

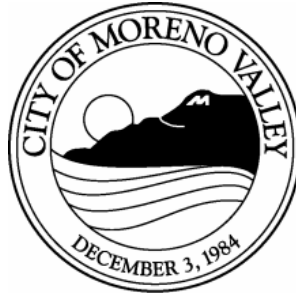
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**Board Members**

GLENN MOSS  
Chair

CHRIS CARLSON  
Vice-Chair

JOHN STRICKLER  
Board Member



JAMIL DADA  
Board Member

MAYS KAKISH  
Board Member

DAVE SLAWSON  
Board Member

AHMAD ANSARI  
Board Member

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**AGENDA**

Oversight Board of the City as Successor Agency  
for the Community Redevelopment Agency  
of the City of Moreno Valley

**Regular Meeting**

September 24, 2014 -2:00p.m.

**Moreno Valley City Hall, Council Chamber**  
14177 Frederick Street, Moreno Valley

**CALL TO ORDER**

**ROLL CALL/INTRODUCTIONS**

**PUBLIC COMMENTS**

Those wishing to speak should complete and submit a BLUE speaker slip to the Board Secretary. There is a three-minute time limit per person. All remarks and questions shall be addressed to the presiding officer or to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley and not to any individual Board member, staff member or other person.

**APPROVAL OF MINUTES**

1. Approval of Minutes

**REGULAR BUSINESS**

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE, THE RESTRUCTURING OF TOWNGATE ACQUISITION NOTES PAYMENT SCHEDULE, AND

ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2015  
THROUGH JUNE 30, 2015 (ROPS 14-15B)

2. CONFLICT OF INTEREST CODE - AGENCY REVIEW

**ADJOURNMENT**

*Materials related to an item on this Agenda submitted to the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley after distribution of the agenda packet are available for public inspection in the Community & Economic Development Department at 14177 Frederick Street during normal business hours.*

*Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, in compliance with the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should direct such request to Mel Alonzo, ADA Coordinator, at 951.413.3027 at least 48 hours before the meeting. The 48-hour notification will enable the City to make reasonable arrangements to ensure accessibility to this meeting.*

**MINUTES  
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY  
FOR THE COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF MORENO VALLEY**

**REGULAR MEETING – 2:00 P.M.  
February 26, 2014**

**CALL TO ORDER** - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:10 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

**ROLL CALL/INTRODUCTIONS**

Oversight Board:

Glenn Moss	Chairman
Mays Kakish	Board Member
David Slawson	Board Member
Ahmad Ansari	Board Member
John Strickler	Board Member
Chris Carlson	Board Member

Absent:

Jamil Dada	Board Member
Jon Goetz	Oversight Board Counsel - KMTG (Kronick Moskowitz Tiedemann & Girard)

Staff:

John Terell	Community & Economic Development Director
Rick Teichert	Financial & Administrative Services Director
Kathi Pierce	Board Secretary

Legal Representation:

Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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**PUBLIC COMMENTS**

None

1. APPROVAL OF MINUTES

**Motion to Approve Minutes of December 11, 2013 by m/Board Member Slawson, s/Board Member Ansari (Approved by a vote of 6-0-1).**

REGULAR BUSINESS

Rick Teichert, Chief Financial Officer, provided background on the ROPS for the period of 14-15A, July 1, 2014 to December 31, 2014.

A detailed discussion between Board Members, Staff and Legal Counsel occurred regarding the Agency's legally binding and enforceable obligations and anticipated payment schedule.

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15A) FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014

**RESOLUTION NO. OB 2014-15**

A Resolution of the Oversight Board to the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley Approving the Recognized Obligation Payment Schedule (ROPS 14-15A) for the Period of July 1, 2014 through December 31, 2014, and Authorizing the Executive Director or his Designee to make Modifications Thereto

**Motion to Adopt Resolution No. OB 2014-15 approved by m/Vice-Chair Carlson, s/Board Member Slawson as amended - Modify Page 17, Line 86, Column 1 from 150K to 600K Board Member Strickler abstained from Item 13, 14 & 82. (Approved by a vote of 6-0-1).**

**ADJOURNMENT**

There being no further business to conduct, the meeting was adjourned at 2:20 p.m. by unanimous informal consent.

**NEXT MEETING**

The next Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for April 9th, 2014 from 2 – 4 p.m. in the Council Chamber.

Submitted by:

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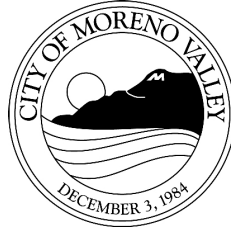
Board Secretary, Kathi Pierce

Approved by:

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Chairman, Glenn Moss

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## **Report to the Oversight Board for Successor Agency to Community Redevelopment Agency of the City of Moreno Valley**

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**TO:** Members of the Board

**FROM:** Rick Teichert, Chief Financial Officer

**AGENDA DATE:** September 24, 2014

**TITLE:** RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE, THE RESTRUCTURING OF TOWNGATE ACQUISITION NOTES PAYMENT SCHEDULE, AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015 (ROPS 14-15 B)

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### **RECOMMENDED ACTION**

Recommendations:

1. Adopt Resolution No. OB 2014-16 Approving a Recognized Obligation Payment, Schedule, which includes the restructuring of Towngate Acquisition Notes Payment Schedule, and administrative budget for the period of January 1, 2015 through June 30, 2015, with Board Member Strickler abstaining as to items 13 & 14 relating to unfunded liabilities for retirees.

**BACKGROUND**

ABX1 26 requires the Successor Agency to approve a Recognized Obligation Payment Schedule (“ROPS”) for each six-month period. The required content of the ROPS, set forth in Health and Safety Code Section 34177(l)(1), details all of the Agency’s legally binding and enforceable obligations, anticipated payments, and sources of payments. Recognized obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation

AB 1484 further clarifies certain matters associated with the dissolution of RDAs and addresses substantive issues related to administrative processes, affordable housing activities, and repayment of loans from communities, use of existing bond proceeds, and the disposition or retention of former Community Redevelopment Agency of the City of Moreno Valley (“RDA”) assets.

The City of Moreno Valley is the Successor Agency for the former RDA pursuant to Part 1.85 of Division 24 of the Health and Safety Code. As Successor Agency, the City is responsible for winding down the affairs of the redevelopment agency including disposing of its assets; making payments and performing other obligations due for Enforceable Obligations of the former RDA. In order to facilitate the process, the City Council has adopted the following Resolutions:

- Resolution No. 2012-13, adopted on February 28, 2012, approving a Recognized Obligation Payment Schedule for the period of January 1, 2012 through June 30, 2012.
- Resolution No. 2012-22, adopted on April 10, 2012, approving a Second Recognized Obligation Payment Schedule for the period of July 1, 2012 through December 31, 2012.
- Resolution No. 2013-02, adopted on February 26, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14 A) for the period of July 1, 2013 through December 31, 2013.
- Resolution No. 2013-09, adopted on September 24, 2013, approving a Recognized Obligation Payment Schedule (ROPS 13-14 B) for the period of January 1, 2014 through June 30, 2014.
- Resolution No. 2013-15, adopted on February 26, 2014, approving a Recognized Obligation Payment Schedule (ROPS 14-15 A) for the period of July 1, 2014 through December 31, 2014.



