 2012
TITLE: **ADOPT A RESOLUTION APPROVING AN AMENDED SECOND
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 2)
AND AN AMENDED THIRD RECOGNIZED OBLIGATION
PAYMENT SCHEDULE (ROPS 3)**

RECOMMENDED ACTION:

1. Adopt Resolution No. OB 2012-19 approving an amended Second Recognized Obligation Payment Schedule (ROPS 2) for the period of July 1, 2012 to December 31, 2012; and
2. Adopt Resolution No. OB 2012-20 approving an amended Third Recognized Obligation Payment Schedule (ROPS 3) for the period of January 1, 2013 to June 30, 2013.

BACKGROUND:

ABX1 26 requires the Successor Agency to approve a Recognized Obligation Payment Schedule (“ROPS”) for each six-month period. The required content of the ROPS, set forth in Health and Safety Code Section 34177(l)(1), details all of the Agency’s legally binding and enforceable obligations, anticipated payments, and sources of payments. Recognized obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation

AB 1484 further clarifies certain matters associated with the dissolution of RDAs and addresses substantive issues related to administrative processes, affordable housing activities, and repayment of loans from communities, use of existing bond proceeds, and the disposition or retention of former RDA assets. ABx1 26 requires the Oversight

Board to approve a Recognized Obligation Payment Schedule (“ROPS”). The ROPS is to be updated for each six-month period.

In connection with its activities pursuant to ABx1 26, the Successor Agency prepared and submitted for consideration and approval by the Oversight Board a Recognized Obligation Payment Schedule for the period July 1, 2012 through December 31, 2012 (Original ROPS 2) and a Recognized Obligation Payment Schedule for the Period January 1, 2013 through June 30, 2013 (Original ROPS 3). The Oversight Board, following review of such respective items, approved Original ROPS 2 and Original ROPS 3 on May 09, 2012 and August 28, 2012 respectively.

DISCUSSION:

In the course of interactions between the Successor Agency and the Department of Finance, there is an ongoing dialog concerning the expenditure of proceeds of tax allocation bonds issued in 2007 by the former Redevelopment Agency (the “Bonds”). In order to facilitate the expenditure of the proceeds of the Bonds, the Successor Agency staff has determined that individual contracts for particular contractors for whom contracts were awarded should be added to the Original ROPS 2 (as amended, “ROPS 2”) and to the Original ROPS 3 (as amended, “ROPS 3”). The individual contracts for particular contractors relate to the provision of public improvements the financing of which was contemplated by and provided for by the Bonds and the instruments approved at the time of issuance of the Bonds, including without limitation the indenture of trust and official statement prepared in connection therewith.

Upon approval, both ROPS 2 and ROPS 3 will be submitted to the County-Auditor Controller, the State Controller’s Office, and the Department of Finance, and posted to the City’s website. The Department of Finance has stated they will no longer accept amendments for ROPS 2 and 3. Staff believes there is no other option than amending the ROPS and sending them to the Department of Finance in hope they will recognize the amendments.

ALTERNATIVES:

The alternatives available to the Oversight Board are:

1. Adopt a resolution approving an amended Second Recognized Obligation Payment Schedule (ROPS 2) for the period of July 1, 2012 to December 31, 2012, as submitted herewith, and adopt a second resolution approving an amended Third Recognized Obligation Payment Schedule (ROPS 3) for the period of January 1, 2013 to June 30, 2013, as submitted herewith; or
2. Adopt a resolution approving ROPS 2 as submitted herewith together with edits made by the Oversight Board, and adopt a second resolution approving ROPS 3 as submitted herewith together with edits made by the Oversight Board;
3. Provide staff with alternative direction.

FISCAL IMPACT:

Approval of payments listed on the ROPS 2 and ROPS 3 would allow the Successor Agency to meet debt obligations in an effort to wind down the affairs of the former Redevelopment Agency.

ATTACHMENTS:

Attachment 1: Resolution No. OB 2012-22
Exhibit A: Amended ROPS 2
Attachment 2: Resolution No. OB 2012-23
Exhibit B: Amended ROPS 3

SUCCESSOR AGENCY STAFF:

Prepared by:

Anochar Clark
Successor Agency Staff Analyst

Concurred by:

Dante Hall
Business Support & Neighborhood Programs
Administrator

Approved by:

Barry Foster
Community & Economic
Development Department Director

RESOLUTION NO. OB 2012- 22

A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING A SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 2) FOR THE PERIOD OF JULY 1, 2012 THROUGH DECEMBER 31, 2012

WHEREAS, the Oversight Board for Successor Agency to Community Redevelopment Agency of the City of Moreno Valley ("Oversight Board" as applicable) has met and has previously approved, after due consideration, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 in an amended form submitted by the Successor Agency (the "Original ROPS 2"); and

WHEREAS, in the course of interactions between the Successor Agency and the Department of Finance, there is an ongoing dialog concerning the expenditure of proceeds of tax allocation bonds issued in 2007 by the former Redevelopment Agency (the "Bonds"). In order to facilitate the expenditure of the proceeds of the Bonds, the Successor Agency staff has determined that individual contracts for particular contractors, for whom contracts were awarded, should be added to the Original ROPS 2 (as amended, "ROPS 2"). The individual contracts for particular contractors relate to the provision of public improvements the financing of which was contemplated by and provided for by the Bonds and the instruments approved at the time of issuance of the Bonds, including without limitation the indenture of trust and official statement prepared in connection therewith; and

WHEREAS, On December 5, 2012 the members of the Oversight Board have been provided with copies of the amended ROPS 2 and instruments referenced in the ROPS 2; and;

WHEREAS, the Oversight Board has reviewed ROPS 2 and those instruments referenced therein; and;

WHEREAS, the Oversight Board desires to express and memorialize its approval of ROPS 2 as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period of July 1, 2012 through December 31, 2012, in the form attached hereto, with additions or deletions made by and at the instance of the Oversight Board;

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule (ROPS 2) for the period July 1, 2012 through December 31, 2012, with additions or deletions made by and at the instance of the Oversight Board.

SECTION 3. The Successor Agency is authorized and directed to submit the amended ROPS 2 to the County-Auditor Controller, the State Controller's Office, and the California Department of Finance.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the amended ROPS 2 as approved hereby.

APPROVED AND ADOPTED this 12th Day of December, 2012.

Chairperson
Oversight Board of Successor
Agency to Community
Redevelopment Agency of the
City of Moreno Valley

ATTEST:

Oversight Board Secretary

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Kathi Pierce, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2012-22 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 12th day of December, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

SECRETARY

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

Funding Source	
RPTTF	Redevelopment Property Tax Trust Fund
LMIHF	Low and Moderate Income Housing Fund
Bonds	Bond Proceeds
Admin	Successor Agency Administrative Allowance
Other	Reserve, Rents, Interest Earnings, etc.

Item No. 2.

