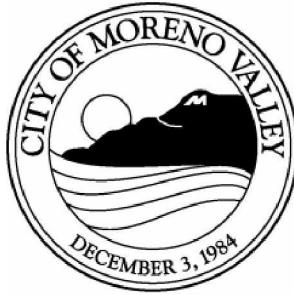

Board Members

GLENN MOSS
Chair

CHRIS CARLSON
Vice-Chair

JOHN STRICKLER
Board Member



JAMIL DADA
Board Member

MAYS KAKISH
Board Member

DAVE SLAWSON
Board Member

AHMAD ANSARI
Board Member

AGENDA

Oversight Board of the City as Successor Agency
for the Community Redevelopment Agency
of the City of Moreno Valley

Regular Meeting

February 26, 2014 -2:00p.m.

Moreno Valley City Hall, Council Chamber
14177 Frederick Street, Moreno Valley

CALL TO ORDER

ROLL CALL/INTRODUCTIONS

PUBLIC COMMENTS

Those wishing to speak should complete and submit a BLUE speaker slip to the Board Secretary. There is a three-minute time limit per person. All remarks and questions shall be addressed to the presiding officer or to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley and not to any individual Board member, staff member or other person.

APPROVAL OF MINUTES

1. Approval of Minutes

REGULAR BUSINESS

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15A) FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014

ADJOURNMENT

Materials related to an item on this Agenda submitted to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley after distribution of the agenda packet are available for public inspection in the Community & Economic Development Department at 14177 Frederick Street during normal business hours.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, in compliance with the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to Mel Alonzo, ADA Coordinator, at 951.413.3027 at least 48 hours before the meeting. The 48-hour notification will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**REGULAR MEETING – 2:00 P.M.
December 11, 2013**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:05 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

Glenn Moss	Chairman
Mays Kakish	Board Member
David Slawson	Board Member
Ahmad Ansari	Board Member

Absent:

Chris Carlson	Vice Chair
John Strickler	Board Member
Jamil Dada	Board Member

Staff:

John Terell	Community & Economic Development Director
Rick Teichert	Financial & Administrative Services Director
Kathi Pierce	Board Secretary

Legal Representation:

Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
Jon Goetz	Oversight Board Counsel - KMTG (Kronick Moskowitz Tiedemann & Girard)

PUBLIC COMMENTS

Mr. Alvin Horn requested a copy of the minutes from the November 13, 2013 meeting.

1. APPROVAL OF MINUTES

Motion to Approve Minutes of November 13, 2013 by m/Board Member Mays, s/Board Member Slawson with a correction made to the spelling of Ahmad Ansari's name. (Approved by a vote of 4-0-3).

REGULAR BUSINESS

Rick Teichert, Chief Financial Officer, provided background on three actions that are ratifications of previous actions taken by the former Redevelopment Agency during the period from January 2012 through June 2012, and that are currently being reviewed by the State Controllers Auditors.

The first item relates to interest payments made to the City in the amount of \$419,393, in connection with the Towngate Regional Mall Promissory Notes.

The second item relates to an interest payment on the Conference and Recreation Center Notes. The loan was dissolved and the property was given back to the city through the Property Management Plan that was approved by the Oversight Board and submitted to the DOF on December 11, 2013. This is interest that accrued on the loan prior to the dissolution of the RDA.

The third action relates to the transfer of the Senior Center, at an appraised value of \$2,686,600 from the RDA to the City in exchange for the reduction of outstanding debt.

Discussion between Board Members, Staff and Legal Counsel then occurred regarding each action.

1. CONSIDERATION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING AND RATIFYING CERTAIN INTEREST PAYMENTS, IN THE AMOUNT OF \$419,393, MADE BY THE FORMER COMMUNITY REDEVELOPMENT AGENCY TO THE CITY OF MORENO VALLEY IN CONNECTION WITH THE TOWNGATE REGIONAL MALL PROMISSORY NOTES

RESOLUTION NO. OB 2013-12

A Resolution of the Oversight Board to the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley Approving and Ratifying Certain Interest Payments made in the amount of \$419,393, by the former Community Redevelopment Agency to the City of Moreno Valley in connection with Promissory Notes known as the Towngate Regional Mall Promissory Note

Motion to Adopt Resolution No. OB 2013-12 approved by m/Board Member Mays, s/Board Member Slawson. (Approved by a vote of 4-0-3).