**DISCUSSION****Enforceable Obligation Payment Schedule**

In accordance with ABX1 26, the Successor Agency is required to adopt an Enforceable Obligation Payment Schedule ("EOPS"). The EOPS lists all of the Agency's legally binding and enforceable agreement obligations and anticipated payments. Enforceable obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation costs.

Section 34177(a)(1) of ABX1 26 provides that upon the dissolution of the Agency, the Successor Agency may only make those payments required pursuant to the most recent Enforceable Obligation Payment Schedule adopted by the Agency and the Successor Agency, and until such time the Recognized Obligation Payment Schedule becomes operative.

**Recognized Obligation Payment Schedule**

ABX1 26 requires the Successor Agency to approve a Recognized Obligation Payment Schedule. The ROPS supersedes the EOPS, and is required for each six-month period.

Similar to the EOPS, the required content of the ROPS, set forth in Health and Safety Code Section 34177(l)(1), details all of the Agency's legally binding and enforceable obligations, anticipated payments, and sources of payments. Recognized obligations include bonds, loans, judgments, settlements, any legally binding and enforceable agreements or contracts, and contracts and agreements for agency administration or operation costs. The attached ROPS 14-15 B, including the restructuring of Towngate Acquisition Notes Payment Schedule, and administrative budget, sets forth the enforceable obligations for the period of January 1, 2015 through June 30, 2015.

The original payment schedule for the Towngate Acquisition Notes was established at a rate equal to the prevailing interest rate for tax-exempt financings as of the date of the of the Owner Participation Agreement or 7.25%. In 2004, the City acquired the Notes with a stated interest rate of 7.25%. However, based on the actual sales tax receipts from the project, the payments are not sufficient to pay the interest accumulation and the debt is negatively amortizing. Staff is proposing an adjusted payment schedule to completely pay off this debt by 2035. There is sufficient cash flow to allow this payment schedule and in consideration, staff is proposing a reduction of the interest rate from 7.25% to 4.9%. As a result of the increased annual payments, the interest rate is re-established at a rate equal to the prevailing interest rate for tax-exempt financings as of the date of the purchase of the Notes by the City at 4.9%.

Upon approval by both the Successor Agency and Oversight Board, a copy of the approved ROPS will be transmitted to the County-Auditor Controller, the State

Controller's Office, the State Department of Finance, and posted to the City's website.

### **ALTERNATIVES**

1. Adopt the attached proposed resolution, which approve the Recognized Obligation Payment Schedule (ROPS 14-15 B) which includes the restructuring of Towngate Acquisition Notes Payment Schedule, and administrative budget for the period of January 1, 2015 through June 30, 2015, and authorizing the transmittal of said Schedules to the State Department of Finance for review and approval. *Staff recommends this alternative because it allows the City serving as the Successor Agency to make required payments, including debt service payments, in accordance with the State legislation.*
2. Decline to adopt the attached proposed resolution which would not allow the City, serving as the Successor Agency, to maintain the operations, and fulfill debt obligations of the former RDA as required by law. *Staff does not recommend this alternative.*

### **FISCAL IMPACT**

The Recognized Obligation Payment Schedule provides the details necessary for the City serving as the Successor Agency to fulfill the former RDA's legally binding and enforceable agreements. The ROPS 14-15 B will serve as authorization to pay obligations listed during the noted period including allowable administrative costs of \$125,000. Any existing obligation payment amounts identified on the ROPS have previously been approved within the adopted budget. New obligations requested on the ROPS 14-15 B will require budget adjustments once they are adopted by Oversight Board and approved by the Department of Finance.

With the dissolution of the former RDA, there are continued risks that the payment of certain agreements may not be approved by the California Department of Finance, which will impact the General Fund. When these costs can be considered a short-term loan from the City to the Successor Agency and thus considered an enforceable obligation of the Successor Agency, the City shall seek reimbursement as available.

### **ATTACHMENTS**

Attachment 1 – Proposed Resolution OB 2014-16  
Exhibit A -Recognized Obligation Payment Schedule (ROPS 14-15 B)

Prepared By:  
Anochar Clark  
Sr. Financial Analyst

Department Head Approval:  
Rick Teichert  
Chief Financial Officer

RESOLUTION NO. OB 2014-16

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE, THE RESTRUCTURING OF TOWNGATE ACQUISITION NOTES PAYMENT SCHEDULE, AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015 (ROPS 14-15 B), AND AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO MAKE MODIFICATIONS THERETO

WHEREAS, the Community Redevelopment Agency of the City of Moreno Valley ("Agency") is a community redevelopment agency organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. ("CRL") and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Moreno Valley ("City"); and

WHEREAS, the Agency was established pursuant to the Redevelopment Law. The Agency was activated on February 18, 1986, by City Ordinance No. 50. The City Council adopted and approved the Redevelopment Plan for the Project Area by Ordinance 87-154 of the City on December 29, 1987 (the "Original Plan"), as subsequently amended by Ordinance No. 448 of the City adopted January 10, 1995, Ordinance No. 556 of the City adopted December 14, 1999, and Ordinance No. 732 adopted December 19, 2006 (as so amended, the "Amended Redevelopment Plan", the area of which is referred to herein as the "Project Area"); and

WHEREAS, Parts 1.8, 1.85 and 1.9 of Division 24 of the Health and Safety Code were added to the CRL by ABX1 26 and ABX1 27, which measures purport to become effective immediately. ABX1 26 and ABX1 27, which are trailer bills to the 2011-12 budget bills, were approved by both houses of the Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, Part 1.85 of the CRL ("Part 1.85") provides for the statewide dissolution of all redevelopment agencies, including the Agency, as of October 1, 2011 (which dated has been deemed to be February 1, 2012 pursuant to a decision by the California Supreme Court), and provides that, thereafter, a successor agency to administer the enforceable obligations of the Agency and otherwise wind up the Agency's affairs, all subject to the review and approval by an oversight committee; and

Resolution No. OB 2014-16  
Date Adopted: September 24, 2014

WHEREAS, Part 1.8 of the CRL (“Part 1.8”) provides for the restriction of activities and authority of the Agency in the interim period prior to dissolution to certain “enforceable obligations” and to actions required for the general winding up of affairs, preservation of assets, and certain other goals delineated in Part 1.8; and

WHEREAS, in connection with the implementation of those provisions of ABX1 26 which require the adoption of an enforceable obligation schedule, the City serving as the Successor Agency has previously adopted an amended enforceable obligation schedule in the form previously submitted (the “Amended Enforceable Obligation Schedule”) and has authorized the City Manager or his designee to augment, modify or revise such Amended Enforceable Obligation Schedule; and

WHEREAS, ABX1 26 further requires the adoption of an Initial Recognized Obligation Payment Schedule; such initial Recognized Obligation Payment Schedule was approved by Resolution No. 2012-13 of the City of Moreno Valley serving as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley (“Successor Agency”) on February 28, 2012; and

WHEREAS, ABX1 26 further requires the adoption of a Recognized Obligation Payment Schedule for every six month period; and

WHEREAS, an oversight board, as provided under ABX1 26 (“Oversight Board”) has been established for the former Agency; and

WHEREAS, pursuant to ABX1 26 and the implementation thereof, the Oversight Board desires to adopt the Recognized Obligation Payment Schedule, the restructuring of Towngate Acquisition Notes Payment Schedule, and Administrative Budget for the period covering January 1, 2015 through June 30, 2015 (“ROPS 14-15 B”), in the form submitted herewith. The ROPS 14-15 B is attached hereto, marked as Exhibit “A”, and is incorporated herein by reference. By this resolution, the Oversight Board approves and authorizes the transmittal of the ROPS 14-15 B to the Department of Finance; and

WHEREAS, given the adoption of ABX1 26, the Oversight Board has duly considered this Resolution and has determined that the adoption of this Resolution is in the best interests of the Board and the health, safety, and welfare of the residents of the City, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this resolution by this reference, and constitute a material part of this resolution.