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Redevelopment Property Tax Increment Fund (RPTIF)						
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Improvement Area No. 1 Special Tax Refunding Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities*	Original Area	3,080,142.63	276,026.76	RPTTF	138,013.38						\$ 138,013.38
2) CFD No. 3 - Auto Mall Refinance	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities*	Original Area	2,109,335.61	35,137.64	RPTTF	17,568.82						\$ 17,568.82
Refunding of 97 LRB Bonds	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility*	Original Area	1,500,000.00	150,000.00	RPTTF	75,000.00						\$ 75,000.00
Lease Revenue Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance Sunnymead Blvd project*	Original Area	13,535,660.41	597,372.50	RPTTF	404,798.75						\$ 404,798.75
ong Housing Monitoring	City of Moreno Valley/Successor Agency	Costs to perform the recertification and monitoring of housing units	Original Area	40,000.00	40,000.00	RPTTF						20,000.00	\$ 20,000.00
irments	Stradling, Yocca, Carlson & Rauth	Legal services - General	Original Area	72,000.00	72,000.00	RPTTF	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	\$ 36,000.00
ract for Legal Services	Kronick Moskowitz Tiedemann & Girard	Legal services - Oversight Board Legal Counsel	Original Area	72,000.00	72,000.00	RPTTF	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	\$ 36,000.00
ract for Legal Services	Fire Prevention/Inland Empire Property Service, Inc.	Nuisance/weed abatement of Agency owned properties	Original Area	5,000.00	5,000.00	RPTTF	2,500.00					2,500.00	\$ 5,000.00
erties	Willdan/Staff Administration	Report	Original Area	2,500.00	2,500.00	RPTTF						2,500.00	\$ 2,500.00
ract for Special Tax Reporting	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct	Original Area	599,992.00	13,855.14	RPTTF	13,855.14						\$ 13,855.14
ERS Retirement Liability	California Employers' Retiree Medical Trust(CERBT)/CalPERS	Unfunded Retiree Medical Trust Acct	Original Area	193,221.00	4,461.90	RPTTF	4,461.90						\$ 4,461.90
11) Retiree Medical Trust (CERBT)	City of Moreno Valley	City/Agency Loan Agreement	Original Area	2,217,643.00		RPTTF							\$ -
12) Agency Loans #1 & # 2	Wells Fargo Bank	Debt service payments/Purchase and Sale Agreement	Original Area	35,664,339.00		RPTTF							\$ -
13) Conference & Recreation Cntr- Agreement	The Price Family Charitable Fund	Participation Agreement	Original Area	1,410,529.68	480,000.00	RPTTF	120,000.00				120,000.00		\$ 240,000.00
14) Price Club Acquisition Note	City of Moreno Valley	Participation Agreement	Original Area	15,655,083.42	480,000.00	RPTTF	120,000.00				120,000.00		\$ 240,000.00
15) Towngate Acquisition Note	City of Moreno Valley	Land purchased - Account Payable	Original Area	2,360,500.00		RPTTF							\$ -
16) Cactus/Day/Old 215 Land	Moss Bros. Autogroup	Participation Agreement	Original Area	250,000.00	250,000.00	RPTTF					250,000.00		\$ 250,000.00
17) Moss Bros. Autogroup Participation Agreement	Robertson's Ready Mix, Inc. OPA	Owner Participation Agreement	Original Area	4,000,000.00		RPTTF							\$ -
18) Robertson's Ready Mix, Inc. OPA	Rancho Belago, Inc. Moreno Valley Housing Authority (MVHA)	Affordable Housing Agreement	Original Area	1,000,000.00		RPTTF							\$ -
19) Hemlock Family Apartments	Stradling, Yocca, Carlson & Rauth	Legal services - Specific to Affordable Housing Agreement w/ Rancho Dorado	Original Area	6,950,000.00	6,950,000.00	RPTTF						600,000.00	\$ 600,000.00
20) Rancho Dorado Apts - South	Strickler Association	Title & Closing Costs	Original Area	25,000.00	12,500.00	RPTTF		4,200.00		4,200.00		4,100.00	\$ 12,500.00
21) Rancho Dorado Apts - South			Original Area	5,000.00	2,500.00	RPTTF		800.00		800.00		900.00	\$ 2,500.00
22) Rancho Dorado Apts - South			Original Area			RPTTF							\$ -
Totals - This Page (RPTIF Funding)				\$ 90,747,946.75	\$ 9,443,353.94		\$ 908,197.99	\$ 17,000.00	\$ 12,000.00	\$ 17,000.00	\$ 502,000.00	\$ 642,000.00	\$ 2,098,197.99
Totals - Page 2 (RPTIF Funding)				\$ 314,160.12	\$ 314,160.12		\$ 14,692.72	\$ 14,692.68	\$ 14,693.68	\$ 14,693.68	\$ 14,693.68	\$ 240,693.68	\$ 314,160.12
Totals - Page 2 (Other Funding)				\$ 486,038.45	\$ 456,038.45		\$ 181,475.14	\$ 131,386.14	\$ 30,281.27	\$ 30,281.27	\$ 25,281.27	\$ 25,281.27	\$ 423,986.36
Totals - Page 3 (Other Funding)				\$ 19,759,432.66	\$ 10,624,610.93		\$ 599,380.50	\$ 560,779.78	\$ 647,897.06	\$ 747,823.03	\$ 725,468.97	\$ 2,352,111.59	\$ 4,533,460.93
Totals - Page 4 (Other Funding)				\$ 93,073,563.59	\$ 5,718,022.61		\$ 3,534,464.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,534,464.50
Totals - Page 5 (Administrative Cost Allowance)				\$ 250,000.00	\$ 250,000.00		\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.35	\$ 125,000.00
Totals - Page 5 (Other Funding)				\$ 189,515.00	\$ 189,515.00		\$ 19,095.00	\$ 19,095.00	\$ 19,095.00	\$ 19,095.00	\$ 19,095.00	\$ 19,095.00	\$ 114,570.00
Totals - Page 5 (Pass Thru Payments)				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 204,820,656.57	\$ 26,995,701.05		\$ 5,278,139.18	\$ 763,786.93	\$ 744,800.34	\$ 849,726.31	\$ 1,307,372.25	\$ 3,300,014.89	\$ 11,143,839.90

****Line 20 - \$600,000 is encumbered to be paid in 2013-2014 per Affordable Housing Agreement (AHA) and to be deposit to Moreno Valley Housing Authority - encumbrance of funds was discussed and approved by the DOF.

** All totals due during fiscal year and payment amounts are projected.

In response to Department of Finance correspondence dated April 27, 2012, the Successor Agency has removed line items 13 and 16 from the Second Recognized Obligation Payment Schedule covering the period for July to December 2012.

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

Item No.	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from Other Revenue Sources							
								Payments by month							Total
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1)		Excel*	Capital Project Contract, CIP 79221	Original Area	50,000.00	50,000.00	Reserve						50,000.00	\$ 50,000.00	
2)		Harris & Assoc.*	Capital Project Contract, CIP 79221	Original Area	176,000.00	176,000.00	Reserve						176,000.00	\$ 176,000.00	
	Sunnymead Blvd. 79221	City of Moreno Valley	Project Management CIP 79221	Original Area	12,300.00	12,300.00	Reserve						2,050.00	\$ 2,050.00	
		City Consultants	Project Management CIP 79221	Original Area	1,960.00	1,960.00	Reserve	326.00	326.00	327.00	327.00	327.00	327.00	\$ 1,960.00	
		Gibbs, Giden, Locher, Turner & Senet LLP*	Additional Legal Fees - CIP 79221	Original Area	66,000.00	66,000.00	Reserve	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	\$ 66,000.00	
	n Drain/Day Street to Ironwood 79222	Gibbs, Giden, Locher, Turner & Senet*	Contractual Services PO# 42123 CIP 79222	Original Area	6,204.96	6,204.96	Reserve	1,034.16	1,034.16	1,034.16	1,034.16	1,034.16	1,034.16	\$ 6,204.96	
		City of Moreno Valley	Project Management CIP 79222	Original Area	1,695.16	1,695.16	Reserve	282.56	282.52	282.52	282.52	282.52	282.52	\$ 1,695.16	
		DMC Design	Contractual Services PO#40920 CIP 79724	Original Area	5,880.84	5,880.84	Bonds	980.14	980.14	980.14	980.14	980.14	980.14	\$ 5,880.84	
		AEI-CASC	Contractual Services PO#35423 CIP 79724	Original Area	8,775.83	8,775.83	Bonds	1,462.58	1,462.63	1,462.63	1,462.63	1,462.63	1,462.63	\$ 8,775.73	
	Street/Alessandro Blvd to Ironwood 79724	Group Delta	Contractual Services PO#39328 CIP 79724	Original Area	7,359.00	7,359.00	Bonds	1,226.50	1,226.50	1,226.50	1,226.50	1,226.50	1,226.50	\$ 7,359.00	
		KDM Meridian	Contractual Services PO#41865 CIP 79724	Original Area	3,992.50	3,992.50	Bonds	665.45	665.41	665.41	665.41	665.41	665.41	\$ 3,992.50	
		STI Inc.	Contractual Services PO#41859 CIP 79724	Original Area	73,322.22	73,322.22	Bonds	12,220.37	12,220.37	12,220.37	12,220.37	12,220.37	12,220.37	\$ 73,322.22	
12)		City of Moreno Valley	Project Management CIP 79724	Original Area	20,395.33	20,395.33	Bonds	3,399.23	3,399.22	3,399.22	3,399.22	3,399.22	3,399.22	\$ 20,395.33	
14)		VA Consulting	Capital Project Contract, CIP 79725	Original Area	2,333.32	2,333.32	Bonds	1,166.66	1,166.66					\$ 2,333.32	
15)		City of Moreno Valley	Project Management CIP 79725	Original Area	6,451.00	6,451.00	Bonds	3,225.00	3,226.00					\$ 6,451.00	
16)		United Inspection (Geotech)	Capital Project Contract, CIP 79725	Original Area	1,575.00	1,575.00	Bonds	787.50	787.50					\$ 1,575.00	
17)		VA Consulting Inc. (Survey)	Capital Project Contract, CIP 79725	Original Area	1,650.00	1,650.00	Bonds	825.00	825.00					\$ 1,650.00	
18)		SME&C (Contractor)	Capital Project Contract, CIP 79725	Original Area	190,379.41	190,379.41	Bonds	95,189.71	95,189.71					\$ 190,379.42	
19)		Lim & Nascimento Engineering	Contractual Services PO#35828 CIP 79726	Original Area	50,000.00	50,000.00	Bonds	50,000.00						\$ 50,000.00	
20)	Indian Basin, Appurtenant CIP 79726	City of Moreno Valley	Project Management CIP 79726	Original Area	38,000.00	20,000.00	Bonds	5,000.00	5,000.00	5,000.00	5,000.00			\$ 20,000.00	
21)	Ironwood Ave-Day St/Barclay Dr CIP 79727	AEI-CASC Engineering	Capital Project Contract, CIP 79727	Original Area	51,924.00	51,924.00	Bonds	4,327.00	4,237.00	4,327.00	4,327.00	4,327.00	4,327.00	\$ 25,872.00	
22)		City of Moreno Valley	Project Management CIP 79727	Original Area	24,000.00	12,000.00	Bonds	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00	
Totals - RPTIF Funding					\$ 314,160.12	\$ 314,160.12		\$ 14,692.72	\$ 14,692.68	\$ 14,693.68	\$ 14,693.68	\$ 14,693.68	\$ 240,693.68	\$ 314,160.12	
Totals - Bonds					\$ 486,038.45	\$ 456,038.45		\$ 181,475.14	\$ 131,386.14	\$ 30,281.27	\$ 30,281.27	\$ 25,281.27	\$ 25,281.27	\$ 423,986.36	
Grand total - This Page					\$ 800,198.57	\$ 770,198.57		\$ 196,167.86	\$ 146,078.82	\$ 44,974.95	\$ 44,974.95	\$ 39,974.95	\$ 265,974.95	\$ 738,146.48	