2. CONSIDERATION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING AND RATIFYING CERTAIN INTEREST PAYMENTS, IN THE AMOUNT OF \$298,513, MADE BY THE FORMER COMMUNITY REDEVELOPMENT AGENCY TO THE CITY OF MORENO VALLEY IN CONNECTION WITH THE CONFERENCE AND RECREATION CENTER PURCHASE AND SALE AGREEMENT

RESOLUTION NO OB 2013-13

A Resolution of the Oversight Board to the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley Approving and Ratifying Certain Interest Payments made in the amount of \$298,513, by the Former Community Redevelopment Agency to the City of Moreno Valley in connection with the Conference and Recreation Center Purchase and Sale Agreement.

Motion to approve Resolution No. OB 2013-13 by m/Board Member Mays, s/Board Member Slawson. (Approved by a vote of 4-0-3).

3. CONSIDERATION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING AND RATIFYING RDA RESOLUTION NO. RDA 2011-06 AUTHORIZING THE TRANSFER OF THE SENIOR CENTER PROPERTY TO THE CITY OF MORENO VALLEY IN EXCHANGE FOR THE REDUCTION OF DEBT OF \$2,686,600 OWED TO THE CITY BY THE FORMER COMMUNITY REDEVELOPMENT AGENCY.

RESOLUTION NO. OB 2013-14

A Resolution of the Oversight Board to the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley Approving and Ratifying RDA Resolution No. RDA 2011-06 Authorizing the Transfer of the Senior Center Property to the City of Moreno Valley in Exchange for the Reduction of Debt of \$2,686,600 owed to the City by the Former Community Redevelopment Agency

Motion to approve Resolution No. OB 2013-14 by m/Board Member Ansari, s/Board Member Mays. (Approved by a vote of 4-0-3).

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:20 p.m. by unanimous informal consent.

NEXT MEETING

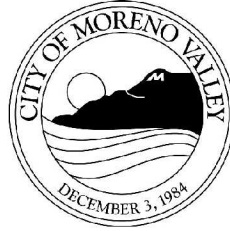
The next Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for January 8, 2014 from 2 – 4 p.m. in the Council Chamber.

Submitted by:

Board Secretary, Kathi Pierce

Approved by:

Chairman, Glenn Moss



Report to the Oversight Board for Successor Agency to Community Redevelopment Agency of the City of Moreno Valley

TO: Members of the Board

FROM: John Terell, Community & Economic Development Director

AGENDA DATE: February 26, 2014

TITLE: RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15A) FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014

RECOMMENDED ACTION

Recommendations:

1. Adopt Resolution No. OB 2014-15 Approving a Recognized Obligation Payment Schedule (ROPS 14-15A), for the period of July 1, 2014 through December 31, 2014 with Board Member Strickler abstaining as to items 13, 14, and 85 (on pages 6 and 7).

BACKGROUND

ABX1 26 requires the Successor Agency to approve a Recognized Obligation Payment Schedule ("ROPS") for each six-month period. The required content of the ROPS, set forth in Health and Safety Code Section 34177(l)(1), details all of the Agency's legally binding and enforceable obligations, anticipated payments, and sources of payments.

Recognized obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation

AB 1484 further clarifies certain matters associated with the dissolution of RDAs and addresses substantive issues related to administrative processes, affordable housing activities, and repayment of loans from communities, use of existing bond proceeds, and the disposition or retention of former Community Redevelopment Agency of the City of Moreno Valley ("RDA") assets.