Resolution No. OB 2014-16  
Date Adopted: September 24, 2014

SECTION 2. The Oversight Board approves for transmittal to the Department of Finance, the Recognized Obligation Payment Schedule, including the restructuring of Towngate Acquisition Notes Payment Schedule, and the Administrative budget, in the amount of \$125,000, for the period of January 1, 2015 through June 30, 2015 (“Exhibit A”).

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and ROPS 14-15 B as approved hereby.

SECTION 4. This Resolution shall be effective immediately upon adoption.

SECTION 5. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

**APPROVED, AND ADOPTED** at a special meeting of the Oversight Board of Successor Agency to Community Redevelopment Agency of the City of Moreno Valley, held on this the 24<sup>th</sup> day of September 2014.

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Chairperson  
Oversight Board of the City as  
Successor Agency for the  
Community Redevelopment  
Agency of the City of Moreno  
Valley

**ATTEST:**

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Oversight Board Secretary

Resolution No. OB 2014-16  
Date Adopted: September 24, 2014

**RESOLUTION JURAT**

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE     ) ss.  
CITY OF MORENO VALLEY    )

I, Kathi Pierce, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution NO. OB 2014-16 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 24th day of September, 2014 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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SECRETARY

Resolution No. OB 2014-16  
Date Adopted: September 24, 2014

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** Moreno Valley  
**Name of County:** Riverside

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ -</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 4,219,015</b>
F	Non-Administrative Costs (ROPS Detail)	4,094,015
G	Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 4,219,015</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	4,219,015
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(79,709)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 4,139,306</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	4,219,015
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>4,219,015</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date





**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf">https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf</a> .									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources					Comments		
		Bond Proceeds		Reserve Balance		Other			RPTTF
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.			Non-Admin and Admin
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>				-	56,835	(123,364)		
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014				2,254,284	5,089	1,796,426	Column G - Interest Income	
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				1,012,142		1,746,306		
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						79,709	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	1,242,142	61,924	(152,953)		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	1,242,142	61,924	(73,244)		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,254,377		
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>				1,242,142		2,254,377	(Column F - 2007 TABS Debt for August 2014)	
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	-	-	-	-	61,924	(73,244)		

**Item No. 1.**

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,011,799	\$ 4,011,799	\$ 4,011,799	\$ 3,932,090	\$ 79,709	\$ 68,500	\$ 68,500	\$ 68,500	\$ 68,500	\$ -	\$ 79,709			
1	2007 Tax Allocation Bonds	-	-	-	-	-	-	2,254,284	2,254,284	2,254,284	2,254,284	-	-	-	-	-	-	-	-		
2	2007 Special Tax	-	-	-	-	-	-	591,174	591,174	591,174	591,173	1	-	-	-	-	-	-	-		
3	Improvement Area No. 1 Special Tax Refunding Bonds	-	-	-	-	-	-	138,591	138,591	138,591	138,590	1	-	-	-	-	-	-	-		
4	CFD No. 3 - Auto Mall Refinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5	2011 Refunding of 97 LRB Bonds	-	-	-	-	-	-	75,000	75,000	75,000	75,000	-	-	-	-	-	-	-	-		
6	2005 Lease Revenue Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	On-going Housing Monitoring Requirements	-	-	-	-	-	-	20,000	20,000	20,000	20,000	-	-	-	-	-	-	-	-		
8	Contract for Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Contract for Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Contract for Abatement of Properties	-	-	-	-	-	-	3,750	3,750	3,750	354	3,396	-	-	-	-	-	-	3,396		
11	Contract for Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	Contract for Special Tax Reporting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	CalPERS Retirement Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Retiree Medical Trust (CERBT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Agency Loans #1 & #2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16	Price Club Acquisition Note	-	-	-	-	-	-	350,000	350,000	350,000	285,887	64,113	-	-	-	-	-	-	64,113		
17	Towngate Acquisition Note	-	-	-	-	-	-	370,000	370,000	370,000	359,502	10,498	-	-	-	-	-	-	10,498		
18	Moss Bros. Autogroup Participation Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
19	Robertson's Ready Mix, Inc. OPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
20	Hemlock Family Apartments	-	-	-	-	-	-	57,000	57,000	57,000	57,000	-	-	-	-	-	-	-	-		
21	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	Payroll Costs/Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
25	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
26	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
27	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
28	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
29	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
30	Storm Drain/Day Street to Cottonwood CIP 79222	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

**Item No. 1.**

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,011,799	\$ 4,011,799	\$ 4,011,799	\$ 3,932,090	\$ 79,709	\$ 68,500	\$ 68,500	\$ 68,500	\$ 68,500	\$ -	\$ 79,709		
31	Storm Drain/Day Street to Cottonwood CIP 79222	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Indian Basin, Appurtenant CIP 79726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Indian Basin, Appurtenant CIP 79726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Item No. 1.**

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,011,799	\$ 4,011,799	\$ 4,011,799	\$ 3,932,090	\$ 79,709	\$ 68,500	\$ 68,500	\$ 68,500	\$ 68,500	\$ -	\$ 79,709		
54	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
56	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
58	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
60	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
62	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
67	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	Oversight Board Legal Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
76	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
77	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