*Pending Litigation
 **All total due during fiscal year and payment amounts are projected.

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

Item No.	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from Other Revenue Sources							
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
23)		Singer & Coffin, APC	Legal Services CIP 79718	Original Area	2,310.00	2,310.00	Bonds		385.00	385.00	385.00	385.00	385.00	385.00	\$ 2,310.00
24)		Parsons Transportation	Contractual Services - Design CIP 79718	Original Area	13,818.00	13,818.00	Bonds	13,818.00							\$ 13,818.00
25)		Staff Consultants	Project Management CIP 79718	Original Area	4,800.00	4,800.00	Bonds	800.00	800.00	800.00	800.00	800.00	800.00	800.00	\$ 4,800.00
26)	SR-60 Bridge 718	City of Moreno Valley	Project Management CIP 79718	Original Area	73,000.00	48,000.00	Bonds	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	\$ 48,000.00
		Survey Consultant				145,000.00	30,000.00				10,000.00	10,000.00	10,000.00		
		Psomas	Capital Project Contract, CIP 79718	Original Area		159,950.00	85,000.00	Bonds						10,000.00	\$ 10,000.00
		Contractor				12,146,233.75	1,070,000.00					20,000.00	50,000.00	1,000,000.00	
		Riverside Construction Co.	Capital Project Contract, CIP 79718	Original Area		13,104,132.00	7,000,000.00	Bonds						1,000,000.00	\$ 1,000,000.00
		Falcon Engineering - CM	Capital Project Contract, CIP 79718	Original Area		1,930,000.00	180,000.00	Bonds			10,000.00	20,000.00	50,000.00	100,000.00	\$ 180,000.00
		Geotechnical Consultant-													
		Leighton Consulting, Inc.	Capital Project Contract, CIP 79718	Original Area		170,000.00	30,000.00	Bonds				10,000.00	10,000.00	10,000.00	30,000.00
		City of Moreno Valley	Project Management CIP 79718	Original Area		120,700.00	90,000.00	Bonds	10,000.00	10,000.00	15,000.00	15,000.00	20,000.00	20,000.00	\$ 90,000.00
		Parsons Transportation	Construction Support - CIP 79718	Original Area		100,000.00	100,000.00	Bonds	15,000.00	15,000.00	10,000.00	10,000.00	20,000.00	30,000.00	\$ 100,000.00
		Gibbs, Giden, Locher, Turner & Senet*	Legal Fees - CIP 79718	Original Area		5,000.00	5,000.00	Bonds		800.00	50.00				\$ 850.00
		City of Moreno Valley	Project Management CIP 79729	Original Area		159,144.64	159,144.64	Bonds	26,524.11	26,524.11	26,524.11	26,524.11	26,524.11	26,524.09	\$ 159,144.64
		STK Architecture	Capital Project Contract, CIP 79729	Original Area		93,811.37	93,811.37	Bonds	18,762.27	18,762.27	18,762.27	18,762.27	18,762.29		\$ 93,811.37
	Silver Creek Industries	Capital Project Contract, CIP 79729	Original Area		1,814,955.60	1,814,955.60	Bonds	362,991.12	362,991.12	362,991.12	362,991.12	362,991.12		\$ 1,814,955.60	
40)		Enco Utility	Capital Project Contract, CIP 79729	Original Area	417.28	417.28	Bonds		417.28					\$ 417.28	
41)		Riverside County IT	Capital Project Contract, CIP 79729	Original Area	13,210.00	13,210.00	Bonds			3,302.50	3,302.50	3,302.50	3,302.50	\$ 13,210.00	
42)		Construction Contract	Construction Costs CIP 79729	Original Area	351,865.36	351,865.36	Bonds	90,000.00	90,000.00	90,000.00	81,865.36			\$ 351,865.36	
43)		Tuffstuff Fitness Equipment	Furniture, fixtures, & equipment CIP 79729	Original Area	4,811.58	4,811.58	Bonds			4,811.58				\$ 4,811.58	
44)		La-Z-Boy Furniture Galleries	Furniture, fixtures, & equipment CIP 79729	Original Area	4,142.80	4,142.80	Bonds				4,142.80			\$ 4,142.80	
45)		EMWD	Water charges CIP 79729	Original Area	2,793.23	2,793.23	Bonds			170.48	1,018.80	1,603.95		\$ 2,793.23	
46)	Morrison Park Fire Station CIP 79729	Overstock.com	Furniture, fixtures, & equipment CIP 79729	Original Area	215.99	215.99	Bonds				215.99			\$ 215.99	
47)		Office Depot	Furniture, fixtures, & equipment CIP 79729	Original Area	2,721.04	2,721.04	Bonds				2,721.04			\$ 2,721.04	
48)		The Home Depot	Furniture, fixtures, & equipment CIP 79729	Original Area	947.33	947.33	Bonds				947.33			\$ 947.33	
49)		The Living Quarters	Furniture, fixtures, & equipment CIP 79729	Original Area	774.97	774.97	Bonds				774.97			\$ 774.97	
50)		WW Grainger	Furniture, fixtures, & equipment CIP 79729	Original Area	2,506.54	2,506.54	Bonds				2,506.54			\$ 2,506.54	
51)		Target	Furniture, fixtures, & equipment CIP 79729	Original Area	621.02	621.02	Bonds				621.02			\$ 621.02	
52)		Kohl's	Furniture, fixtures, & equipment CIP 79729	Original Area	1,748.94	1,748.94	Bonds				1,748.94			\$ 1,748.94	
53)		Macy's	Furniture, fixtures, & equipment CIP 79729	Original Area	1,210.85	1,210.85	Bonds				1,210.85			\$ 1,210.85	
54)		Sears Roebuck	Furniture, fixtures, & equipment CIP 79729	Original Area	4,146.02	4,146.02	Bonds				4,146.02			\$ 4,146.02	
55)		Pacific Sales	Furniture, fixtures, & equipment CIP 79729	Original Area	1,947.33	1,947.33	Bonds				1,947.33			\$ 1,947.33	
56)		Coffee Maker	Furniture, fixtures, & equipment CIP 79729	Original Area	91.04	91.04	Bonds				91.04			\$ 91.04	
57)		Construction Contract	Construction Costs CIP 79729	Original Area	276,186.68	-	Bonds							\$ -	
58)		City of Moreno Valley	Proj. Mgmt. & Expenses CIP 79731	Original Area	132,567.62	93,200.00	Bonds	12,200.00	12,200.00	17,200.00	17,200.00	22,200.00	12,200.00	\$ 93,200.00	
59)		Staff Consultants	Capital Project Contract CIP 79731	Original Area	5,473.88	5,400.00	Bonds	900.00	900.00	900.00	900.00	900.00	900.00	\$ 5,400.00	
60)		Survey Consultant													
61)		Coory Engineering	Capital Project Contract CIP 79731	Original Area	98,000.00	37,000.00	Bonds		2,000.00	5,000.00	10,000.00	10,000.00	10,000.00	37,000.00	
62)		Falcon Engineering - CM	Capital Project Contract CIP 79731	Original Area	733,411.55	270,000.00	Bonds			30,000.00	80,000.00	80,000.00	80,000.00	\$ 270,000.00	
63)	Moreno Beach Ramps - Phase 1 CIP 79731	Geotechnical Consultant-													
64)		Ninyo & Moore Geotechnical	Capital Project Contract CIP 79731	Original Area	88,000.00	37,000.00	Bonds		2,000.00	5,000.00	10,000.00	10,000.00	10,000.00	37,000.00	
65)		CHP	Const. zone enforcement CIP 79731			30,000.00	30,000.00	Bonds	30,000.00					\$ 30,000.00	
66)		EMWD	Permits/Fees, CIP 79731	Original Area	31,000.00	31,000.00	Bonds			19,000.00				\$ 19,000.00	
67)		Parsons Transportation	Capital Project Contract - Design CIP 79731	Original Area	75,000.00	50,000.00	Bonds	5,000.00	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 50,000.00	
68)		Parsons Transportation	Capital Project Contract - Construction Support CIP 79731	Original Area	144,000.00	50,000.00	Bonds	5,000.00	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 50,000.00	
Totals - Bonds					\$ 19,759,432.66	\$ 10,624,610.93		\$ 599,380.50	\$ 560,779.78	\$ 647,897.06	\$ 747,823.03	\$ 725,468.97	\$ 2,352,111.59	\$ 4,533,460.93	
Grand total - This Page					\$ 19,759,432.66	\$ 10,624,610.93		\$ 599,380.50	\$ 560,779.78	\$ 647,897.06	\$ 747,823.03	\$ 725,468.97	\$ 2,352,111.59	\$ 4,533,460.93	

