MINUTES CITY COUNCIL REGULAR MEETING OF THE CITY OF MORENO VALLEY November 1, 2022

CALL TO ORDER - 5:30 PM

SPECIAL PRESENTATIONS

None.

MINUTES

JOINT MEETING OF THE
CITY COUNCIL OF THE CITY OF MORENO VALLEY
MORENO VALLEY COMMUNITY SERVICES DISTRICT
CITY AS SUCCESSOR AGENCY FOR THE
COMMUNITY REDEVELOPMENT AGENCY OF THE
CITY OF MORENO VALLEY
MORENO VALLEY HOUSING AUTHORITY
MORENO VALLEY PUBLIC FINANCING AUTHORITY
BOARD OF LIBRARY TRUSTEES

REGULAR MEETING – 6:00 PM November 1, 2022

CALL TO ORDER

The Joint Meeting of the City Council, Community Services District, City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, Moreno Valley Housing Authority, Moreno Valley Public Financing Authority and the Board of Library Trustees was called to order at 6:09 p.m. by Mayor Gutierrez in the Council Chamber located at 14177 Frederick Street.

Mayor Gutierrez announced that the City Council receives a separate stipend for CSD meetings.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mayor Gutierrez.

INVOCATION

The Invocation was given by Pastor Dave Carlson, Moreno Christian Assembly.

ROLL CALL

Council: Dr. Yxstian A. Gutierrez Mayor

Edward A. Delgado Mayor Pro Tem
Elena Baca-Santa Cruz Council Member
Ulises Cabrera Council Member
David Marquez Council Member

Roll Call

INTRODUCTIONS

Staff: Jane Halstead Manager of the Office of the Mayor and City

Council/City Clerk

Paul Bradvica Deputy City Clerk Steven Quintanilla Interim City Attorney

Mike Lee City Manager

Brian Mohan Assistant City Manager, Chief Financial

Officer, City Treasurer

Manuel Mancha Community Development Director
Michael Lloyd Public Works Director/City Engineer
Jeremy Bubnick Parks and Community Services Director

Ken Reichle Chief of Police Jesse Park Fire Chief

PUBLIC COMMENTS ON ANY SUBJECT ON OR NOT ON THE AGENDA UNDER THE JURISDICTION OF THE CITY COUNCIL

JulieAnn Stewart-Cleveland

1. Building Up Lives Foundation

Greg Kuster

1. 2022 Election

Sunny Williams

1. Crime in the City

Joyce Young

1. Senior Center Expansion

Fred Banuelos

1. Various comments

Dr. Owens

1. 2022 Elections

Robert Moya

1. Gratitude

Seth Cox

1. Grant Programs, Salvation Army

Reta Butler

1. Senior Center Expansion

Jorge Zavala

1. 2022 Election

Elmer Thomas

1. 2022 Election

Donovan Saadiq

1. 2022 Election

Steven Granda Alvarado

1. 2022 Election

Oscar Alvarez

1. Senior Center Expansion

Dr. Patsy Brown

1. 2022 Election

Frances Venegas

1. 2022 Election

Bob Palomarez

1. Senior Center Expansion

Martin Cabrera Sr.

1. 2022 Election

Tom Jerele Sr.

1. 2022 Election

Linda Swearingen

1. Senior Center Expansion

Michelle Irving

1. A Better You Organization

Sharon A. Catlen

1. Senior Center Expansion

Chris Baca

1. 2022 Election, Homelessness

Louise Palomarez

1. 2022 Election

Roy Bleckert

1. 2022 Election

Parvinder Singh

1. Truck Stops

JOINT CONSENT CALENDARS (SECTIONS A-E)

All items listed under the Consent Calendars, Sections A, B, C, D, and E are considered to be routine and non-controversial, and may be enacted by one motion unless a member of the City Council, Community Services District, City as Successor Agency for the Community Redevelopment Agency, Housing Authority or the Board of Library Trustees requests that an item be removed for separate action. The motion to adopt the Consent Calendars is deemed to be a separate motion by each Agency and shall be so recorded by the City Clerk. Items withdrawn for report or discussion will be heard after public hearing items.