**Item No. 1.**



\*Restructured Debt Payment Schedule using LAIF rate

Original Debt \$ 13,000,000

	Date	Principal	New Interest Rate	Interest Accrued	Payment Due	Principal & Interest Balance
	As of 7/1/2014	13,000,000.00		3,376,066.42		16,376,066.42
			4.9%	318,500.00	320,000.00	16,374,566.42
1	ROPS 14-15B Jan - June 2015		4.9%	318,500.00	1,124,725.00	15,568,341.42
2	ROPS 15-16A July - Dec 2015		4.9%	318,500.00	700,000.00	15,186,841.42
3	ROPS 15-16B Jan - June 2016		4.9%	318,500.00	700,000.00	14,805,341.42
4	ROPS 16-17A July - Dec 2016		4.9%	318,500.00	700,000.00	14,423,841.42
5	ROPS 16-17B Jan - June 2017		4.9%	318,500.00	700,000.00	14,042,341.42
6	ROPS 17-18A July - Dec 2017		4.9%	318,500.00	700,000.00	13,660,841.42
7	ROPS 17-18B Jan - June 2018		4.9%	318,500.00	700,000.00	13,279,341.42
8	ROPS 18-19A July - Dec 2018		4.9%	318,500.00	700,000.00	12,897,841.42
9	ROPS 18-19B Jan - June 2019		4.9%	318,500.00	700,000.00	12,516,341.42
10	ROPS 19-20A July - Dec 2019		4.9%	318,500.00	700,000.00	12,134,841.42
11	ROPS 19-20B Jan - June 2020		4.9%	318,500.00	700,000.00	11,753,341.42
12	ROPS 20-21A July - Dec 2020		4.9%	318,500.00	700,000.00	11,371,841.42
13	ROPS 20-21B Jan - June 2021		4.9%	318,500.00	700,000.00	10,990,341.42
14	ROPS 21-22A July - Dec 2021		4.9%	318,500.00	700,000.00	10,608,841.42
15	ROPS 21-22B Jan - June 2022		4.9%	318,500.00	700,000.00	10,227,341.42
16	ROPS 22-23A July - Dec 2022		4.9%	318,500.00	700,000.00	9,845,841.42
17	ROPS 22-23B Jan - June 2023		4.9%	318,500.00	700,000.00	9,464,341.42
18	ROPS 23-24A July - Dec 2023		4.9%	318,500.00	700,000.00	9,082,841.42
19	ROPS 23-24B Jan - June 2024		4.9%	318,500.00	700,000.00	8,701,341.42
20	ROPS 24-25A July - Dec 2024		4.9%	318,500.00	700,000.00	8,319,841.42
21	ROPS 24-25B Jan - June 2025		4.9%	318,500.00	700,000.00	7,938,341.42
22	ROPS 25-26A July - Dec 2025		4.9%	318,500.00	700,000.00	7,556,841.42
23	ROPS 25-26B Jan - June 2026		4.9%	318,500.00	700,000.00	7,175,341.42
24	ROPS 26-27A July - Dec 2026		4.9%	318,500.00	700,000.00	6,793,841.42
25	ROPS 26-27B Jan - June 2027		4.9%	318,500.00	700,000.00	6,412,341.42
26	ROPS 27-28A July - Dec 2027		4.9%	318,500.00	700,000.00	6,030,841.42
27	ROPS 27-28B Jan - June 2028		4.9%	318,500.00	700,000.00	5,649,341.42
28	ROPS 28-29A July - Dec 2028		4.9%	318,500.00	700,000.00	5,267,841.42
29	ROPS 28-29B Jan - June 2029		4.9%	318,500.00	700,000.00	4,886,341.42
30	ROPS 29-30A July - Dec 2029		4.9%	318,500.00	700,000.00	4,504,841.42
31	ROPS 29-30B Jan - June 2030		4.9%	318,500.00	700,000.00	4,123,341.42
32	ROPS 30-31A July - Dec 2030		4.9%	318,500.00	700,000.00	3,741,841.42
33	ROPS 30-31B Jan - June 2031		4.9%	318,500.00	700,000.00	3,360,341.42
34	ROPS 31-32A July - Dec 2031		4.9%	318,500.00	700,000.00	2,978,841.42
35	ROPS 31-32B Jan - June 2032		4.9%	318,500.00	700,000.00	2,597,341.42
36	ROPS 32-33A July - Dec 2032		4.9%	318,500.00	700,000.00	2,215,841.42
37	ROPS 32-33B Jan - June 2033		4.9%	318,500.00	700,000.00	1,834,341.42
38	ROPS 33-34A July - Dec 2033		4.9%	318,500.00	700,000.00	1,452,841.42
39	ROPS 33-34B Jan - June 2034		4.9%	318,500.00	700,000.00	1,071,341.42
40	ROPS 34-35A July - Dec 2034		4.9%	318,500.00	700,000.00	689,841.42
41	ROPS 34-35B Jan - June 2035		4.9%	318,500.00	700,000.00	308,341.42
42	ROPS 35-36A July - Dec 2035		4.9%	318,500.00	626,841.42	-
	<b>Total</b>	<b>13,000,000.00</b>		<b>17,071,566.42</b>	<b>30,071,566.42</b>	

\*Original Debt Payment Schedule @ 7.25% interest rate

Original Debt \$ **13,000,000**

	Date	Principal	Original Interest Rate	Interest Accrued	Payment Due	P & I Balance
	As of 7/1/2014	13,000,000.00		3,376,066.42		16,376,066.42
1	ROPS 14-15A		7.25%	471,250.00	320,000.00	16,527,316.42
2	ROPS 14-15B	Jan - June 2015	7.25%	471,250.00	325,000.00	16,673,566.42
3	ROPS 15-16A	July - Dec 2015	7.25%	471,250.00	325,000.00	16,819,816.42
4	ROPS 15-16B	Jan - June 2016	7.25%	471,250.00	325,000.00	16,966,066.42
5	ROPS 16-17A	July - Dec 2016	7.25%	471,250.00	325,000.00	17,112,316.42
6	ROPS 16-17B	Jan - June 2017	7.25%	471,250.00	325,000.00	17,258,566.42
7	ROPS 17-18A	July - Dec 2017	7.25%	471,250.00	325,000.00	17,404,816.42
8	ROPS 17-18B	Jan - June 2018	7.25%	471,250.00	325,000.00	17,551,066.42
9	ROPS 18-19A	July - Dec 2018	7.25%	471,250.00	325,000.00	17,697,316.42
10	ROPS 18-19B	Jan - June 2019	7.25%	471,250.00	325,000.00	17,843,566.42
11	ROPS 19-20A	July - Dec 2019	7.25%	471,250.00	325,000.00	17,989,816.42
12	ROPS 19-20B	Jan - June 2020	7.25%	471,250.00	325,000.00	18,136,066.42
13	ROPS 20-21A	July - Dec 2020	7.25%	471,250.00	325,000.00	18,282,316.42
14	ROPS 20-21B	Jan - June 2021	7.25%	471,250.00	325,000.00	18,428,566.42
15	ROPS 21-22A	July - Dec 2021	7.25%	471,250.00	325,000.00	18,574,816.42
16	ROPS 21-22B	Jan - June 2022	7.25%	471,250.00	325,000.00	18,721,066.42
17	ROPS 22-23A	July - Dec 2022	7.25%	471,250.00	325,000.00	18,867,316.42
18	ROPS 22-23B	Jan - June 2023	7.25%	471,250.00	325,000.00	19,013,566.42
19	ROPS 23-24A	July - Dec 2023	7.25%	471,250.00	325,000.00	19,159,816.42
20	ROPS 23-24B	Jan - June 2024	7.25%	471,250.00	325,000.00	19,306,066.42
21	ROPS 24-25A	July - Dec 2024	7.25%	471,250.00	325,000.00	19,452,316.42
22	ROPS 24-25B	Jan - June 2025	7.25%	471,250.00	325,000.00	19,598,566.42
23	ROPS 25-26A	July - Dec 2025	7.25%	471,250.00	325,000.00	19,744,816.42
24	ROPS 25-26B	Jan - June 2026	7.25%	471,250.00	325,000.00	19,891,066.42
25	ROPS 26-27A	July - Dec 2026	7.25%	471,250.00	325,000.00	20,037,316.42
26	ROPS 26-27B	Jan - June 2027	7.25%	471,250.00	325,000.00	20,183,566.42
27	ROPS 27-28A	July - Dec 2027	7.25%	471,250.00	325,000.00	20,329,816.42
28	ROPS 27-28B	Jan - June 2028	7.25%	471,250.00	325,000.00	20,476,066.42
29	ROPS 28-29A	July - Dec 2028	7.25%	471,250.00	325,000.00	20,622,316.42
30	ROPS 28-29B	Jan - June 2029	7.25%	471,250.00	325,000.00	20,768,566.42
31	ROPS 29-30A	July - Dec 2029	7.25%	471,250.00	325,000.00	20,914,816.42
32	ROPS 29-30B	Jan - June 2030	7.25%	471,250.00	325,000.00	21,061,066.42
33	ROPS 30-31A	July - Dec 2030	7.25%	471,250.00	325,000.00	21,207,316.42
34	ROPS 30-31B	Jan - June 2031	7.25%	471,250.00	325,000.00	21,353,566.42
35	ROPS 31-32A	July - Dec 2031	7.25%	471,250.00	325,000.00	21,499,816.42
36	ROPS 31-32B	Jan - June 2032	7.25%	471,250.00	325,000.00	21,646,066.42
37	ROPS 32-33A	July - Dec 2032	7.25%	471,250.00	325,000.00	21,792,316.42
38	ROPS 32-33B	Jan - June 2033	7.25%	471,250.00	325,000.00	21,938,566.42
39	ROPS 33-34A	July - Dec 2033	7.25%	471,250.00	325,000.00	22,084,816.42
40	ROPS 33-34B	Jan - June 2034	7.25%	471,250.00	325,000.00	22,231,066.42
41	ROPS 34-35A	July - Dec 2034	7.25%	471,250.00	325,000.00	22,377,316.42
42	ROPS 34-35B	Jan - June 2035	7.25%	471,250.00	325,000.00	22,523,566.42
	ROPS 35-36A	July - Dec 2035	7.25%	471,250.00	22,994,816.42	-
	<b>Total</b>	<b>13,000,000.00</b>		<b>23,639,816.42</b>	<b>36,639,816.42</b>	