** All total due during fiscal year and payment amounts are projected.

SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)

Item No. 2.	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from Other Revenue Sources						
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
69)	2007 Tax Allocation Bonds****	Wells Fargo Bank	Debt service payments for bonds issued to finance various capital projects*	Original Area	80,651,663.75	2,254,883.75	Other	1,246,892.00						\$ 1,246,892.00
	2007 Special Tax Refunding Bonds - Towngate 87-1****	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities*	Original Area	10,721,899.84	1,763,138.86	Other	587,572.50						\$ 587,572.50
	El Dorado Apts - South*	Moreno Valley Housing Authority (MVHA)	Affordable Housing Agreement	Original Area	1,700,000.00	1,700,000.00	Other	1,700,000.00						\$ 1,700,000.00
Totals - Others					\$ 93,073,563.59	\$ 5,718,022.61		\$ 3,534,464.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,534,464.50
Grand total - This Page					\$ 93,073,563.59	\$ 5,718,022.61		\$ 3,534,464.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,534,464.50

****Lines 46-48 - Encumbered from prior ROPS period to be paid from Reserve
 ** All totals due during fiscal year and payment amounts are projected.
 * Line 48 - to be deposit to MVHA to meet enforceable obligation per Affordable Housing Agreement to be paid in 2013-2014 - encumbrance of funds was discussed and approved by the DOF.

**SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)**

Item No. 2.	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Administrative Allowance Allocation						Total
								Payments by month						
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
	1) City/Agency Employee Payroll	City of Moreno Valley/Employees	Payroll Costs	Original Area	103,715.00	103,715.00	Other	10,283.33	10,283.33	10,283.33	10,283.33	10,283.33	10,283.35	\$ 61,700.00
	Agency - Operating Costs	City of Moreno Valley	Operating Costs	Original Area	85,800.00	85,800.00	Other	8,811.67	8,811.67	8,811.67	8,811.67	8,811.67	8,811.65	\$ 52,870.00
	Agency Employee Payroll	Valley/Employees	Payroll Costs	Original Area	250,000.00	250,000.00	Admin	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.35	\$ 125,000.00
	Totals - Administrative Allowance Allocation				\$ 439,515.00	\$ 439,515.00		\$ 39,928.33	\$ 39,928.33	\$ 39,928.33	\$ 39,928.33	\$ 39,928.33	\$ 39,928.35	\$ 239,570.00

**All total due during fiscal year and payment amounts are projected.

**SECOND RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34169 (*)**

Item No. 2.

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013	Funding Source	Pass Through and Other Payments						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) Section 33676 2% Pass Through***	Moreno Valley & Val Verde Unified SDs	Payments per former CRL 33676	Original Area									\$ -	
Section 33676 2% Pass Through***	Riverside City Community College	Payments per former CRL 33676	Original Area									\$ -	
Section 33676 2% Pass Through***	School Funds	Payments per former CRL 33676	Original Area									\$ -	
Section 33676 2% Pass Through***	Co Supt of Schools	Payments per former CRL 33676	Original Area									\$ -	
Sharing Agreement/County ; Through Agreement***	County of Riverside	Per Pass Through Agreement	Original Area									\$ -	
.557 County Admin Fees***	County of Riverside	County Administrative Fees	Original Area									\$ -	
Sharing Agreement/Flood rol Agreement***	Riverside Flood Control and Water Conservation Dist.	Per Pass Through Agreement	Original Area									\$ -	
The Riverside Auditor-Controller will make the required pass-through payments.													
Totals - Pass Through and Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

***Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

RESOLUTION NO. OB 2012-23**A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING A THIRD RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 3) FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013**

WHEREAS, the Oversight Board for Successor Agency to Community Redevelopment Agency of the City of Moreno Valley ("Oversight Board" as applicable) has met and has previously approved, after due consideration, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 in an amended form submitted by the Successor Agency (the "Original ROPS 3"); and

WHEREAS, in the course of interactions between the Successor Agency and the Department of Finance, there is an ongoing dialog concerning the expenditure of proceeds of tax allocation bonds issued in 2007 by the former Redevelopment Agency (the "Bonds"). In order to facilitate the expenditure of the proceeds of the Bonds, the Successor Agency staff has determined that individual contracts for particular contractors, for whom contracts were awarded, should be added to the Original ROPS 3 (as amended, "ROPS 3"). The individual contracts for particular contractors relate to the provision of public improvements the financing of which was contemplated by and provided for by the Bonds and the instruments approved at the time of issuance of the Bonds, including without limitation the indenture of trust and official statement prepared in connection therewith; and

WHEREAS, On December 5, 2012 the members of the Oversight Board have been provided with copies of the amended ROPS 3 and instruments referenced in the ROPS 3; and;

WHEREAS, the Oversight Board has reviewed ROPS 3 and those instruments referenced therein; and;

WHEREAS, the Oversight Board desires to express and memorialize its approval of ROPS 3 as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period of, in the form attached hereto, with additions or deletions made by and at the instance of the Oversight Board;

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule (ROPS 3) for the period January 1, 2013 through June 30, 2013, with additions or deletions made by and at the instance of the Oversight Board.

SECTION 3. The Successor Agency is authorized and directed to submit the amended ROPS 3 to the County-Auditor Controller, the State Controller's Office, and the California Department of Finance.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the amended ROPS 3 as approved hereby.

APPROVED AND ADOPTED this 12th Day of December, 2012.

Chairperson
Oversight Board of Successor
Agency to Community
Redevelopment Agency of the
City of Moreno Valley

ATTEST:

Oversight Board Secretary

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Kathi Pierce, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2012-23 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 12th day of December, 2012 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

SECRETARY

Resolution No. OB 2012-23
Date Adopted: December 12, 2012

Successor Agency Contact Information

Name of Successor Agency: The City of Moreno Valley Serving as the Successor Agency of the Community Redevelopment Agency of the City of Moreno Valley
 County: Riverside

Primary Contact Name: Annie Clark
 Primary Contact Title: Sr. Financial Analyst
 Address: 14177 Frederick Street, Moreno Valley, CA 92552
 Contact Phone Number: 951.413.3475
 Contact E-Mail Address: anocharc@moval.org

Secondary Contact Name: Richard Teichert
 Secondary Contact Title: Financial & Administrative Services Director
 Secondary Contact Phone Number: 951.413.3021
 Secondary Contact E-Mail Address: richardt@moval.org

EXHIBIT B

Item No. 2.

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: The City of Moreno Valley Serving as the Successor Agency of the Community Redevelopment Agency of the City of Moreno Valley

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 178,272,381
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	21,718,799
B Anticipated Enforceable Obligations Funded with RPTTF	6,927,230
C Anticipated Administrative Allowance Funded with RPTTF	208,000
D Total RPTTF Requested (B + C = D)	7,135,230
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ -
E *Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	6,835,311.86
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (299,918)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G **Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	9,241,398
H ***Enter Actual Obligations Paid with RPTTF	11,966,792
I Enter Actual Administrative Expenses Paid with RPTTF	117,648
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	\$ (2,843,042)
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 9,978,272.00

* We have not receive any confirmation of the anticipated RPTTF funding from the County, and therefore, are using the amount received previously from the County Auditor-Controller for the payment of ROPS I's obligations (property tax payment received in January 2012). We anticipate that the RPTTF for the current period will be more than the January 2012's RPTTF payment.
 ** Gross Property Tax Amount \$9,241,398 (actual amount received from the County Auditor-Controller was \$6,835,312 - net of the pass throughs and fees of \$2,406,086).
 ***Includes amount encumbered to be paid in 2013-2014 per Affordable Housing Agreement and enforceable obligations paid from former RDA fund balance.