RESULT: APPROVED [4 TO 1]

MOVER: Elena Baca-Santa Cruz, Council Member

SECONDER: Ed Delgado, Mayor Pro Tem

AYES: Ed Delgado, Elena Baca-Santa Cruz, Dr. Yxstian A. Gutierrez, Ulises

Cabrera

NAYS: David Marquez

A. CONSENT CALENDAR-CITY COUNCIL

A.1. ORDINANCES - READING BY TITLE ONLY - THE MOTION TO ADOPT AN ORDINANCE LISTED ON THE CONSENT CALENDAR INCLUDES WAIVER OF FULL READING OF THE ORDINANCE.

Recommendation: Waive reading of all Ordinances.

A.2. City Council - Regular Meeting - Oct 18, 2022 6:00 PM

Recommendation: Approve as submitted.

A.3. City Council - Closed Session - Oct 18, 2022 4:30 PM

Recommendation: Approve as submitted.

A.4. MAYORAL APPOINTMENTS TO THE PLANNING COMMISSION (Report of: City Clerk)

Recommendation:

1. Receive and confirm the slate of Mayoral appointments as follows:

PLANNING COMMISSION

Name Position Term
Ray Baker Member Ending 6/30/25

A.5. RECEIPT OF QUARTERLY INVESTMENT REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (Report of: Financial & Management Services)

Recommendation:

- 1. Receive, file the Quarterly Investment Report for quarter ended September 30, 2022, in compliance with the City's Investment Policy and approve resolution adopting the Section 115 Trust administered by PARS.
- A.6. FISCAL YEAR 2022/23 FIRST QUARTER BUDGET REVIEW AND APPROVAL OF THE FIRST QUARTER BUDGET AMENDMENTS AND REVIEW OF THE OPERATING AND CAPITAL CARRYOVERS FROM FISCAL YEAR 2021/22 (Report of: Financial & Management Services)

Recommendations: That the City Council:

- 1. Receive and file the Fiscal Year (FY) 2022/23 First Quarter Budget Review.
- 2. Adopt Resolution No. 2022-68. A resolution of the City Council of the City of Moreno Valley, California, adopting the revised budgets for fiscal year 2022/23.
- 3. Approve the City Position Summary.

- 4. Approve the Salary Career Schedule effective November 2, 2022.
- 5. Receive and file the Fiscal Year 2021/22 Carryover Memo.

Recommendations: That the CSD:

1. Adopt Resolution No. CSD 2022-68. A resolution of the Moreno Valley Community Services District of the City of Moreno Valley, California, adopting the revised operating and capital budgets for Fiscal Year 2022/23.

Recommendations: That the City Council as Successor Agency:

- Adopt Resolution No. Successor Agency 2022-06. A Resolution of the City Council of the City of Moreno Valley, California, serving as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, California, adopting the revised operating and capital budget for Fiscal Year 2022/23.
- A.7. RECOMMENDED SENIOR CENTER EXPANSION (Report of: Financial & Management Services)

Recommendations: That the City Council and CSD:

- Approve the recommended Senior Center Expansion to be funded by the Development Impact Fee – Community/Recreation Center Fund (Up to \$1.1M) and General Fund Unassigned Reserves (Up to \$3.3M); and
- Authorize the Chief Financial Officer to use General Fund Unassigned Reserves (Up to \$3.3M) pursuant to the Fund Balance and Financial Reserves Policy; and
- 3. Authorize the City Manager/Executive Director to execute any subsequent related agreements, extensions, or amendments, subject to the procurement policy and approval of the City Attorney.
- A.8. PURSUANT TO LANDOWNER PETITIONS, ANNEX CERTAIN PARCELS INTO COMMUNITY FACILITIES DISTRICT NO. 2014-01 (MAINTENANCE SERVICES) AMENDMENT NOS. 65 AND 73 (RESO. NOS. 2022-69 AND 2022-70) (Report of: Financial & Management Services)

Recommendation:

 Acting as the legislative body of Community Facilities District No. 2014-01 (Maintenance Services), adopt Resolution No. 2022-69, a Resolution of the City Council of the City of Moreno Valley, California, ordering the annexation of territory to City of Moreno Valley Community Facilities District No. 2014-01 (Maintenance Services) and approving the amended map for said District (Amendment No. 65) (American Pacific Investments, Inc., located east of Perris Blvd., north of Delphinium Ave.).