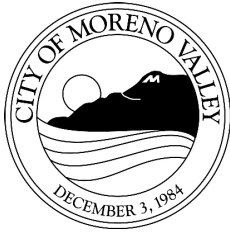
**THE CITY OF MORENO VALLEY SERVING AS THE SUCCESSOR AGENCY FOR THE  
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY**

**Budget Worksheet Report - ROPS 14-15 B**

For the period  
January 1, 2015 -  
June 30, 2015

<u>Account Number</u>			
<b>Fund</b>	<b>4800</b>	<b>SUCCESSOR AGENCY ADMINISTRATION</b>	
<b>Department</b>	<b>30</b>	<b>Financial &amp; Management Svcs</b>	
<b>Division</b>	<b>33</b>	<b>FMS - Financial Resources</b>	
<b>Section</b>	<b>20801</b>	<b>Successor Agency Administration</b>	
<u>Personnel Services</u>			
<u>Regular</u>			
611110		Salaries, Regular	\$ 69,747.00
<u>Total: Regular</u>			\$ 69,747.00
<u>Additional</u>			
611699		Salaries, Addl - Other	\$ 1,400.00
<u>Total: Additional</u>			\$ 1,400.00
<u>Benefits</u>			
612110		Benefits - PERS & ERPD Def Comp	\$ 18,750.00
612120		Benefits - Bank	\$ 9,648.00
612130		Benefits - Medicare	\$ 1,005.00
612140		Benefits - Group Life Insurance	\$ 485.50
612145		Benefits - ST/LT Disability	\$ 121.50
612150		Benefits - Addl % Mgmt Pkg	\$ 241.00
612160		Benefits - Annuity	\$ 228.50
<u>Total: Benefits</u>			\$ 30,479.50
<u>Total: Personnel Services</u>			\$ 101,626.50
<u>Contractual Services</u>			
<u>Professional</u>			
620230		Professional Svcs - Legal Svcs	\$ 17,500.00
620299		Professional Svcs - Other	\$ 473.50
<u>Total: Professional</u>			\$ 17,973.50
<u>Communications</u>			
620410		Communications	\$ 250.00
<u>Total: Communications</u>			\$ 250.00
<u>Training &amp; Travel</u>			
620510		Training & Travel	\$ 250.00
<u>Total: Training &amp; Travel</u>			\$ 250.00
<u>Total: Contractual Services</u>			\$ 18,473.50
<u>Materials &amp; Supplies</u>			
<u>Materials &amp; Supplies-Postage &amp; Mail</u>			
630120		Postage - Overnight	\$ 50.00
<u>Total: Materials &amp; Supplies-Postage &amp; Mail</u>			\$ 50.00
<u>Materials &amp; Supplies-Operating Supplies</u>			
630210		Oper Suppl - Office	\$ 1,250.00
630214		Oper Suppl - Printing & Binding	\$ 100.00
<u>Total: Materials &amp; Supplies-Operating</u>			\$ 1,350.00
<u>Total: Materials &amp; Supplies</u>			\$ 1,400.00
<u>Fixed Charges</u>			
<u>ISF Charges</u>			
690220		ISF - Risk - Workers Comp	\$ 1,500.00
<u>Total: ISF Charges</u>			\$ 1,500.00
<u>Administrative Charges</u>			
692012		Admin Chrg - OPEB	\$ 2,000.00
<u>Total: Administrative Charges</u>			\$ 2,000.00
<u>Total: Fixed Charges</u>			\$ 3,500.00
<u>Total: Successor Agency Administration</u>			\$ 125,000.00





## **Report to the Oversight Board for Successor Agency to Community Redevelopment Agency of the City of Moreno Valley**

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**TO:** Members of the Board

**FROM:** Rick Teichert, Chief Financial Officer/City Treasurer

**AGENDA DATE:** September 24, 2014

**TITLE:** **CONFLICT OF INTEREST CODE – AGENCY REVIEW**

---

### **RECOMMENDED ACTION:**

The Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley review its Conflict of Interest Code, and if a change is necessary, to submit its biennial report to the City Clerk no later than October 1, 2014.

### **BACKGROUND:**

On February 1, 2012, all assets, properties, contracts, leases, and records of the former redevelopment agency were transferred by operation of law to the Successor Agency. An Oversight Board has been established pursuant to Health and Safety Code Section 34179 to assist in the close out and wind down of the dissolved redevelopment agency.

Because the Oversight Board is subject to various laws applicable to governmental agencies in the State of California, including conflict of interest regulations, it is necessary and appropriate that the Oversight Board review its Conflict of Interest Code and, if a change in its code is necessitated by changed circumstances, submit an amended Conflict of Interest Code in accordance with subdivision (a) of §87302 and §87303 to the code reviewing body.

Upon review of its code, if no change in the code is required, the local agency head (Richard Teichert, Chief Financial Officer/City Treasurer) shall submit a written statement to that effect to the code reviewing body no later than October 1 of the same year.

**ALTERNATIVES:**

Not applicable. The biennial review by every local government agency of its conflict of interest is a statutory requirement.

**FISCAL IMPACT:**

There is no fiscal impact associated with the recommended action.

**NOTIFICATION**

Publication of the agenda.

**ATTACHMENTS**

Attachment 1 – City Council Report 9/23/2014 Re-Adopting Conflict of Interest Code

Attachment 2 – City Council Resolution 2014-79

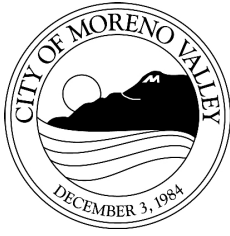
Attachment 3 – Oversight Board Resolution No. OB 2012-03

Attachment 4 – How to Review a Conflict of Interest Code

Attachment 5 – 2014 Local Agency Biennial Notice

Prepared by:  
Marshall Eyerman  
Financial Resources Division Manager

Department Head:  
Rick Teichert  
Chief Financial Officer/City Treasurer



APPROVALS	
BUDGET OFFICER	<i>me</i>
CITY ATTORNEY	<i>SMB</i>
CITY MANAGER	<i>d</i>

**Report to City Council**

---

**TO:** Mayor and City Council; City Council Serving as the Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley; President and Members of the Board of Directors of the Moreno Valley Community Services District (CSD); and Chairperson and Members of the Moreno Valley Housing Authority

**FROM:** Jane Halstead, City Clerk, CMC

**AGENDA DATE:** September 23, 2014

**TITLE:** READOPTING CONFLICT OF INTEREST CODE

---

**RECOMMENDED ACTION**

Recommendations:

1. Adopt Resolution No. 2014-79. A Resolution of the City Council of the City of Moreno Valley, California, Readopting a Conflict of Interest Code to amend the list of designated employees having filing requirements, and repealing all prior enactments on the same subject.
2. The City Council, acting in the capacity of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, Adopt Resolution No. SA 2014-03. A Resolution of the Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, Readopting a Conflict of Interest Code to amend the list of designated employees having filing requirements, and repeal all prior enactments on the same subject.