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Glenn Moss	Chairman
_____ Name	_____ Title
Glen Moss	12/12/2012
_____ Signature	_____ Date

Item No. 2.

Name of Successor Agency: **The City of Moreno Valley Serving as the Successor Agency of the Community Redevelopment Agency of the City of Moreno Valley**
 County: **Riverside**

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
							LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total					\$ 178,272,381	\$ 33,211,237	\$ -	\$ 21,410,710	\$ 308,089	\$ 208,000	\$ 6,927,230	\$ -	\$ -
1	2007 Tax Allocation Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance various capital projects	Original Area	79,412,021.88	2,263,483.75					2,263,484.00		2,263,484
2	2007 Special Tax Refunding Bonds - Towngate 87-1	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities	Original Area	9,546,333.49	1,182,347.05					1,182,347.00		1,182,347
3	Improvement Area No. 1 Special Tax Refunding Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area	2,804,115.88	277,181.39					139,168.00		139,168
4	CFD No. 3 - Auto Mall Refinance	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area	2,000,060.61	109,450.50					91,882.00		91,882
5	2011 Refunding of 97 LRB Bonds	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility	Original Area	1,500,000.00	150,000.00					75,000.00		75,000
6	2005 Lease Revenue Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance Sunnymead Blvd project	Original Area	13,535,660.41	600,147.50					195,349.00		195,349
7	On-going Housing Monitoring Requirements	City of Moreno Valley/Successor Agency	Costs to perform the recertification and monitoring of housing units	Original Area	40,000.00	40,000.00					20,000.00		20,000
8	Contract for Legal Services	Stradling, Yocca, Carlson & Rauth	Legal services - General	Original Area	72,000.00	72,000.00					36,000.00		36,000
9	Contract for Legal Services	Kronick Moskovitz Tiedemann & Girard	Legal services - Oversight Board Legal Counsel	Original Area	72,000.00	72,000.00					36,000.00		36,000
10	Contract for Abatement of Properties	Fire Prevention/Inland Empire Property Service, Inc.	Nuisance/weed abatement of Agency owned properties	Original Area	7,500.00	7,500.00					2,500.00		2,500
11	Contract for Audit Services	Lance Soll & Iunghard, LLP or Approved Audit Firm	Preparation of Required Due Diligent Reviews and Annual Audit	Original Area	15,000.00	15,000.00					15,000.00		15,000
12	Contract for Special Tax Reporting	Wilks/Staff Administration	Preparation of Continuing Disclosure Report	Original Area	5,000.00	5,000.00					2,500.00		2,500
13	CalPERS Retirement Liability	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct	Original Area	599,992.00	13,855.14					-		-
14	Retiree Medical Trust (CERBT)	Medical	Unfunded Retiree Medical Trust Acct	Original Area	193,221.00	4,461.90					-		-
15	Agency Loans #1 & #2	City of Moreno Valley	City/Agency Loan Agreement	Original Area	2,217,643.00	-					-		-
16	Price Club Acquisition Note	The Price Family Charitable Fund	Participation Agreement	Original Area	1,410,529.68	480,000.00					240,000.00		240,000
17	Towngate Acquisition Note	City of Moreno Valley	Participation Agreement	Original Area	15,655,083.42	480,000.00					240,000.00		240,000
18	Moss Bros. Autogroup Participation Agreement	Moss Bros. Autogroup	Participation Agreement	Original Area	250,000.00	250,000.00					-		-
19	Robertson's Ready Mix, Inc. OPA	Robertson's Ready Mix, Inc.	Owner Participation Agreement	Original Area	4,000,000.00	-					-		-
20	Hemlock Family Apartments	Rancho Belago, Inc.	Affordable Housing Agreement	Original Area	1,000,000.00	-					-		-
21	Rancho Dorado Apts - South (Second Phase)	Moreno Valley Housing Authority/MV Rancho Dorado Limited Partnership	Affordable Housing Agreement	Original Area	6,950,000.00	2,973,000.00					2,373,000.00		2,373,000
22		Stradling, Yocca, Carlson & Rauth	Legal services - Specific to Affordable Housing Agreement w/ Rancho Dorado Apts.	Original Area	25,000.00	25,000.00					12,500.00		12,500
23		Strickler Association	Title & Closing Costs	Original Area	5,000.00	5,000.00					2,500.00		2,500
24	Payroll Costs/Operating Costs	City of Moreno Valley/Employees	Successor Agency's Payroll & Operating Costs	Original Area	447,514.00	447,514.00				208,000			208,000
25		Excel	Capital Project Contract, CIP 79221	Original Area	50,000.00	50,000.00			50,000.00				50,000
26		Harris & Assoc.	Capital Project Contract, CIP 79221	Original Area	176,000.00	176,000.00			176,000.00				176,000
27	Sunnymead Blvd. CIP 79221	City of Moreno Valley, cost allocation, and extra admin. costs	Project Management CIP 79221	Original Area	37,300.00	37,300.00			25,000.00				25,000
28		City Consultants	Project Management CIP 79221	Original Area	9,960.00	9,960.00			8,000.00				8,000
29		Gibbs, Giden, Locher, Turner & Senet LLP	Additional Legal Fees - CIP 79221	Original Area	85,089.15	85,089.15			49,089.00				49,089
30	Storm Drain/Day Street to Cottonwood CIP 79222	Gibbs, Giden, Locher, Turner & Senet	Contractual Services PO# 42123 CIP 79222	Original Area	5,174.00	5,174.00							-
31		City of Moreno Valley	Project Management CIP 79222	Original Area									-

Item No. 2.

Name of Successor Agency: **The City of Moreno Valley Serving as the Successor Agency of the Community Redevelopment Agency of the City of Moreno Valley**
 County: **Riverside**