- 2. Acting as the legislative body of Community Facilities District No. 2014-01 (Maintenance Services), adopt Resolution No. 2022-70, a Resolution of the City Council of the City of Moreno Valley, California, ordering the annexation of territory to City of Moreno Valley Community Facilities District No. 2014-01 (Maintenance Services) and approving the amended map for said District (Amendment No. 73) (March Business Center, located at the southeast corner of Krameria Ave. and Heacock St.).
- A.9. PEN21-0172 (PM 38208) APPROVE PARCEL MAP 38208 LOCATED ON THE NORTH SIDE OF RIVARD ROAD EAST OF SAN CELESTE ROAD. DEVELOPER: RIVARD ROAD, LLC (Report of: Public Works)

Recommendations:

- 1. Approve Parcel Map 38208.
- 2. Authorize the City Clerk to sign the map and transmit said map to the County Recorder's Office for recordation.
- A.10. APPROVE THE REPLACEMENT OF THREE POLICE MOTORCYCLES (Report of: Police Department)

Recommendations:

- 1. Authorize the purchase of three (3) Honda CRF1100LL Africa Twin police motorcycles and related communication equipment totaling \$95.253.
- 2. Authorize the transfer of \$93,642.30 from the Equipment Replacement Fund 7510 to General Fund 1010 to add to the budgeted amount of \$1,610 in General Fund Account 1010-60-67-40210-660322, totaling \$95,253 to use for the purchase of three (3) Honda CRF1100LL Africa Twin police motorcycles and related emergency equipment.
- A.11. SECOND READING AND ADOPTION OF 2022 CALIFORNIA BUILDING CODES, CALIFORNIA CODE OF REGULATIONS, TITLE 24, INCORPORATING THE LATEST EDITIONS OF THE MODEL CODES WITH AMENDMENTS (ORD. NO. 991) (Report of: Community Development)

- 1. That the City Council conduct second reading by title only and adopt Ordinance No. 991.
- A.12. AUTHORIZE THE PURCHASE OF THREE PICNIC SHELTERS FROM PORTER CORPORATION FOR COMMUNITY PARK (PROJECT NO. 807 0056-3015) (Report of: Parks & Community Services)

Recommendations:

- 1. Approve the purchase of three (3) picnic shelters and issuance of a purchase order to Porter Corporation in the amount of \$54,558.01.
- 2. Authorize the Executive Director to approve a purchase order and any other amendments, for this purchase.

B. CONSENT CALENDAR-COMMUNITY SERVICES DISTRICT

B.1. ORDINANCES - READING BY TITLE ONLY - THE MOTION TO ADOPT AN ORDINANCE LISTED ON THE CONSENT CALENDAR INCLUDES WAIVER OF FULL READING OF THE ORDINANCE.

Recommendation: Waive reading of all Ordinances.

B.2. MINUTES - CITY COUNCIL - REGULAR MEETING - OCTOBER 18, 2022 6:00 PM (SEE A.2).

Recommendation: Approve as submitted.

B.3. MINUTES - CITY COUNCIL - CLOSED SESSION - OCTOBER 18, 2022 4:30 PM (SEE A.3).

Recommendation: Approve as submitted.

B.4. PURSUANT TO LANDOWNER PETITIONS, ANNEX CERTAIN PARCELS INTO COMMUNITY FACILITIES DISTRICT NO. 2021-01 (PARKS MAINTENANCE) - AMENDMENT NOS. 24 AND 42 (RESO. NOS. CSD 2022-69 AND CSD 2022-70) (Report of: Financial & Management Services)

Recommendation:

 Adopt Resolution No. 2022-69, a Resolution of the Board for the Moreno Valley Community Services District of the City of Moreno Valley, California, ordering the annexation of territory to City of Moreno Valley Community Facilities District No. 2021-01 (Parks Maintenance) and approving the amended map for said District (Amendment No. 24) (American Pacific Investments, Inc., located east of Perris Blvd., north of Delphinium Ave.). Adopt Resolution No. 2022-70, a Resolution of the Board for the Moreno Valley Community Services District of the City of Moreno Valley, California, ordering the annexation of territory to City of Moreno Valley Community Facilities District No. 2021-01 (Parks Maintenance) and approving the amended map for said District (Amendment No. 42) (March Business Center, located at the southeast corner of Krameria Ave. and Heacock St.).