**SUMMARY**

On June 24, 2014, pursuant to §87306.5 of the California Government Code, the City Council directed its agencies to review their Conflict of Interest Codes and determine whether changes were necessary. Such review and determination have been made, and the results are now presented to the City Council for its approval.

**DISCUSSION**

The Political Reform Act requires every local government agency to review its Conflict of Interest Code biennially to determine whether it is accurate, or alternatively, whether the code must be amended. If a change is necessitated, an amended code must be submitted to the City Council, as code reviewing body, for review and adoption.

The proposed amendments to the code are reflected only in certain designated employees, which have either been added, deleted or have had title changes. These changes are being proposed on the recommendation of the respective department heads.

On January 10, 2012, following the dissolution of the Community Redevelopment Agency, the City Council elected to have the City of Moreno Valley serve as the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley pursuant to Health & Safety Code Section 34173(d)(1). The Agency is responsible for winding down the affairs of the Redevelopment Agency.

On March 28, 2012, the Oversight Board of Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley adopted its Conflict of Interest Code, as approved by Resolution No. 2008-111 of the City Council, as that Resolution may be amended from time to time by the City Council. The review of Oversight Board's Conflict of Interests Code is scheduled for September 24, 2014 Oversight Board meeting.

The Moreno Valley Housing Authority was created by the City Council on March 28, 2011 to carry out responsibilities as delineated under the Housing Authority Law. On January 24, 2012, per Resolution No. HA 2012-02 and pursuant to Section 34278 of the Health & Safety Code, the Commissioners of the Housing Authority adopted by reference the Conflict of Interest Code set forth in City Council Resolution 2010-87, as may be amended or replaced, as the procedures affecting conflict of interest involving the Housing Authority.

The members of the City Council are the Commissioners for the Housing Authority. The proposed Code is substantially the same as the City Code heretofore adopted, except the list of persons who would be subject to the Code.

Adoption of the proposed resolutions and the amended Conflict of Interest Code will ensure compliance with State law provisions.

The recommended revisions of designated positions are as follows:

1. FOR THE CITY CODE:

City Attorney

None

City Clerk's Department

None

City Manager's Office

Sustainability & Intergovernmental Program Manager (added)  
Management Analyst (added)  
Assistant to the City Manager (deleted)

Administrative Services Department (consolidated)

Library services were outsourced:  
Library Services Division Manager (deleted)  
Principal Librarian (deleted)  
Librarian (deleted)  
Library Circulation Supervisor (deleted)

Community and Economic Development Department (CEDD)

Assistant to the City Manager (added)

Building & Neighborhood Services Division Manager (title change)  
Code & Neighborhood Services Official (deleted)  
Code Compliance Field Supervisor (added)  
Principal Planner (added)  
Business Support & Neighborhood Programs Administrator (deleted)

The following positions were moved to Financial & Management Services Department,  
Financial Resources Division:

Senior Financial Analyst (deleted)  
Management Analyst (deleted)  
Housing Program Coordinator (deleted)  
Housing Program Specialist (deleted)

Land Development Division positions were moved under Public Works Department:

Engineering Division Manager (deleted)  
Senior Engineer (deleted)  
Associate Engineer (deleted)  
Construction Inspector (deleted)  
Management Analyst, LD (deleted)

Storm Water Program Manager (deleted)  
Associate Environmental Engineer (deleted)  
Environmental Analyst (deleted)

Financial & Management Services Department

Chief Financial Officer/City Treasurer (title change)  
Landscape District Program Manager (deleted)  
Landscape Development Coordinator (deleted)  
Special Districts Budget and Accounting Supervisor (deleted)  
Budget Officer (deleted)  
Financial Resources Division Manager (added)  
Housing Program Coordinator (added)  
Senior Financial Analyst (added)  
Management Analyst (added)  
Management Assistant (added)

Fire Department

Fire Marshall (deleted; County position)

Parks and Community Services Department

Parks Maintenance Division Manager (deleted)  
Recreation Program Coordinator (added)  
Recreation Services Division Manager (deleted)  
Children Services Supervisor (deleted)  
Senior Citizens Center Coordinator (added)  
Management Analyst (added)  
Banquet Facility Representative (added)

Public Works Department (PW)

Senior Financial Analyst (deleted)

Land Development Division positions were moved to PW from CEDD

Engineering Division Manager (added)

Senior Engineer (added)

Associate Engineer (added)

Construction Inspector (added)

Management Analyst, LD (added)

Storm Water Program Manager (added)

**2. FOR THE CITY AS SUCCESSOR AGENCY FOR THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY CODE:**

Business Support & Neighborhood Programs Administrator (position eliminated/deleted)  
Chief Financial Officer/City Treasurer (added)

Each position listed in the City as Successor Agency Code is already included in the City Code; therefore, no additional reporting requirements will ensue from inclusion in

the City as Successor Agency Code. Positions are included only for the disqualification aspects arising out of City as Successor Agency business, when applicable.

**3. FOR THE COMMUNITY SERVICES DISTRICT CODE:**

Landscape Development Coordinator (position eliminated/deleted)  
Special Districts Budget and Accounting Supervisor (position eliminated/deleted)

Each position listed in the Community Services Code is already included in the City Code; therefore, no additional reporting requirements will ensue from inclusion in the CSD Code. Positions are included only for the disqualification aspects arising out of CSD business, when applicable.

**4. FOR THE MORENO VALLEY HOUSING AUTHORITY CODE**

Position title change from Housing Authority Human Resources Director to Administrative Services Director.

Each position listed in the Moreno Valley Housing Authority Code is already included in the City Code; therefore, no additional reporting requirements will ensue from inclusion in the HA Code. Positions are included only for the disqualification aspects arising out of HA business, when applicable.

**ALTERNATIVES**

Not applicable. In order to comply with the California Government Code, such review and determination are required.

**FISCAL IMPACT**

There is no fiscal impact associated with the recommended action.

**NOTIFICATION**

Publication of the agenda

**ATTACHMENTS**

1. Proposed City Council Resolution
2. Proposed City as Successor Agency (SA) Resolution

Prepared By:  
Ewa Lopez  
Deputy City Clerk, CMC

Department Head Approval:  
Jane Halstead  
City Clerk, CMC

RESOLUTION NO. 2014-79

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, READOPTING A CONFLICT OF INTEREST CODE BY REFERENCE TO THE FAIR POLITICAL PRACTICES COMMISSION'S STANDARD MODEL CONFLICT OF INTEREST CODE, AND REPEALING ALL PRIOR ENACTMENTS ON THE SAME SUBJECT

WHEREAS, the Political Reform Act, Government Code §81000, et seq., requires state and local government agencies to adopt and promulgate conflict of interest codes; and

WHEREAS, the Fair Political Practices Commission has adopted a regulation 2 California Code of Regulations, §18730, which contains the terms of a standard model Conflict of Interest Code, which can be incorporated by reference, and may be amended by the Fair Political Practices Commission after public notice and hearings to conform to amendments in the Political Reform Act; and

WHEREAS, the City Council has previously duly approved and adopted a Conflict of Interest Code by reference to the standard model Conflict of Interest Code; and

WHEREAS, said previously adopted Code should now be amended in respect to the designation of employees who are subject to the Code;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

1. All prior enactments of the City Council of the City of Moreno Valley in respect to adoption of a Conflict of Interest Code are hereby repealed, effective on the operative date of this Resolution.