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
							LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total					\$ 178,272,381	\$ 33,211,237	\$ -	\$ 21,410,710	\$ 308,089	\$ 208,000	\$ 6,927,230	\$ -	\$ -
32	Day Street/Alessandro Blvd to Cottonwood CIP 79724	DMC Design	Contractual Services PO#40920 CIP 79724	Original Area	5,880.84	5,880.84							-
33		AEI-CASC	Contractual Services PO#35423 CIP 79724	Original Area	8,775.83	8,775.83							-
34		Group Delta	Contractual Services PO#39328 CIP 79724	Original Area	7,359.00	7,359.00							-
35		KDM Meridian	Contractual Services PO#41865 CIP 79724	Original Area	3,992.50	3,992.50							-
36		STI Inc.	Contractual Services PO#41859 CIP 79724	Original Area	73,322.22	73,322.22							-
37		City of Moreno Valley	Project Management CIP 79724	Original Area	20,395.33	20,395.33							-
38	Auto Mall Street Upgrades CIP 79725	VA Consulting	Capital Project Contract, CIP 79725	Original Area	11,093.00	11,093.00							-
39		City of Moreno Valley	Project Management CIP 79725	Original Area	12,000.00	12,000.00							-
40		United Inspection (Geotech)	Capital Project Contract, CIP 79725	Original Area	2,294.00	2,294.00							-
41		VA Consulting Inc. (Survey)	Capital Project Contract, CIP 79725	Original Area	782.00	782.00							-
42		SME&C (Contractor)	Capital Project Contract, CIP 79725	Original Area	195,721.00	195,721.00							-
43	Indian Basin, Appurtenant CIP 79726	Engineering	Contractual Services PO#35828 CIP 79726	Original Area	88,528.00	88,528.00		38,528.00					38,528
44		allocation, and minor expenses	Project Management CIP 79726	Original Area	38,000.00	38,000.00		18,000.00					18,000
45	Ironwood Ave-Day St/Barclay Dr CIP 79727	AEI-CASC Engineering	Capital Project Contract, CIP 79727	Original Area	49,532.11	49,532.11		25,000.00					25,000
46		allocation, and minor expenses	Project Management CIP 79727	Original Area	73,000.00	73,000.00		63,000.00					63,000
47		Contractor	Capital Project Contract, CIP 79727	Original Area	500,000.00	500,000.00		500,000.00					500,000
48		Survey Consultant	Project Management CIP 79727	Original Area	50,000.00	50,000.00		50,000.00					50,000
49		Geotechnical Consultant	Capital Project Contract, CIP 79727	Original Area	50,000.00	50,000.00		50,000.00					50,000
50		Southern California Edison	Project Management CIP 79727	Original Area	50,000.00	50,000.00		50,000.00					50,000
51		Singer & Coffin, APC	Legal services CIP 79718	Original Area	2,310.00	2,310.00							-
52	City of Moreno Valley	Project Management and associated costs CIP 79718	Original Area	160,000.00	160,000.00		100,000.00					100,000	
53	Staff Consultants	Project Management CIP 79718	Original Area	36,000.00	36,000.00		6,000.00					6,000	
54	Moreno Valley Utility	Lighting CIP 79718	Original Area	80,000.00	80,000.00		80,000.00					80,000	
55	Caltrans	State-furnished materials CIP 79718	Original Area	50,000.00	50,000.00		50,000.00					50,000	
56	Caltrans	State source inspection fees CIP 79718	Original Area	50,000.00	50,000.00		50,000.00					50,000	
57	CHP	Construction zone enforcement (COZEEP) CIP 79718	Original Area	30,000.00	12,000.00		12,000.00					12,000	
58					222,571.00	222,571.00		66,000.00					
59	Parsons Transportation	Design-related costs CIP 79718	Original Area	70,000.00	70,000.00		56,182.00					56,182	
60	Parsons Transportation	Construction Support - CIP 79718	Original Area	169,000.00	70,000.00		70,000.00					70,000	
61	Parsons Transportation	Landscaping Design - CIP 79718	Original Area	120,000.00	100,000.00		100,000.00					100,000	
62	Falcon Engineering	Construction mgmt and Inspection Services CIP 79718	Original Area	1,947,220.00	950,000.00		894,000.00					894,000	
63	Contractor				9,700,000.00	7,000,000.00	7,000,000.00						
64	Riverside Construction Co.	Capital Project Contract, CIP 79718	Original Area	13,104,132.00	7,000,000.00		6,000,000.00					6,000,000	
65	Survey Consultant				445,000.00	60,000.00	60,000.00						
66	Psomas	Capital Project Contract, CIP 79718	Original Area	159,950.00	85,000.00		75,000.00					75,000	
67	Geotechnical Consultant				170,000.00	90,000.00	90,000.00						
68	Leighton Consulting, Inc.	Capital Project Contract, CIP 79718	Original Area	197,201.00	90,000.00		80,000.00					80,000	
69	SCE	Utility relocation CIP 79718	Original Area	20,000.00	20,000.00		20,000.00					20,000	
70	EMWD	Permits/Fees, CIP 79718	Original Area	5,000.00	5,000.00		5,000.00					5,000	
71	RCFC&WCD	Permits/Fees, CIP 79718	Original Area	5,000.00	5,000.00		5,000.00					5,000	
72	City of Moreno Valley	Project Management and associated costs CIP 79731	Original Area	160,000.00	160,000.00		100,000.00					100,000	
73	City of Moreno Valley	City-furnished equipment - CIP 79731	Original Area	10,000.00	10,000.00		10,000.00					10,000	
74	City of Moreno Valley	Project Management and associated costs CIP 79731	Original Area	6,000.00	6,000.00		6,000.00					6,000	
75					11,331.00	11,331.00							
76	Parsons Transportation	Design-related costs CIP 79731	Original Area	70,000.00	70,000.00		70,000.00					70,000	
77	Parsons Transportation	Construction support CIP 79731	Original Area	130,000.00	130,000.00		54,000.00					54,000	
78	Falcon Engineering	Constructability review CIP 79731	Original Area	11,885.00	11,885.00							-	
79	Falcon Engineering	Construction mgmt and Inspection Services CIP 79731	Original Area	797,821.56	600,000.00		600,000.00					600,000	
80	So. Calif. Edison	Utility Relocation CIP 79731	Original Area	10,000.00	10,000.00		10,000.00					10,000	
81	Caltrans	State-furnished materials CIP 79731	Original Area	2,000.00	2,000.00		2,000.00					2,000	
82	Caltrans												
83	Falcon Engineering	State source inspection fees CIP 79731	Original Area	50,000.00	50,000.00		50,000.00					50,000	
84	CHP	CHP - construction zone enforcement (COZEEP) CIP 79731	Original Area	30,000.00	30,000.00		30,000.00					30,000	
85	Powell Constructors, Inc.	Construction Contract CIP 79731	Original Area	6,693,170.00	4,500,000.00		4,500,000.00					4,500,000	
86	Survey Consultant				98,000.00	54,000.00	54,000.00						

Item No. 2.

Name of Successor Agency: The City of Moreno Valley Serving as the Successor Agency of the Community Redevelopment Agency of the City of Moreno Valley
 County: Riverside

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
							LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total					\$ 178,272,381	\$ 33,211,237	\$ -	\$ 21,410,710	\$ 308,089	\$ 208,000	\$ 6,927,230	\$ -	\$ -
87		Coory Engineering	Capital Project Contract CIP 79731	Original Area	100,805.00	80,000.00		70,000.00					70,000
88		Geotechnical Consultant			88,000.00	84,000.00		84,000.00					
89		Ninyo & Moore Geotechnical	Capital Project Contract CIP 79731	Original Area	109,110.00	84,000.00		74,000.00					74,000
90		RCFC&WCD	Permits/Fees, CIP 79731	Original Area	5,000.00	5,000.00		5,000.00					5,000
91		EMWD	Permits/Fees, CIP 79731	Original Area	31,000.00	31,000.00		31,000.00					31,000
92		Cal Fire Communications	Comtronix Communications CIP 79729	Original Area	8,000.00	8,000.00		8,000.00					8,000
93	Morrison Park Fire Station CIP 79729	RCB & Sons, Inc.	Landscaping and pump enclosure CIP 79729	Original Area	9,000.00	9,000.00		9,000.00					9,000
94		Staff Consultants	Project Management and associated costs CIP 79729	Original Area	15,000.00	15,000.00		15,000.00					15,000
95		City of Moreno Valley	Project Management CIP 79729	Original Area	15,000.00	15,000.00		15,000.00					15,000
96													

Item No. 2.

Name of Successor Agency: The City of Moreno Valley Serving as the Successor Agency of the Community Redevelopment Agency of the City of Moreno Valley
 County: Riverside

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments			
25	Sunnymead Blvd. CIP 79221	Excel	Pending Litigation	
26		Harris & Assoc.		
29		Gibbs, Giden, Locher, Turner & Senet LLP		
19	Storm Drain/Day Street to Cottonwood CIP 79222 (old 77922)	Gibbs, Giden, Locher, Turner & Senet LLP	Pending Litigation	
55	Nason/SR-60 Bridge	Contract/Agreement Termination Date	Note 1: Agreement terminates upon completion of work or upon 30 days' notice.	
56				
57				
91	Moreno Beach Ramps - Phase 1	Contract/Agreement Termination Date	Note 2: Contract terminates upon completion of obligation or upon amendment to agreement, whichever occurs first.	
92				
93				

Item No. 2.