C. CONSENT CALENDAR - HOUSING AUTHORITY

C.1. ORDINANCES - READING BY TITLE ONLY - THE MOTION TO ADOPT AN ORDINANCE LISTED ON THE CONSENT CALENDAR INCLUDES WAIVER OF FULL READING OF THE ORDINANCE.

Recommendation: Waive reading of all Ordinances.

C.2. MINUTES - CITY COUNCIL - REGULAR MEETING - OCTOBER 18, 2022 6:00 PM (SEE A.2).

Recommendation: Approve as submitted.

C.3. MINUTES - CITY COUNCIL - CLOSED SESSION - OCTOBER 18, 2022 4:30 PM (SEE A.3).

Recommendation: Approve as submitted.

D. CONSENT CALENDAR - BOARD OF LIBRARY TRUSTEES

D.1. ORDINANCES - READING BY TITLE ONLY - THE MOTION TO ADOPT AN ORDINANCE LISTED ON THE CONSENT CALENDAR INCLUDES WAIVER OF FULL READING OF THE ORDINANCE.

Recommendation: Waive reading of all Ordinances.

D.2. MINUTES - CITY COUNCIL - REGULAR MEETING - OCTOBER 18, 2022 6:00 PM (SEE A.2).

Recommendation: Approve as submitted.

D.3. MINUTES - CITY COUNCIL - CLOSED SESSION - OCTOBER 18, 2022 4:30 PM (SEE A.3).

Recommendation: Approve as submitted.

E. CONSENT CALENDAR - PUBLIC FINANCING AUTHORITY

E.1. ORDINANCES - READING BY TITLE ONLY - THE MOTION TO ADOPT AN ORDINANCE LISTED ON THE CONSENT CALENDAR INCLUDES WAIVER OF FULL READING OF THE ORDINANCE.

Recommendation: Waive reading of all Ordinances.

E.2. MINUTES - CITY COUNCIL - REGULAR MEETING - OCTOBER 18, 2022 6:00 PM (SEE A.2).

Recommendation: Approve as submitted.

E.3. MINUTES - CITY COUNCIL - CLOSED SESSION -- OCTOBER 18, 2022 4:30 PM (SEE A.3).

Recommendation: Approve as submitted.

F. PUBLIC HEARINGS

Questions or comments from the public on a Public Hearing matter are limited to five minutes per individual and must pertain to the subject under consideration.

Those wishing to speak should complete and submit a GOLDENROD speaker slip to the Sergeant-at-Arms.

F.1. PUBLIC HEARINGS AND RESOLUTIONS OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, ADOPTING THE WORKFORCE DEVELOPMENT FACILITIES AND PUBLIC ART IMPACT FEE NEXUS STUDY AND IMPLEMENTING THE SAME DEVELOPMENT IMPACT FEES (RESO. NOS. 2022-71 & 2022-72 AND ORDINANCE NO. 992) (Report of: Public Works)

Recommendations: That the City Council:

- 1. Conduct a Public Hearing for the adoption of the Workforce Development Facilities and Public Art Impact Fee Nexus Study and amendment of the Capital Improvement Plan;
- Adopt Resolution No. 2022-71 adopting the Workforce Development Facilities and Public Art Impact Fee Nexus Study and amendments to Capital Improvement Plan, and finding the action is exempt from CEQA;
- 3. Conduct a Public Hearing for the establishment of the City of Moreno Valley Workforce Development Facilities Development Impact Fee

and Public Art Impact Fee;

- 4. Adopt Ordinance No. 992 adopting the Workforce Development Facilities Development Impact Fee and Public Art Impact Fee, and finding the action is exempt from CEQA; and
- 5. Adopt Resolution No. 2022-72, adopting the Workforce Development Facilities Development Impact Fee Schedule.

Motion to introduce Resolution No. 2022-71.

RESULT: APPROVED [UNANIMOUS]

MOVER: David Marquez, Council Member

SECONDER: Ed Delgado, Mayor Pro Tem

AYES: Delgado, Baca-Santa Cruz, Gutierrez, Marquez, Cabrera

Motion to introduce Ordinance No. 992.