The City of Moreno Valley is the Successor Agency for the former RDA pursuant to Part 1.85 of Division 24 of the Health and Safety Code. As Successor Agency, the City is responsible for winding down the affairs of the redevelopment agency including disposing of its assets; making payments and performing other obligations due for Enforceable Obligations of the former RDA. In order to facilitate the process, the City Council has adopted the following Resolutions:

- Resolution No. 2012-13, adopted on February 28, 2012, approving a Recognized Obligation Payment Schedule for the period of January 1, 2012 through June 30, 2012.
- Resolution No. 2012-22, adopted on April 10, 2012, approving a Second Recognized Obligation Payment Schedule for the period of July 1, 2012 through December 31, 2012.
- Resolution No. 2013-02, adopted on February 26, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14A) for the period of July 1, 2013 through December 31, 2013.
- Resolution No. 2013-09, adopted on September 24, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14B) for the period of January 1, 2014 through June 30, 2014.

DISCUSSION

Enforceable Obligation Payment Schedule

In accordance with ABX1 26, the Successor Agency is required to adopt an Enforceable Obligation Payment Schedule ("EOPS"). The EOPS lists all of the Agency's legally binding and enforceable agreement obligations and anticipated payments. Enforceable obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation costs.

Section 34177(a)(1) of ABX1 26 provides that upon the dissolution of the Agency, the Successor Agency may only make those payments required pursuant to the most recent Enforceable Obligation Payment Schedule adopted by the Agency and the

Successor Agency, and until such time the Recognized Obligation Payment Schedule becomes operative.

Recognized Obligation Payment Schedule

ABX1 26 requires the Successor Agency to approve a Recognized Obligation Payment Schedule. The ROPS supersedes the EOPS, and is required for each six-month period.

Similar to the EOPS, the required content of the ROPS, set forth in Health and Safety Code Section 34177(l)(1), details all of the Agency's legally binding and enforceable obligations, anticipated payments, and sources of payments. Recognized obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation costs. The attached ROPS 14-15A, including administrative budget, sets forth the enforceable obligations for the period of July 1, 2014 through December 31, 2014.

Upon approval by both the Successor Agency and Oversight Board, a copy of the approved ROPS will be transmitted to the County-Auditor Controller, the State Controller's Office, the Department of Finance, and posted to the City's website.

ALTERNATIVES

1. Adopt the attached proposed resolution, which approve the Recognized Obligation Payment Schedule (ROPS 14-15A) for the period of July 1, 2014 through December 31, 2014, and authorizing the transmittal of said Schedules to the Department of Finance for review and approval. *Staff recommends this alternative because it allows the City serving as the Successor Agency to make required payments, including debt service payments, in accordance with the State legislation.*
2. Decline to adopt the attached proposed resolution which would not allow the City, serving as the Successor Agency, to maintain the operations, and fulfill debt obligations of the former RDA as required by law. *Staff does not recommend this alternative.*

FISCAL IMPACT

The Recognized Obligation Payment Schedule provides the details necessary for the City serving as the Successor Agency to fulfill the former RDA's legally binding and enforceable agreements. The ROPS 14-15A will serve as authorization to pay obligations listed during the noted period including allowable administrative costs of \$125,000. Any existing obligation payment amounts identified on the ROPS have previously been approved within the adopted budget. New obligations requested on the ROPS 14-15A will require budget adjustments once they are adopted by Oversight Board and approved by the Department of Finance.

With the dissolution of the former RDA, there are continued risks that the payment of certain agreements may not be approved by the California Department of Finance, which will impact the General Fund. When these costs can be considered a short-term loan from the City to the Successor Agency and thus considered an enforceable obligation of the Successor Agency, the City shall seek reimbursement as available.

SUMMARY

As Successor Agency, the City is responsible for winding down the affairs of the redevelopment agency including disposing of its assets; making payments and performing other obligations due for Enforceable Obligations of the former RDA. The Recognized Obligation Payment Schedules for the stated periods provides the details necessary for the City serving as the Successor Agency to fulfill the former RDA's legally binding and enforceable agreements as required by law.