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Riverside

Pursuant to Health and Safety Code section 34186 (a)
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						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I		Grand Total				\$ -	\$ -	\$ 7,067,970	\$ 3,556,627	\$ 394,296	\$ 115,033	\$ 307,665	\$ 117,648	\$ 12,229,290	\$ 11,966,792	\$ 9,026,101	\$ 9,026,101
Page 1 of 8	1)	2007 Tax Allocation Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance various capital projects	Original Area									2,268,783.76	2,268,783.76		
1 of 8	2)	2007 Special Tax Refunding Bonds - Towngate 87-1	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities	Original Area									1,175,145.00	1,175,145.00		
1 of 8	3)	Improvement Area No. 1 Special Tax Refunding Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area									274,445.00	274,445.00		
1 of 8	4)	CFD No. 3 - Auto Mall Refinance	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area									29,292.00	29,292.00		
1 of 8	5)	2005 Lease Revenue Bonds	Wells Fargo Bank	Debt service payments for bonds issued to finance Sunnymead Blvd project	Original Area									599,597.50	599,597.50		
1 of 8	6)	2011 Refunding of 97 LRB Bonds	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility	Original Area									150,000.00	150,000.00		
1 of 8	7)	On-going Housing Monitoring Requirements	City of Moreno Valley/Successor Agency	Costs to perform the recertification and monitoring of housing units	Original Area									20,000.00	-		
1 of 8	8)	Contract for Legal Services	Stradling, Yocca, Carlson & Rauth	Legal services - General	Original Area									106,678.00	50,648.20		
Page 1 of 8	9)	Contract for Legal Services	Kronick Moskovitz Tiedemann & Girard	Legal services - Oversight Board Legal Counsel	Original Area									12,500.00	13,063.50		
Page 1 of 8	10)	Contract for Abatement of Properties	Inland Empire Property Service, Inc.	Nuisance/weed abatement of Agency owned properties	Original Area									7,090.00	-		
Page 1 of 8	11)	Contract for Audit Services	Lance Soll & lunghard, LLP	Preparation of Financial Statements/RDA Closing Statement	Original Area									10,000.00	8,000.00		
Page 1 of 8	12)	Contract for Special Tax Reporting	Willdan/Staff Administration	Preparation of Continuing Disclosure Report	Original Area									2,000.00	2,500.00		
Page 1 of 8	13)	CalPERS Retirement Liability	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct	Original Area									5,371.00	5,371.00		
Page 1 of 8	14)	Retiree Medical Trust (CERBT)	California Employers' Retiree Medical Trust(CERBT)/CalPERS	Unfunded Retiree Medical Trust Acct	Original Area									1,730.00	1,730.00		
Page 1 of 8	15)	Agency Loans #1 & # 2	City of Moreno Valley	City/Agency Loan Agreement	Original Area									-	-		
Page 1 of 8	17)	Price Club Acquisition Note	The Price Family Charitable Fund	Participation Agreement	Original Area									240,000.00	265,806.00		
Page 1 of 8	18)	Towngate Acquisition Note	City of Moreno Valley	Participation Agreement	Original Area									550,000.00	552,160.00		
Page 1 of 8	20)	Moss Bros. Autogroup Participation Agreement	Moss Bros. Autogroup	Participation Agreement	Original Area									232,041.00	232,041.00		
Page 1 of 8	21)	Robertson's Ready Mix, Inc. OPA	Robertson's Ready Mix, Inc.	Owner Participation Agreement	Original Area									-	-		
Page 2 of 8	21)	Hemlock Family Apartments	Rancho Belago, Inc.	Affordable Housing Agreement	Original Area									-	-		
Page 2 of 8	22)	Oakwood Apartments	One Moreno Valley 240, L.P.	Affordable Housing Agreement	Original Area									750,000.00	750,000.00		
Page 2 of 8	23)	Rancho Dorado Apts - South	Moreno Valley Housing Authority (MVHA)	\$2,400,000 is encumbered to be paid in 2013-2014 per Affordable Housing Agreement.	Original Area									2,500,000.00	2,400,000.00		
Page 2 of 8	24)		Stradling, Yocca, Carlson & Rauth	Legal services - Specific to AHA	Original Area									33,000.00	-		
Page 2 of 8	25)		Strickler Association	Title & Closing Costs	Original Area									5,000.00	550.00		

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						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I		Grand Total				\$ -	\$ -	\$ 7,067,970	\$ 3,556,627	\$ 394,296	\$ 115,033	\$ 307,665	\$ 117,648	\$ 12,229,290	\$ 11,966,792	\$ 9,026,101	\$ 9,026,101
Page 3 of 8	1)	Day St/Eucalyptus	KDM Meridian, Inc.	Capital Project Contract, CIP 79230	Original Area					3,000.00	-						
	2)	CIP 79230(old 80030)	Gas Tax Allocation (Required)	Capital Project Contract, CIP 79230	Original Area					7,500.00	6,178						
	3)		Gibbs, Giden, Locher, Turner & Senet	Capital Project Contract, CIP 79221	Original Area					34,096.19	31,757						
	4)		Excel	Capital Project Contract, CIP 79221	Original Area					50,000.00	-						
	5)	Sunnymead Blvd.	Harris & Assoc.	Capital Project Contract, CIP 79221	Original Area					176,000.00	-						
	6)	CIP 79221 (old 80221)	City of Moreno Valley	Project Management CIP 79221	Original Area					18,000.00	30,973						
	7)		City Consultants	Project Management CIP 79221	Original Area					6,000.00	7,395						
	8)		Gibbs, Giden, Locher, Turner & Senet LLP	Additional Legal Fees - CIP 79221	Original Area					74,700.00	10,911						
	9)		DMC Design	79724	Original Area			14,790.84	8,910								
	10)		AEI-CASC	79724	Original Area			5,006.61	-								
	11)		AEI-CASC	79724	Original Area			350.00	-								
	12)		Group Delta	79724	Original Area			11,579.00	4,168								
	13)		KDM Meridian	79724	Original Area			13,145.00	9,152								
	14)	Day Street/Alessandro Blvd	STI Inc.	79724	Original Area			240,760.71	169,779								
	15)	CIP 79724 (old 91724)	Vali Cooper & Assoc	Contractual Services PO#39743 CIP 79724	Original Area			10,400.00	-								
Page 3 of 8	16)		James & Bertha Patterson	79724	Original Area			19,884.00	19,884								
Page 3 of 8	17)		Gibbs, Giden, Locher, Turner & Senet	Contractual Services PO#40924 CIP 79724	Original Area			6,944.20	6,944								
Page 3 of 8	18)		City of Moreno Valley	Project Management CIP 79724	Original Area			35,363.80	48,492								
Page 3 of 8	19)	Storm Drain/Day Street to Cottonwood	Gibbs, Giden, Locher, Turner & Senet	Contractual Services PO# 42123 CIP 79222	Original Area					20,000.00	14,826						
Page 3 of 8	20)	CIP 79222 (old 77922)	City of Moreno Valley	Project Management CIP 79222	Original Area					5,000.00	12,993						
Page 4 of 8	21)		VA Consulting	Capital Project Contract, CIP 79725	Original Area			13,500.00	7,636								
Page 4 of 8	22)		City of Moreno Valley	Project Management CIP 79725	Original Area			57,300.00	41,403								
Page 4 of 8	23)		VA Consulting Inc.	Capital Project Contract, CIP 79725	Original Area			14,900.00	3,807								
Page 4 of 8	24)	Auto Mall Street Upgrades	United Inspection (Geotech)	Capital Project Contract, CIP 79725	Original Area			4,725.00	2,431								
Page 4 of 8	25)	CIP 79725 (old 91725)	VA Consulting Inc. (Survey)	Capital Project Contract, CIP 79725	Original Area			4,950.00	4,168								
Page 4 of 8	26)		SME&C (Contractor)	Capital Project Contract, CIP 79725	Original Area			496,641.72	300,920								
Page 4 of 8	27)		Gas Tax Allocation (Required)	Capital Project Contract, CIP 79725	Original Area			19,000.00	10,795								
Page 4 of 8	28)		Lim & Nascimento Engineering	Contractual Services PO#35828 CIP 79726	Original Area			62,521.73	38,736								
Page 4 of 8	29)		Ninyo & Moore Geotech	79726	Original Area			3,194.50	-								
Page 4 of 8	30)	Indian Basin, Appurtenant	Guida Surveying	Contractual Services PO#40163 CIP 79726	Original Area			906.00	12,926								
Page 4 of 8	31)	CIP 79726 (old 91726)	City of Moreno Valley	Project Management CIP 79726	Original Area			20,000.00	17,752								
Page 4 of 8	32)		City Consultants	Project Management CIP 79726	Original Area			1,000.00	113								
Page 4 of 8	33)		Hillcrest Contracting, Inc.	Contractual Services PO#41587 CIP 79726	Original Area			15,078.96	15,079								
Page 4 of 8	34)		Federal Emergency Mgmt. Agency	Capital Projects Contract-CIP Environmental Fees - CIP 79726	Original Area			3,000.00	-								
Page 4 of 8	35)		EMWD	Cost-sharing agreement Reconciliation CIP 79727	Original Area			43,720.48	7,630								
Page 4 of 8	36)		AEI-CASC Engineering	Capital Project Contract, CIP 79727	Original Area			62,424.79	12,505								
Page 4 of 8	37)	Ironwood Ave-Day St/Barclay Dr	City of Moreno Valley	Project Management CIP 79727	Original Area			30,000.00	14,819								
Page 4 of 8	38)	CIP 79727 (old 91727)	City of Moreno Valley	Secure title reports for ROW dedication CIP 79727	Original Area			1,500.00	2,200								
Page 4 of 8	39)		Construction Contractor, Surveyor, Geo-tech Consultant	Capital Project Contract CIP 79727	Original Area			262,700.00	-								