RESULT: APPROVED [UNANIMOUS]

MOVER: David Marquez, Council Member

SECONDER: Ulises Cabrera, Council Member

AYES: Delgado, Baca-Santa Cruz, Gutierrez, Marquez, Cabrera

Motion to approve Resolution No. 2022-72

RESULT: APPROVED [UNANIMOUS]

MOVER: David Marquez, Council Member

SECONDER: Ulises Cabrera, Council Member

AYES: Delgado, Baca-Santa Cruz, Gutierrez, Marguez, Cabrera

Elmer Thomas

1. Support

Donovan Saadiq

1. Support

Tom Jerele Sr.

1. Support

Louise Palomarez

1. Support

G. GENERAL BUSINESS

G.1. RESOLUTION OF CENSURE (Report of: City Attorney)

Recommendation:

1. That the City Council take whatever action it deems necessary under the circumstances.

RESULT: APPROVED [3 TO 2]

MOVER: Ed Delgado, Mayor Pro Tem

SECONDER: Elena Baca-Santa Cruz, Council Member

AYES: Ed Delgado, Elena Baca-Santa Cruz, Dr. Yxstian A. Gutierrez

NAYS: David Marquez, Ulises Cabrera

Raquel Ortega

1. Opposed

Elmer Thomas

1. Supported

Donovan Saadiq

1. Supported

Tom Jerele Sr.

1. Supported

Jorge Zavala

1. Opposed

Roy Bleckert

1. Supported

Christopher Baca

1. Supported

Bob Palomarez

1. Supported

David Lara-Tellez

1. Supported

Patricia Alvarado

1. Opposed

Steven Granada Alvarado

1. Opposed

Louise Palomarez

- 1. Supported
- G.2. SUMMARY REPORT OF 2021 BROWN ACT VIOLATION PROCEEDINGS RELATED TO APPOINTMENT OF LA DONNA JEMPSON TO THE CITY COUNCIL (Report of: City Attorney)

RECOMMENDED ACTION

1. That the City Council receive and file this Summary Report and take whatever additional action it deems necessary under the circumstances.

Elmer Thomas

1. Supported

Donovan Saadiq

1. Supported

David Lara-Tellez

1. Supported

Tom Jerele Sr.

1. Supported

Christopher Baca

1. Supported

Bob Palomarez

1. Supported

Louise Palomarez

1. Supported

Leo Gonzalez

1. Supported

Martin Cabrera Sr.

1. Opposed

Patricia Alvarado

1. Opposed

Roy Bleckert

1. Supported

Lorena Santa Cruz

1. Supported

Johnny Guzman

1. Supported

Motion made by Council Member Baca-Santa Cruz

Motion made by Council Member Baca-Santa Cruz to propose a resolution of censure of Council Member David Marquez and Council Member Ulises Cabrera to a future agenda, with a resolution of training to prevent a future Brown Act Violation, as well as any retaliatory activity behavior by any Council Member.

RESULT: APPROVED [3 TO 1]

MOVER: Elena Baca-Santa Cruz, Council Member

SECONDER: Ed Delgado, Mayor Pro Tem

AYES: Ed Delgado, Elena Baca-Santa Cruz, Dr. Yxstian A. Gutierrez

NAYS: Ulises Cabrera RECUSED: David Marquez

H. ITEMS REMOVED FROM CONSENT CALENDARS FOR DISCUSSION OR SEPARATE ACTION

None.

I.REPORTS

None.

I.1. CITY COUNCIL REPORTS

(Informational Oral Presentation - not for Council action)

March Joint Powers Commission (JPC)

Mayor Pro Tem Delgado reported the following:

The Commission approved a 2nd amendment to the West March Disposition and Development Agreement, which will trigger payments to March JPA when a developer reaches defined milestones.

The Commission also approved development of an 80,074 sq ft speculative industrial building on Meridian Parkway.

Finally, they heard an update on sunsetting terms and authorized March JPA staff to draft agreements that will come to this City Council for consideration early next year.

Riverside County Habitat Conservation Agency (RCHCA)

None.

Riverside County Transportation Commission (RCTC)

Mayor Gutierrez provided the following report:

The Committee heard a report regarding the Construction Management Services, Materials Testing, and Construction Surveying for the Interstate 15 SMART Freeway Improvements Project and recommended the Commission award an agreement to Anser Advisory Management, LLC.