ATTACHMENTS

Attachment 1 – Proposed Resolution OB 2014-15
Exhibit A -Recognized Obligation Payment Schedule (ROPS 14-15A)

Prepared By:
Anochar Clark
Sr. Financial Analyst

Department Head Approval:
John Terell
Community & Economic Development
Director

RESOLUTION NO. OB 2014-15

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15A) FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014, AND AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO MAKE MODIFICATIONS THERETO

WHEREAS, the Community Redevelopment Agency of the City of Moreno Valley ("Agency") is a community redevelopment agency organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. ("CRL") and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Moreno Valley ("City"); and

WHEREAS, the Agency was established pursuant to the Redevelopment Law. The Agency was activated on February 18, 1986, by City Ordinance No. 50. The City Council adopted and approved the Redevelopment Plan for the Project Area by Ordinance 87-154 of the City on December 29, 1987 (the "Original Plan"), as subsequently amended by Ordinance No. 448 of the City adopted January 10, 1995, Ordinance No. 556 of the City adopted December 14, 1999, and Ordinance No. 732 adopted December 19, 2006 (as so amended, the "Amended Redevelopment Plan", the area of which is referred to herein as the "Project Area"); and

WHEREAS, Parts 1.8, 1.85 and 1.9 of Division 24 of the Health and Safety Code were added to the CRL by ABX1 26 and ABX1 27, which measures purport to become effective immediately. ABX1 26 and ABX1 27, which are trailer bills to the 2011-12 budget bills, were approved by both houses of the Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, Part 1.85 of the CRL ("Part 1.85") provides for the statewide dissolution of all redevelopment agencies, including the Agency, as of October 1, 2011 (which date has been deemed to be February 1, 2012 pursuant to a decision by the California Supreme Court), and provides that, thereafter, a successor agency to administer the enforceable obligations of the Agency and otherwise wind up the Agency's affairs, all subject to the review and approval by an oversight committee; and

WHEREAS, Part 1.8 of the CRL ("Part 1.8") provides for the restriction of activities and authority of the Agency in the interim period prior to dissolution to certain "enforceable obligations" and to actions required for the general winding up of affairs, preservation of assets, and certain other goals delineated in Part 1.8; and

Resolution No. OB 2014-15
Date Adopted: February 26, 2014

WHEREAS, in connection with the implementation of those provisions of ABX1 26 which require the adoption of an enforceable obligation schedule, the City serving as the Successor Agency has previously adopted an amended enforceable obligation schedule in the form previously submitted (the "Amended Enforceable Obligation Schedule") and has authorized the City Manager or his designee to augment, modify or revise such Amended Enforceable Obligation Schedule; and

WHEREAS, ABX1 26 further requires the adoption of an Initial Recognized Obligation Payment Schedule; such initial Recognized Obligation Payment Schedule was approved by Resolution No. 2012-13 of the City of Moreno Valley serving as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley ("Successor Agency") on February 28, 2012; and

WHEREAS, ABX1 26 further requires the adoption of a Recognized Obligation Payment Schedule for every six month period; and

WHEREAS, an oversight board, as provided under ABX1 26 ("Oversight Board") has been established for the former Agency; and

WHEREAS, pursuant to ABX1 26 and the implementation thereof, the Oversight Board desires to adopt a Recognized Obligation Payment Schedule for the period covering July 1, 2014 through December 31, 2014 ("ROPS 14-15A"), in the form submitted herewith. The ROPS 14-15A is attached hereto, marked as Exhibit "A", and is incorporated herein by reference. By this resolution, the Oversight Board approves and authorizes the transmittal of the ROPS 14-15A to the Department of Finance; and

WHEREAS, given the adoption of ABX1 26, the Oversight Board has duly considered this Resolution and has determined that the adoption of this Resolution is in the best interests of the Board and the health, safety, and welfare of the residents of the City, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part of this resolution.

SECTION 2. The Oversight Board approves for transmittal to the Department of Finance the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014 ("Exhibit A"), including the Administrative budget, in the amount of \$125,000, for the period.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and ROPS 14-15A as approved hereby.