2. The terms of 2 Cal. Code of Regs. §18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference and, along with the attached Appendices in which members and employees are designated and disclosure categories are set forth, are hereby incorporated by reference and constitute the Conflict of Interest Code of the City of Moreno Valley.

3. Members of the City Council, the City Manager, the City Attorney, the City Treasurer, members of the Planning Commission, and pursuant to §4(C) of the Model Conflict of Interest Code, other designated employees (listed on Appendix A attached hereto and incorporated herein by this reference), having a disclosure category which requires the filing of a Statement of Economic Interest (described on Appendix B



attached hereto and incorporated herein by this reference), shall file their Statement of Economic Interest with the City Clerk, to whom the City Council hereby delegates the authority to carry out the duties of Filing Officer who will make the statements available for public inspection and reproduction. (Gov. Code §81008) The City Clerk will retain statements for all designated employees. The City Clerk shall forward to the Fair Political Practices Commission a copy of each Statement of Economic Interest filed by a member of the City Council, by the City Manager, by the City Attorney, by the City Treasurer, or by a member of the Planning Commission.

4. All employees not specifically designated as category 1 or 2 are hereby deemed to be exempt from the requirement to file a statement of economic interest.

5. Adoption of this Resolution shall not invalidate any action taken or proceedings undertaken pursuant to any prior enactments on the same subject.

6. This Resolution shall be operative as of the date of adoption.

APPROVED AND ADOPTED this 23<sup>rd</sup> day of September, 2014.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

(SEAL)

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

2  
Resolution No. 2014-79  
Date Adopted: September 23, 2014

**RESOLUTION JURAT**

STATE OF CALIFORNIA        )  
COUNTY OF RIVERSIDE       ) ss.  
CITY OF MORENO VALLEY     )

I, Jane Halstead, City Clerk of the City of Moreno Valley, California, do hereby certify that Resolution No. 2014-79 was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting thereof held on the 23<sup>rd</sup> day of September, 2014 the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

(Council Members, Mayor Pro Tem and Mayor)

\_\_\_\_\_  
CITY CLERK

(SEAL)

Resolution No. 2014-79<sup>3</sup>  
Date Adopted: September 23, 2014

**APPENDIX A**

**OFFICERS, EMPLOYEES AND OTHER PERSONS  
TO BE COVERED BY  
THE CITY OF MORENO VALLEY  
CONFLICT OF INTEREST CODE**

<b><u>DESIGNATED OFFICERS AND EMPLOYEES</u></b>	<b><u>DISCLOSURE CATEGORY</u></b>
<b><u>City Council:</u></b>	
Council Member	2
<b><u>City Boards and Commissions:</u></b>	
Member of the Planning Commission	2
<b><u>City Attorney's Office:</u></b>	
City Attorney	2
Assistant City Attorney	1
Deputy City Attorney	1
<b><u>City Clerk's Office:</u></b>	
City Clerk	1
Executive Assistant to Mayor and City Council	1
<b><u>City Manager's Office:</u></b>	
City Manager	2
Assistant City Manager	1
Management Analyst	1
Sustainability & Intergovernmental Program Manager	1
<b><u>Administrative Services Department:</u></b>	
Director	1
Senior Human Resources Analyst	1
Human Resources Analyst	1
Purchasing & Facilities Division Manager	1
Animal Services Division Manager	1

4  
Resolution No. 2014-79  
Date Adopted: September 23, 2014

**Community and Economic Development Department:**

Director	1
Assistant to the City Manager	1
Building & Neighborhood Services Division Manager	1
Building Inspector II	1
Code Compliance Field Supervisor	1
Senior Code Compliance Officer	1
Code Compliance Officer II	1
Senior Parking Control Officer	1
Parking Control Officer	1
Planning Official	1
Senior Planner	1
Associate Planner	1
Principal Planner	1
Senior Financial Analyst	1
Management Analyst	1

**Financial & Management Services Department:**

Chief Financial Officer/City Treasurer	2
Financial Operations Division Manager	1
Treasury Operations Division Manager	1
Technology Services Division Manager	1
Special Districts Division Manager	1
Special Districts Program Manager	1
Senior Management Analyst	1
Management Analyst	1
Management Assistant	1
Senior Landscape Services Inspector	1
Financial Resources Division Manager	1
Housing Program Coordinator	1
Senior Financial Analyst	1

**Fire Department:**

Fire Safety Specialist	1
Fire Inspector I	1
Fire Inspector II	1
Fire Prevention Technician	1
Office of Emergency Management & Volunteer Services Program Manager	1

**Parks & Community Services Department:**

Director	1
Parks & Community Services Division Manager	1
Parks Project Coordinator	1
Parks Maintenance Supervisor	1
Recreation Supervisor	1
Recreation Program Coordinator	1
Community Services Supervisor	1
Senior Citizens Center Coordinator	1
Management Analyst	1
Banquet Facility Representative	1

**Public Works Department:**

Director/City Engineer	1
Deputy Public Works Director/Assistant City Engineer	1
Senior Engineer, P.E.	1
Senior Traffic Engineer	1
Traffic Operations Supervisor	1
Transportation Division Manager/City Traffic Engineer	1
Associate Engineer	1
Senior Engineering Technician	1
Engineering Technician II	1
Construction Inspector	1
Maintenance & Operations Division Manager	1
Street Maintenance Supervisor	1
Senior Management Analyst	1
Management Analyst	1
Management Assistant	1
Electric Utility Division Manager	1
Electric Utility Program Coordinator	1
Senior Electrical Engineer	1
Financial Analyst (Utility)	1
Engineering Division Manager (LD)	1
Senior Engineer (LD)	1
Associate Engineer (LD)	1
Construction Inspector (LD)	1
Management Analyst (LD)	1
Storm Water Program Manager	1

**Consultant:**

(Person or entity under contract to the City who provides information, advice, recommendations or counsel to the City or who is subject to control or direction of the City)

1

**APPENDIX B****DISCLOSURE CATEGORIES****General Provisions:**

Designated officers and employees, including board and commission members, who are required to disclose financial interests pursuant to conflict of interest codes approved by the City Council, need not disclose any financial interest to which all of the following conditions attach at the time of filing a required financial disclosure statement and which were true during all of any period of time covered by such statement:

- (a) The interest is in the form of ownership of a security, which is registered with the Securities and Exchange Commission of the United States Government.
- (b) The interest constitutes one-half (1/2) of one percent (1%) or less of the total ownership interest in the business entity represented by the security.
- (c) There is no executory contract with a value greater than one thousand dollars (\$1,000) and which is within the purview of designated employee's board, commission, department or office, between the City and the business entity represented by the security.
- (d) The headquarters and the principal place of doing business of the business entity represented by the security are outside of the jurisdiction of the City.