Riverside Transit Agency (RTA)

Council Member Marquez reported the following:

The Board approved their Holiday Events schedule to participate in local agency holiday events.

The Board heard a report regarding the RTA operating more than 100 servers to run its critical business operations and store vital data. To provide better security and replace outdated technology, the Board awarded an agreement

to Nth Generation Computing, Inc. for storage area network and disaster recovery replacement services.

The Board also accepted the State of California Transportation Development Act Triennial Performance Audit Results for Fiscal Years 2019-2021 (FY19-FY21).

Western Riverside Council of Governments (WRCOG)

None.

Western Riverside County Regional Conservation Authority (RCA)

None.

School District/City Joint Task Force

None.

I.2. EMPLOYEE ASSOCIATION REPORTS

None.

I.3. CITY MANAGER'S REPORT

1. Stated the Moreno Valley IT Department was recently recognized for being on one of the Top IT Departments in the State of the California.

CLOSING COMMENTS AND/OR REPORTS OF THE CITY COUNCIL, COMMUNITY SERVICES DISTRICT, CITY AS SUCCESSOR AGENCY FOR THE COMMUNITY REDEVELOPMENT AGENCY, HOUSING AUTHORITY, PUBLIC FINANCING AUTHORITY, AND THE BOARD OF LIBRARY TRUSTEES.

Council Member Marquez

- 1. Supported Senior Center Improvements
- 2. Road Repairs
- 3. Homelessness

Council Member Cabrera

- 1. Dia De Los Muertos Event
- 2. November Election
- 3. Safety

Council Member Baca-Santa Cruz

- 1. Thanked City Staff
- 2. Encouraged training
- 3. Thanked speakers

Mayor Pro Tem Delgado

- 1. School Traffic Safety
- 2. Senior Center Expansion
- 3. Acknowledged resident Gary Garner
- 4. Community Day of Service Event

Mayor Gutierrez

- 1. Thanked Residents
- 2. Dia De Los Muertos Event
- 3. November Election
- 4. Veteran's Day Event

Motion made by Mayor Pro Tem Delgado

Motion to propose a resolution eliminating the last four cannabis permits in the City to a future agenda.

RESULT: APPROVED [UNANIMOUS]

MOVER: Ed Delgado, Mayor Pro Tem

SECONDER: Dr. Yxstian A. Gutierrez, Mayor

AYES: Delgado, Baca-Santa Cruz, Gutierrez, Marguez, Cabrera

Motion made by Council Member Cabrera

Motion to propose a study session in January or February to explore the various options available for housing for the homeless.

RESULT: APPROVED [UNANIMOUS]

MOVER: Ulises Cabrera, Council Member

SECONDER: Dr. Yxstian A. Gutierrez, Mayor

AYES: Delgado, Baca-Santa Cruz, Gutierrez, Marquez, Cabrera

ADJOURNMENT

There being no further business to come before the City Council, Mayor Gutierrez adjourned the meeting at 10:27 p.m.

PUBLIC INSPECTION

The contents of the agenda packet are available for public inspection on the City's

website at www.moval.org and in the City Clerk's office at 14177 Frederick Street during normal business hours.

Any written information related to an open session agenda item that is known by the City to have been distributed to all or a majority of the City Council less than 72 hours prior to this meeting will be made available for public inspection on the City's website at www.moval.org and in the City Clerk's office at 14177 Frederick Street during normal business hours.

Submitted by:

Jane Halstead, CMC

City Clerk

Secretary, Moreno Valley Community Services District

Secretary, City as Successor Agency for the Community

Redevelopment Agency of the City of Moreno Valley

Secretary, Moreno Valley Housing Authority

Secretary, Board of Library Trustees

Secretary, Public Financing Authority

Approved by:

Dr. Yxstian A. Gutierrez

Mayor

City of Moreno Valley

President, Moreno Valley Community Services District

Chairperson, City as Successor Agency for the Community

Redevelopment Agency of the City of Moreno Valley

Chairperson, Moreno Valley Housing Authority

Chairperson, Board of Library Trustees

Chairperson, Public Financing Authority