Resolution No. OB 2014-15
Date Adopted: February 26, 2014

SECTION 4. This Resolution shall be effective immediately upon adoption.

SECTION 5. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

Chairperson
Oversight Board of the City as
Successor Agency for the
Community Redevelopment
Agency of the City of Moreno
Valley

ATTEST:

Oversight Board Secretary

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Kathi Pierce, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution NO. OB 2014-15 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 26th day of February, 2014 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

SECRETARY

Resolution No. OB 2014-15
Date Adopted: February 26, 2014

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Moreno Valley
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 1,242,142
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	1,242,142
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,167,215
F Non-Administrative Costs (ROPS Detail)	3,042,215
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 4,409,357
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,167,215
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(24,040)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,143,175
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,167,215
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,167,215

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Item No. 1.

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K Funding Source					P Six-Month Total
										L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			M RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
1	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	8/1/2038	Wells Fargo Bank	Debt service payments for bonds	Original Area	\$ 117,009,289	N	\$ -	\$ 1,242,142	\$ -	\$ 3,042,215	\$ 125,000	\$ 4,409,357
2	2007 Special Tax Refunding Bonds Towngate 87-1	Bonds Issued On or Before 12/31/10	11/29/2007	12/1/2021	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities	Original Area	8,363,986	N				593,119		\$ 593,119
3	Improvement Area No. 1 Special Tax Refunding Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	10/1/2023	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area	2,456,749	N				138,948		\$ 138,948
5	2011 Refunding of 97 LRB Bonds	Revenue Bonds Issued After 12/31/10	1/1/2011	11/1/2022	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility	Original Area	1,200,000	N				75,000		\$ 75,000
6	2005 Lease Revenue Bonds	City/County Loans On or Before 6/27/11	6/1/2005	11/1/2035	Wells Fargo Bank	Debt service payments for bonds issued to finance Sunnymead Blvd project	Original Area		N						
7	On-going Housing Monitoring Requirements	Project Management Costs	1/1/2014	6/30/2014	City of Moreno Valley/Successor Agency	Costs to perform the recertification and monitoring of housing units	Original Area	25,000	N				25,000		\$ 25,000
8	Contract for Legal Services	Admin Costs	1/1/2014	6/30/2014	Stradling, Yocca, Carlson & Rauth	Legal services - General	Original Area	-	N						\$ -
9	Contract for Legal Services	Admin Costs	1/1/2014	6/30/2014	Kronick Moskovitz Tiedemann & Girard	Legal services - Oversight Board Legal Counsel	Original Area	-	N						\$ -
10	Contract for Abatement of Properties	Property Maintenance	7/1/2009	7/30/2014	Fire Prevention/Inland Empire Property Service, Inc.	Nuisance/weed abatement of Agency owned properties	Original Area	3,000	N				3,000		\$ 3,000
11	Contract for Audit Services	Admin Costs	2/10/2011	1/1/2014	Lance Soll & Iunghard, LLP or Approved Audit Firm	Preparation of Annual Audit	Original Area	-	N						\$ -
12	Contract for Special Tax Reporting	Admin Costs	1/1/2011	1/1/2014	Willdan/Staff Administration	Preparation of Continuing Disclosure Report	Original Area	-	N						\$ -
13	CalPERS Retirement Liability	Unfunded Liabilities	7/1/2012	7/1/2031	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct	Original Area	572,282	N				13,855		\$ 13,855
14	Retiree Medical Trust (CERBT)	Unfunded Liabilities	7/1/2012	7/1/2031	California Employers' Retiree Medical Trust(CERBT)/CalPERS	Unfunded Retiree Medical Trust Acct	Original Area	184,297	N				4,462		\$ 4,462
15	Agency Loans #1 & # 2	City/County Loans On or Before 6/27/11	1/23/2007	6/30/2028	City of Moreno Valley	City/Agency Loan Agreement	Original Area		N						
16	Price Club Acquisition Note	Third-Party Loans	5/7/1992	5/7/2015	The Price Family Charitable Fund	Participation Agreement	Original Area	522,665	N				300,000		\$ 300,000
17	Towngate Acquisition Note	City/County Loans After 6/27/11	5/3/2004	6/30/2044	City of Moreno Valley	Participation Agreement	Original Area	16,331,341	N				320,000		\$ 320,000
19	Robertson's Ready Mix, Inc. OPA	OPA/DDA/Construction	9/26/2006	9/30/2028	Robertson's Ready Mix, Inc.	Owner Participation Agreement	Original Area		N						
20	Hemlock Family Apartments	Third-Party Loans	3/8/2011	6/30/2014	Rancho Belago, Inc.	Affordable Housing Agreement	Original Area	-	Y						\$ -
21	Rancho Dorado Apts - South (Second Phase)	Third-Party Loans	3/8/2011	12/31/2014	Moreno Valley Housing Authority/MV Rancho Dorado Limited Partnership	Affordable Housing Agreement	Original Area	-	Y						\$ -
24	Payroll Costs/Operating Costs	Admin Costs	1/1/2014	6/30/2014	City of Moreno Valley/Employees	Successor Agency's Payroll & Operating Costs	Original Area	125,000	N					125,000	\$ 125,000
82	Hemlock Family Apartments	Professional Services	1/1/2014	6/30/2014	Strickler Association	Project Management	Original Area	-	Y						\$ -
83	Public Works Agreement	City/County Loans After 6/27/11	9/25/2013	7/30/2029	City of Moreno Valley	Public Works Agreement	Original Area	9,100,000	N				600,000		\$ 600,000
85	RiverPark Mortgage Reimbursement Legal Counsel	Litigation	1/1/2014	6/30/2014	Price, Postel & Parma	Defend Lawsuit entitled Ramirez, Audrey, et al. City of Oxnard	HERO	-	-N						\$ -
86	HERO DDA Esplanade Re-use Project	OPA/DDA/Construction	10/18/2000	6/30/2014	Home Depot Development of Maryland, Inc.	Tax Increment Tax Sharing Payments	HERO	-	-N						\$ -
84	Agency Loan	City/County Loans On or Before 6/27/11	1/23/2007	6/30/2028	City of Moreno Valley	City/Agency Loan Agreement	Original Area	674,369	N				674,369		\$ 674,369