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						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	
		Grand Total				\$ -	\$ -	\$ 7,067,970	\$ 3,556,627	\$ 394,296	\$ 115,033	\$ 307,665	\$ 117,648	\$ 12,229,290	\$ 11,966,792	\$ 9,026,101	\$ 9,026,101	
Page 4 of 8	40)	Nason/SR-60 Bridge CIP 79728 (old 91728)	Singer & Coffin, APC	Legal Services CIP 79728	Original Area			2,000.00	-									
Page 4 of 8	41)		Parsons Transportation	Contractual Services CIP 79728	Original Area			25,000.00	25,000									
Page 4 of 8	42)		City Consultants	Project Management CIP 79728	Original Area			2,000.00	263									
Page 4 of 8	43)		Caltrans	CIP 79728	Original Area			25,000.00	-									
Page 4 of 8	44)		City of Moreno Valley	Utility relocation CIP 79728	Original Area			83,642.62	-									
Page 4 of 8	45)		City of Moreno Valley	Project Management CIP 79728	Original Area			145,000.00	52,551									
Page 4 of 8	46)		Caltrans	Source Inspection CIP 79728	Original Area			50,000.00	-									
Page 4 of 8	47)		Caltrans	State-furnished Materials CIP 79728	Original Area			50,000.00	-									
Page 4 of 8	48)		Caltrans	Construction Zone Enfrcmnt CIP 79728	Original Area			50,000.00	-									
Page 5 of 8	49)		Survey Consultant	Capital Project Contract, CIP 79728	Original Area			5,000.00	-									
Page 5 of 8	50)		Contractor	Capital Project Contract, CIP 79728	Original Area			-	-									
Page 5 of 8	51)		Falcon Engineering	Capital Project Contract, CIP 79728	Original Area			70,000.00	-									
Page 5 of 8	52)		Falcon Engineering	Constructability Review CIP 79728	Original Area			32,157.00	27,716									
Page 5 of 8	53)		Geotechnical Consultant	Capital Project Contract, CIP 79728	Original Area			5,000.00	-									
Page 5 of 8	54)		City of Moreno Valley	Project Management CIP 79728	Original Area			70,000.00	-									
Page 5 of 8	55)		Parsons Transportation	Contractual Services CIP 79728	Original Area			350,000.00	426,466									
Page 5 of 8	56)		City of Moreno Valley	Advertising/Bidding Expenses CIP 79728	Original Area			10,000.00	-									
Page 5 of 8	57)		EMWD	Meters - CIP 79728	Original Area			15,000.00	-									
Page 5 of 8	58)	RCFC&WCD	Fees CIP 79728	Original Area			5,000.00	-										
			Gibbs, Giden, Locher, Turner & Senet	Advertising/bidding expenses - Spec Revisions CIP 79728	Original Area			7,287										
Page 5 of 8	59)	Morrison Park Fire Station CIP 79729 (old 91729)	City of Moreno Valley	Project Management CIP 79729	Original Area			108,344.60	103,677									
Page 5 of 8	60)		STK Architecture	Capital Project Contract, CIP 79729	Original Area			200,000.00	146,784									
Page 5 of 8	61)		Silver Creek Industries	Capital Project Contract, CIP 79729	Original Area			3,000,000.00	1,649,492									
Page 5 of 8	62)		Enco Utility	Capital Project Contract, CIP 79729	Original Area			2,100.00	1,260									
Page 5 of 8	63)		Riverside County IT	Capital Project Contract, CIP 79729	Original Area			13,210.00	4,534									
Page 5 of 8	64)		McCain Traffic Supply	Capital Project Contract, CIP 79729	Original Area			5,200.00	-									
Page 5 of 8	65)		Southern Ca Gas Co.	Capital Project Contract, CIP 79729	Original Area			5,600.00	11,173									
Page 5 of 8	66)		Construction Contract	Construction Costs CIP 79729	Original Area			345,579.49	10,343									
Page 5 of 8	67)	Moreno Beach Ramps - Phase 1 CIP 79731 (old 91731)	City of Moreno Valley	Project Management CIP 79731	Original Area			80,000.00	45,566									
Page 5 of 8	68)		Parsons Transportation	Capital Project Contract, CIP 79731	Original Area			27,054.25	27,054									
Page 5 of 8	69)		Staff Consultants	Capital Project Contract CIP 79731	Original Area			10,873.88	210									
Page 5 of 8	70)		So. Calif. Edison	Utility relocation CIP 79731	Original Area			240,472.00	-									
Page 5 of 8	71)		Caltrans	State Furnished Materials CIP 79731	Original Area			50,000.00	-									
Page 5 of 8	72)		Caltrans	Source Inspection CIP 79731	Original Area			50,000.00	-									
Page 5 of 8	73)		Survey Consultant	Capital Project Contract CIP 79731	Original Area			5,000.00	-									
Page 5 of 8	74)		City of Moreno Valley - CM/Inspection	Capital Project Contract CIP 79731	Original Area			30,000.00	-									
Page 5 of 8	75)		Geotechnical Consultant	Capital Project Contract CIP 79731	Original Area			5,000.00	-									
Page 5 of 8	76)		Falcon Engineering	Constructability Review CIP 79731	Original Area			25,000.00	7,987									
Page 5 of 8	77)		City of Moreno Valley	Project Management CIP 79731	Original Area			74,449.00	-									
Page 5 of 8	78)		RCFC&WCD	Inspection fees CIP 79731	Original Area			10,000.00	-									
Page 5 of 8	79)		CHP	Const. zone enforcement CIP 79731	Original Area			-	-									
Page 5 of 8	80)		City of Moreno Valley	Advertising & bidding CIP 79731	Original Area			10,000.00	-									
Page 5 of 8	81)	EMWD	Inspection fees CIP 79731	Original Area			-	-										
Page 5 of 8	82)	Parsons Transportation	Capital Project Contract CIP 79731	Original Area			300,000.00	238,718										
			Gibbs Gidden Locher Turner & Senet	Advertising/bidding expenses - Spec Revisions CIP 79731	Original Area			7,287										
			A&I Reprographics	Advertising/bidding expenses - Spec Revisions CIP 79732	Original Area			3,010										
Page 6 of 8	83)	Tax Sharing Agreement/Flood Control Agreement	Riverside Flood Control and Water Conservation Dist.	Pass Through for the Construction of Storm Drain Projects CIP 99524	Original Area											5,639,404.43	5,639,404	
Page 6 of 8	84)	Acquisition of Properties/Loan	Moreno Valley Housing Authority	Satisfaction of Debt	Original Area											3,386,697.00	3,386,697	
Page 7 of 8	1)	City/Agency Employee Payroll	City of Moreno Valley/Employees	Payroll Costs	Original Area							247,665.00	111,553.53					
Page 7 of 8	2)	City/Agency - Operating Costs	City of Moreno Valley	Operating Costs	Original Area							60,000.00	6,094.25					

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						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I		Grand Total				\$ -	\$ -	\$ 7,067,970	\$ 3,556,627	\$ 394,296	\$ 115,033	\$ 307,665	\$ 117,648	\$ 12,229,290	\$ 11,966,792	\$ 9,026,101	\$ 9,026,101
	8 of 8	1) Section 33676 2% Pass Through*	Moreno Valley & Val Verde Unified SDs	Payments per former CRL 33676 - Estimates on ROP I included payments to be made in Jan & June 2012 - Actual payment made from Jan 2012 RPTTF only.										409,807.97	409,807.97		
	8 of 8	2) Section 33676 2% Pass Through*	Riverside City Community College	Payments per former CRL 33676 - Estimates on ROP I included payments to be made in Jan & June 2012 - Actual payment made from Jan 2012 RPTTF only.										81,284.27	81,284.27		
	8 of 8	3) Section 33676 2% Pass Through*	School Funds	Payments per former CRL 33676 - Estimates on ROP I included payments to be made in Jan & June 2012 - Actual payment made from Jan 2012 RPTTF only.										862.51	862.51		
	8 of 8	4) Section 33676 2% Pass Through*	Co Supt of Schools	Payments per former CRL 33676 - Estimates on ROP I included payments to be made in Jan & June 2012 - Actual payment made from Jan 2012 RPTTF only.										65,300.32	65,300.32		
Page 8 of 8	5)	Tax Sharing Agreement/County Pass Through Agreement*	County of Riverside	Per Pass Through Agreement - Estimates on ROP I included payments to be made in Jan & June 2012 - Actual payment made from Jan 2012 RPTTF only.										1,684,143.00	1,615,184.67		
Page 8 of 8	6)	SB 2557 County Admin Fees	County of Riverside	County Administrative Fees										233,646.02	233,646.02		
Page 8 of 8	7)	Tax Sharing Agreement/Flood Control Agreement	Riverside Flood Control and Water Conservation Dist.	Per Pass Through Agreement										781,573.00	781,573.00		

* Estimates in the original ROPS for January 1, 2012 through June 30, 2012 included pass through payments estimates for January and June Payments. Actual payments for the same period were only for January 2012 payments. The June 2012 actual payments were made from the RPTTF for the period covering July 1, 2012 through December 31, 2012 and will be reported as Pass Through payments to the Taxing Agencies and to the County of Riverside were made by the Riverside County Auditor-Controller.