**Disclosure Categories:**

- 1. Must report financial interests in all categories of the Statement of Economic Interest subject to the limitations listed above.
- 2. Persons in this category are already required to disclose and report investments, income, and interests in real property under §87200 and following of the Government Code or pursuant to requirements of another conflict of interest code requiring the same or more extensive reportable interests. Therefore, no other or additional disclosure requirements are imposed by this Code and such persons are included herein only for disqualification purposes.
- 3. All employees not specifically designated as category 1 or 2 are hereby deemed to be exempt from the requirement to file a statement of economic interest.

8

Resolution No. 2014-79

Date Adopted: September 23, 2014

RESOLUTION NO. OB 2012-03

A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO THE MORENO VALLEY REDEVELOPMENT AGENCY ADOPTING A CONFLICT OF INTEREST CODE

WHEREAS, the Oversight Board of Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley ("Oversight Board", as applicable) has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Redevelopment Agency in Accordance with the California Health and Safety Code; and

WHEREAS, the Oversight Board desires to adopt a conflict of interest code; and

WHEREAS, a copy of the City's Conflict of Interest Code has been made available for review by the members of the Oversight Board prior to the meeting at which this matter is being considered;

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board adopts as its Conflict of Interest Code that certain Conflict of Interest Code as approved by Resolution No. 2008-111 of the City Council of the City of Moreno Valley, as that Resolution may be amended from time to time by the City Council. Members of the Oversight Board will report under the Conflict of Interest Code in the manner required for Planning Commissioners of the City of Moreno Valley.

SECTION 2. The Secretary shall certify to the adoption of this Resolution.

APPROVED AND ADOPTED this 28th day of March, 2012.



Chairperson  
Oversight Board of Successor  
Agency to Community  
Redevelopment Agency of the  
City of Moreno Valley

ATTEST:

  
Oversight Board Secretary

Resolution No. OB-2012-03  
Date Adopted: March 28, 2012



RESOLUTION JURAT

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) ss.  
CITY OF MORENO VALLEY )

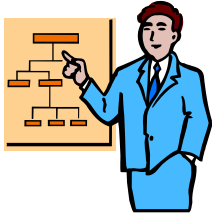
I, Kandace Baptiste, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2012-03 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 28<sup>th</sup> day of March, 2012 by the following vote:

- AYES: Board Members, Slawson, Carlson, Kakish, Dada, Strickler, Garcia, and Chairman Moss
- NOES: None
- ABSENT: None
- ABSTAIN: None

Kandace A. Baptiste  
SECRETARY

# How to Review a Conflict-of-Interest Code<sup>1</sup>

## Who is a Designated Employee?



### Designate these Positions:

High level positions that have authority to vote on a matter, appoint a person, obligate or commit his or her agency to a course of action, or enter into any contractual agreement on behalf of his or her agency.

Mid-level positions that have authority to negotiate decisions on behalf of the agency, without significant substantive review; or

Positions that advise or make recommendations to the decision-maker by conducting research or an investigation, preparing or presenting a report, analysis or opinion that requires the exercise of judgment on the part of the employee and the employee is attempting to influence the decision.

A designated employee is an officer, employee, member, or consultant of an agency whose position is designated in the code because the position entails the making or participation in the making of governmental decisions that may foreseeably have a material effect on his or her financial interest. (*Government Code Section 82019.*)

## Who Should Not be Designated?



### Do Not Designate these Positions:

- Board of Supervisors
- Chief Administrative Officers
- District Attorneys
- County Counsels
- County Treasurers
- Planning Commissioners
- City Council Members
- Mayors
- City Managers
- City Attorneys
- City Treasurers
- Other city, county, and local agency public officials who manage public investments
- Solely clerical, ministerial, or manual positions
- Unsalaries members of boards or commissions that are solely advisory

## Check Duty Statements Review Disclosure Categories



### Review:

First, eliminate positions outlined above that are not designated employees.

Second, evaluate the remaining employees, committees, officers, or consultants. Top level management personnel are normally broad policy makers and should be designated. Beyond that, read duty statements and talk to supervisors. Each position should be analyzed to determine if it makes decisions. Be sure all positions that have authority to authorize contracts are designated.

Next, review the disclosure categories. Employees should only disclose economic interests that relate to their job. Do not assign the same disclosure to every position as jobs are different. The disclosure category assignments must adequately differentiate between positions.

Contact other cities or counties for examples and guidance. The FPPC also posts model disclosure categories on its website.

<sup>1</sup> This information sheet should not be used to determine whether an agency is required to adopt a conflict-of-interest code. Contact the FPPC for assistance in making that determination.



**Technical  
Assistance  
Division**

## Should You Amend Your City's Conflict of Interest Code?

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A conflict of interest code tells public officials, governmental employees, and consultants what financial interests they must disclose on their Statement of Economic Interests (Form 700). It is the basis for the transparency that California's Political Reform Act requires of public officials. But how do you know if your city's code is what it should be? And how do you go about amending it? The information below may help you with these issues.

### THINGS TO THINK ABOUT ...

- Is your current code more than five years old?
- Have there been any substantial changes to your city's organizational structure since the last code was approved?
- Have any positions been eliminated or re-named since the last code was approved?
- Have any new positions been added to your agencies or departments since the last code was approved?
- Have there been any substantial changes in duties or responsibilities for any positions since the last code was approved?

If you answered yes to any of these questions, your city's conflict of interest code will likely need to be amended. The Biennial Notice must be completed and filed with the City Council no later than October 1, 2014. Within 90 days, any amendments to the conflict of interest code must be submitted to the City Council for approval. The conflict of interest code is not effective until it has been approved by the City Council.

If you have any questions, or you are still not sure if you should amend your city's conflict of interest code, please consider participating in a free webinar or a seminar at the FPPC. For more information, visit <http://www.fppc.ca.gov/index.php?id=359>.

# 2014 Local Agency Biennial Notice

Name of Agency: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone No: \_\_\_\_\_

E-Mail: \_\_\_\_\_

**Accurate disclosure is essential to monitor whether officials have conflicts of interest and to help ensure public trust in government. The biennial review examines current programs to ensure that the agency's code includes disclosure by those agency officials who make or participate in making governmental decisions.**

This agency has reviewed its conflict of interest code and has determined that (check one box):

**An amendment is required. The following amendments are necessary:**

*(Mark all that apply.)*

- Include new positions (including consultants) that must be designated
- Revise disclosure categories
- Revise the titles of existing positions
- Delete positions that no longer make or participate in making governmental decisions
- Other *(describe)* \_\_\_\_\_

**The code is currently under review by the code reviewing body.**

**No amendment is required.** (If your code is more than five years old, amendments may be necessary.)

### Verification

*This agency's conflict of interest code accurately designates all positions that make or participate in the making of governmental decisions. The disclosure categories assigned to those positions accurately require the disclosure of all investments, business positions, interests in real property, and sources of income that may foreseeably be affected materially by the decisions made by those holding designated positions. The code includes all other provisions required by Government Code Section 87302.*

\_\_\_\_\_  
Signature of Chief Executive Officer

\_\_\_\_\_  
Date

Complete and return this notice regardless of how recently your code was approved or amended. Please return this notice no later than **October 1, 2014**, or by the date specified by your agency, if earlier, to:

*(PLACE RETURN ADDRESS OF THE CODE REVIEWING BODY HERE)*

**PLEASE DO NOT RETURN THIS FORM TO THE FPPC**