Item No. 1

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
85	Unfunded Accrued Leaves Liability	Unfunded Liabilities	7/1/2014	12/31/2014	City of Moreno Valley	Unfunded accrued leaves for Successor Agency's employees	Original Area	144,462	N				144,462		\$ 144,462
86	Housing Entity Administrative Cost Allowance per AB 471	Admin Costs	7/1/2014	12/31/2014	Moreno Valley Housing Authority	Housing entity administrative cost allowance per AB 471	Original Area	150,000	N				150,000		\$ 150,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)				1,246,742		209,946	(Column F) Set Aside RPTTF as Reserve from ROPS III	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					56,835	2,172,457	(Column G - Investment Income) - (Column H - RPTTF received from ACO on 6/19/2013 for ROPS 13-14A)	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs				1,246,742		2,505,767	(Column F) 2007 TABS Debt for August 2013	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						24,040	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 56,835	\$ (147,404)	Negative cash resulted from not enough RPTTF received for ROPS III (RPTTF approved \$7,00,5683 - RPTTF received \$6,610,595.93 - Obligations spent \$6,733,990)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 56,835	\$ (123,364)	Negative cash resulted from not enough RPTTF received to fund obligations on ROPS III	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014				2,254,284		1,796,426	RPTTF received from ACO on 1/8/2014 for ROPS 13-14 B (Total of \$4,050,710 - reduction of \$29,589 for ROPS III not spent)	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)				1,012,142		1,826,015	(Column F) 2007 TABS Debt for February 2014	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B				1,242,142			(Column F) 2007 TABS Debt for August 2014 (ROPS 13-14 B RPTTF - Set aside as reserve)	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 56,835	\$ (152,953)	\$96,118 will be add to the ROPS 14-15B as a City Loan	

Item No. 1.

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	CAC Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available			Actual
1	2007 Tax Allocation	\$ -	\$ -	\$ -	\$ -	\$ 1,246,742	\$ 1,246,742	\$ 2,348,307	\$ 2,348,307	\$ 2,292,216	\$ 2,324,267	\$ 24,040	\$ 181,500	\$ 181,500	\$ 181,500	\$ 181,500	\$ -	\$ 24,040									
2	2007 Special Tax	-	-	-	-	1,246,742	1,246,742	-	-	-	-	-	-	-	-	-	-	-	-								
3	Improvement Area No. 1 Special Tax Refunding Bonds	-	-	-	-	-	-	591,174	591,174	\$ 591,174	\$ 591,174	\$ -	-	-	-	-	-	-									
4	CFD No. 3 - Auto Mail Refundings	-	-	-	-	-	-	54,725	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
5	2011 Refunding of 97 LRB Bonds	-	-	-	-	-	-	75,000	75,000	\$ 75,000	\$ 75,000	\$ -	-	-	-	-	-	-									
6	2006 Lease Revenue Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
7	On-going Housing Monitoring Requirements	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
8	Contract for Legal Services	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
9	Contract for Legal Services	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
10	Contract for Abatement of Properties	-	-	-	-	-	-	3,750	2,384	\$ 2,384	\$ 2,094	\$ 290	-	-	-	-	-	\$ 290									
11	Contract for Audit Services	-	-	-	-	-	-	10,000	10,260	\$ 10,000	\$ 10,260	\$ -	-	-	-	-	-	-									
12	Contract for Special Tax Reporting	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
13	CalPERS Retirement Liability	-	-	-	-	-	-	13,855	13,855	\$ 13,855	\$ 13,855	\$ -	-	-	-	-	-	-									
14	Retiree Medical Trust (CERBI)	-	-	-	-	-	-	4,462	4,462	\$ 4,462	\$ 4,462	\$ -	-	-	-	-	-	-									
15	Agency Loans #1 & #2	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
16	Price Club Acquisition Note	-	-	-	-	-	-	240,000	241,106	\$ 240,000	\$ 241,106	\$ -	-	-	-	-	-	-									
17	Towngate Acquisition Note	-	-	-	-	-	-	250,000	304,725	\$ 250,000	\$ 304,725	\$ -	-	-	-	-	-	-									
18	Hose Bros. Autogroup Participation Agreement	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
19	Robertson's Ready Mix, Inc. OPA	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
20	Hemlock Family Apartments	-	-	-	-	-	-	943,000	943,000	\$ 943,000	\$ 943,000	\$ -	-	-	-	-	-	-									
21	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
22	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	2,500	2,500	\$ 2,500	\$ -	\$ 2,500	-	-	-	-	-	\$ 2,500									
23	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	1,250	1,250	\$ 1,250	\$ -	\$ 1,250	-	-	-	-	-	\$ 1,250									
24	Payroll Costs/Operating Costs	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	-									
25	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	20,000	20,000	\$ 20,000	\$ -	\$ 20,000	-	-	-	-	-	\$ 20,000									
26	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
27	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
28	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
29	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
30	Storm Drain/Day Street to Cottonwood CIP 79222	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
31	Storm Drain/Day Street to Cottonwood CIP 79222	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
32	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
33	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
34	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
35	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									
36	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -									

Item No. 1.

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	CAC Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available			Actual
37	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	1,246,742	1,246,742	2,348,307	2,348,307	2,292,216	2,324,267	24,040	181,500	181,500	181,500	181,500	-	24,040									
38	Auto Mail Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
39	Auto Mail Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
40	Auto Mail Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
41	Auto Mail Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
42	Auto Mail Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
43	Indian Basin, Appurtenant CIP 79726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
44	Indian Basin, Appurtenant CIP 79726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
45	Ironwood Ave-Day St/Berkeley Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
46	Ironwood Ave-Day St/Berkeley Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
47	Ironwood Ave-Day St/Berkeley Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
48	Ironwood Ave-Day St/Berkeley Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
49	Ironwood Ave-Day St/Berkeley Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
50	Ironwood Ave-Day St/Berkeley Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
51	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
52	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
53	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
54	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
55	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
56	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
57	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
58	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
59	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
60	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
61	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
62	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
63	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
64	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
65	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
66	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
67	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									

Item No. 1.

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	CAC Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available			Actual
		\$ -	\$ -	\$ -	\$ -	\$ 1,246,742	\$ 1,246,742	\$ 2,348,307	\$ 2,348,307	\$ 2,292,216	\$ 2,324,267	\$ 24,040	\$ 181,500	\$ 181,500	\$ 181,500	\$ 181,500	\$ -	\$ 24,040				\$ -			\$ -		
66	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
69	Oversight Board Legal Counsel	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
70	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
71	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
72	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
73	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
74	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
75	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
76	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
77	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
78	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
79	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
80	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									
81	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -						\$ -									

Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014	
Item #	Notes/Comments
83	Public Works Agreement Obligation - Funds to be provided by the Residual Amounts calculated pursuant to HSC section 34191.4 (b) (2) (A) - \$600,000
84	Agency Loan - Funds to be provided by the Residual Amounts calculated pursuant to HSC section 34191.4 (b) (2) (A) - \$674,369

**THE CITY OF MORENO VALLEY SERVING AS THE SUCCESSOR AGENCY FOR THE
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY**

Budget Worksheet Report

		For the period July 1, 2014 - December 31, 2014
Account Number		
Fund	4800 SUCCESSOR AGENCY ADMINISTRATION	
Department	20 Community & Economic Development	
Division	31 CEDD - Business Support & Neighborhood Programs	
Section	20801 Successor Agency Administration	
<u>Personnel Services</u>		
<u>Regular</u>		
611110	Salaries, Regular	\$ 69,747.00
Total: Regular		\$ 69,747.00
<u>Additional</u>		
611699	Salaries, Addl - Other	\$ 1,400.00
Total: Additional		\$ 1,400.00
<u>Benefits</u>		
612110	Benefits - PERS & ERPD Def Comp	\$ 18,750.00
612120	Benefits - Bank	\$ 9,648.00
612130	Benefits - Medicare	\$ 1,005.00
612140	Benefits - Group Life Insurance	\$ 485.50
612145	Benefits - ST/LT Disability	\$ 121.50
612150	Benefits - Addl % Mgmt Pkg	\$ 241.00
612160	Benefits - Annuity	\$ 228.50
Total: Benefits		\$ 30,479.50
Total: Personnel Services		\$ 101,626.50
<u>Contractual Services</u>		
<u>Professional</u>		
620230	Professional Svcs - Legal Svcs	\$ 12,500.00
620299	Professional Svcs - Other	\$ 5,473.50
Total: Professional		\$ 17,973.50
<u>Communications</u>		
620410	Communications	\$ 250.00
Total: Communications		\$ 250.00
<u>Training & Travel</u>		
620510	Training & Travel	\$ 250.00
Total: Training & Travel		\$ 250.00
Total: Contractual Services		\$ 18,473.50
<u>Materials & Supplies</u>		
<u>Materials & Supplies-Postage & Mail</u>		
630120	Postage - Overnight	\$ 50.00
Total: Materials & Supplies-Postage & Mail		\$ 50.00
<u>Materials & Supplies-Operating Supplies</u>		
630210	Oper Suppl - Office	\$ 1,250.00
630214	Oper Suppl - Printing & Binding	\$ 100.00
Total: Materials & Supplies-Operating		\$ 1,350.00
Total: Materials & Supplies		\$ 1,400.00
<u>Fixed Charges</u>		
<u>ISF Charges</u>		
690220	ISF - Risk - Workers Comp	\$ 1,500.00
Total: ISF Charges		\$ 1,500.00
<u>Administrative Charges</u>		
692012	Admin Chrg - OPEB	\$ 2,000.00
Total: Administrative Charges		\$ 2,000.00
Total: Fixed Charges		\$ 3,500.00
Total: Successor Agency Administration		\$ 125,000.00

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